

**Care India Solution for Sustainable Development**

**FCRA Audit for the year ended**

**31 March 2015**

# B S R & Company

Chartered Accountants

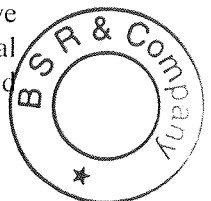
Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurgaon - 122 002 (India)

Telephone: + 91 124 2358 610  
Fax: + 91 124 2358 613

## Certificate

### To whomsoever it may concern

1. We have audited the attached account of **CARE India Solutions for Sustainable Development** ('the Company'), located at E 46/12 Okhla Industrial Area Phase II, New Delhi 110020, (Regd no: 231661331 Dated 16 March 2012) for the year ending March 31, 2015 and examined all relevant books and vouchers.
2. During the year 2012-13, the Company had received foreign contribution from certain parties, situated outside India, aggregating Rs. 283,255,616 (including Rs. 267,629,262 received in the year 2011-12) without obtaining prior permission from Ministry of Home Affairs (MHA) as per section 11 (2) of the of the Foreign Contribution (Regulation) Act, 2010. The said funds were received in bank account maintained for local funds and the Foreign Inward Remittance Certificates relating to this foreign contribution indicates that these funds have been received by the Company for Business and Management Consultancy and Public Relations. This had also resulted in non compliance of Section 17(1) of the Foreign Contribution (Regulation) Act, 2010 as the foreign funds were received in the bank account maintained for local funds. The Company had indicated to us that these funds are grants to be characterized as Foreign Contribution and these are not for any services liable for any tax in India. We have been informed that subsequent to the year end, the Company has filed the necessary condonation application with the MHA. The Company believes that since it has voluntarily disclosed the factual information, MHA may take a favourable view and it may not be liable for any material liability in this regard. Accordingly, we are unable to express an opinion in the matter as the levy of any penalty or further direction is at the sole discretion of MHA. This was a subject matter of qualification in the previous year also.
3. The Company is recognising its Grants and Donations income on cash basis and not on accrual basis. This policy is consistently followed by the Company from the previous years. This is not in accordance with the requirement of mandatory Accounting Standard 1-Disclosure of Accounting Policies as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, which requires the Company to follow accrual method of accounting. Since the Company has not worked out the impact of this non-compliance with the accounting standard, we are unable to express an opinion the matter and the consequential impact on the excess of income over expenditure for the year, Reserve and Surplus as at the year end and on the determination of amount to be applied for charitable purposes u/s 11(1)(a) of the Income-tax Act, 1961 for the current and previous years. This was a subject matter of qualification in the previous year also.
4. The Company has recognized the retirement liability related to gratuity and leave encashment on an arithmetical basis instead of providing it on an actuarial basis. This is not as per the requirements of mandatory Accounting Standard- 15 'Employee Benefits' as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This has resulted in excess provision of gratuity and leave encashment by Rs. 11,127,502. Had the Company measured its liability basis actuarial valuation, the income of the Company would have been higher by Rs. 11,127,502 and

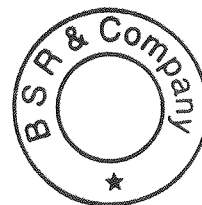


the provision for gratuity and leave encashment would have been lower by the similar amount. This was a subject matter of qualification in the previous year also.

Further, the Company is not bifurcating liability related to gratuity and leave encashment between current and non-current. The entire liability is disclosed as current in the financial statements.

5. In view of the position stated in paragraph 2 above, we are of the view that, the Company in the earlier years, has not maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule 16 the Foreign Contribution (Regulation) Rules, 2011.
6. We also certify that according to the audited accounts:
  - i. The brought forward foreign contribution at the beginning of the year was Rs.136,411,898 (Includes advances and security deposits of Rs 53,684,041). Also, refer to our remarks in paragraph (2) above which has an impact on the brought forward opening balance.
  - ii. Foreign contribution amounting to Rs.1,547,177,243 as received by the Company during the year 2014-15.
  - iii. Interest accrued on foreign contribution Rs. 6,544,886 was earned towards interest on saving bank and other income derived from foreign contribution or interest thereon Rs. 2,093,344 was earned towards interest from term deposits, as received by the Company during the year 2014-15.
  - iv. The balance of unutilized foreign contribution with the Company at the end of the year was Rs.161,873,703 (Includes advances and security deposits of Rs 31,187,843.)
  - v. Except as stated in paragraph 2 above, certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
  - vi. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
  - vii. The Company has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

On the basis of the audit carried out by us on test check basis and the information, explanations provided to us, we hereby certify that the above details of foreign contribution are in conformity with the audited accounts of the Society.



**B S R & Company**

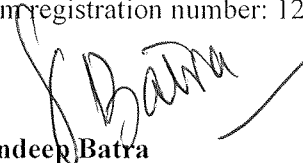
The certificate has been provided by B S R & Company at the request of the Company and prepared for the purpose of submission to the Ministry of Home Affairs on a confidential basis.

This confirmation/certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without the prior written consent, other than for the purpose stated above.

*For B S R & Company*

*Chartered Accountants*

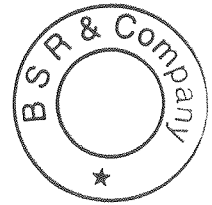
Firm registration number: 128032W



**Sandeep Batra**

*Partner*

Membership No.: 093320



Place: Gurgaon

Date: 08/03/2016

**Care India Solutions For Sustainable Development**  
**Balance Sheet as at 31 March 2015**  
(All amounts are in Indian Rupees unless otherwise stated)

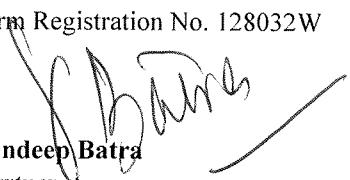
	Note	As at 31 March 2015
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's funds</b>		
Reserves and surplus	3	97,118,888
		<u>97,118,888</u>
<b>Current liabilities</b>		
Trade payables	4	25,887,329
Other current liabilities	5	147,002,179
Short-term provisions	6	31,790,894
		<u>204,680,402</u>
		<u>301,799,290</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
Tangible fixed assets	7	49,440,119
Intangible fixed assets	7	1,426,372
		<u>2,613,006</u>
Long-term loans and advances	8	53,479,497
<b>Current assets</b>		
Cash and bank balances	9	130,685,860
Short-term loans and advances	10	117,633,933
		<u>248,319,793</u>
		<u>301,799,290</u>

**Significant accounting policies** 2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

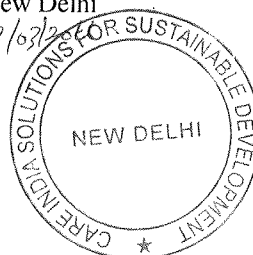
For **BSR & Company**  
Chartered Accountants  
Firm Registration No. 128032W

  
**Sandeep Batra**  
Partner  
Membership No: 093320  
Place: Gurgaon  
Date: 08/03/2016

For and on behalf of  
**Care India Solutions For Sustainable Development**

  
**Rajan Bahadur**  
Chief Functionary

Place: New Delhi  
Date: 08/03/2016



**Care India Solutions For Sustainable Development**  
**Income and Expenditure Account for the year ended 31 March 2015**  
**(All amounts are in Indian Rupees unless otherwise stated)**

	Note	Year ended 31 March 2015	Year ended 31 March 2014
<b>Income</b>			
Grants and donations received	11	1,547,177,243	657,195,980
Other income	12	26,462,272	14,780,088
<b>Total</b>		<b>1,573,639,515</b>	<b>671,976,068</b>
<b>Expenses</b>			
Project expenses	13	1,318,886,603	476,115,347
Training and material expenses		121,055,741	41,494,037
Subgrants to partners		165,962,504	26,836,536
Awareness and campaign charges		21,277	-
Other administrative expenses	14	861,874	2,243,743
Depreciation	7	22,535,560	2,487,425
<b>Total expenditure</b>		<b>1,629,323,559</b>	<b>549,177,088</b>
<b>Excess of expenses income over Appropriations</b>		<b>(55,684,044)</b>	<b>122,798,980</b>
Less: Transfer from asset fund account		22,535,560	2,487,425
Amount transferred to general fund		<b>(33,148,484)</b>	<b>125,286,405</b>

**Significant accounting policies**

2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **BSR & Company**  
Chartered Accountants  
Firm Registration No. 128032W

**Sandeep Batra**  
Partner  
Membership No: 093320

Place: Gurgaon

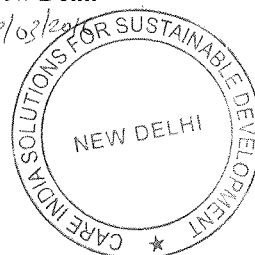
Date: 08/03/2016

For and on behalf of  
**Care India Solutions For Sustainable Development**

**Rajan Bahadur**  
Chief Functionary

Place: New Delhi

Date: 08/03/2016



**CARE India Solutions For Sustainable Development**  
**Foreign Contribution Account**  
**Receipts & Payments Account for the year ending 31 March 2015**

Receipts	Year ended 31 March 2015	Year ended 31 March 2014	Payments	Year ended 31 March 2015	Year ended 31 March 2014
Opening cash and bank balance			Salary, wages and bonus	291,424,155	101,106,587
- in savings account	62,355,393	4,252,953	Communication expenses	18,839,900	1,842,449
- deposit account	20,372,464	17,500,000	Rent	16,636,222	4,153,427
Advance for projects	53,152,785	1,760,496	Repairs and maintenance	10,839,828	1,278,573
Security deposit refunded	531,256	477,256	Legal and professional fees	605,062,572	279,386,082
Grant and donation received	1,547,177,243	656,693,309	Travelling expenses	130,328,593	38,935,791
Interest income			Insurance	2,734,754	796,520
- in savings account	6,544,886	2,572,099	Advertisement	2,965,696	370,559
- deposit account	2,093,344	1,138,486	Quality assurance cost	84,781,559	28,370,338
			Office supplies	16,422,319	2,920,646
			Printing and stationary	15,471,689	4,013,806
			Fixed assets purchased	53,754,772	14,373,234
			Other expenses	4,239,189	930,802
			Training & material	116,383,561	43,084,695
			Awareness & campaign charges	21,277	-
			sub grant to partners	160,447,582	26,419,192
			Security deposits	4,299,506	531,256
			Advance for projects	26,888,337	53,152,785
			Closing cash and bank balance		
			- in savings account	130,685,860	62,355,393
			- deposit account	-	20,372,464
	<b>1,692,227,371</b>	<b>684,394,599</b>	-	<b>1,692,227,371</b>	<b>684,394,599</b>

As per our report of even date attached to FC - 4 of  
the Foreign Contribution (Regulation) Act, 2010

For **BSR & Company**  
Chartered Accountants  
Firm Registration Number: 128032W

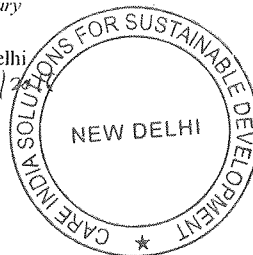
**Sandeep Batra**  
Partner  
Membership No.:093320

Place: Gurgaon  
Date: 08/03/2016

For and on behalf of  
**Care India Solutions For Sustainable Development**

**Rajan Bahadur**  
Chief Functionary

Place: New Delhi  
Date: 08/03/2016



## Care India Solutions for Sustainable Development

### Significant Accounting Policies for the year ended March 31, 2015

#### 1. Background

Care India Solutions for Sustainable Development (CISSD) ("the Company") was incorporated in India on 14 May 2008. The Company is registered as Section 25 Company under the provisions of Companies Act, 1956 now corresponds to Section 8 Company under the provisions of Companies Act, 2013.

The main focus area is to eradicate poverty and social injustice from India through well-planned and comprehensive programmes in health, education, livelihoods and disaster preparedness and response.

The overall goal is the empowerment of women and girls from poor and marginalized communities leading to improvement in their lives and livelihoods.

#### 2. Significant accounting policies

##### a) Basis of preparation and presentation of financial statements

The financial statements have been prepared and presented under the historical cost convention on a going concern basis on an accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 and accounting principles generally accepted in India and comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable.

Till previous year, the Company was covered under the definition of Small and Medium Sized Company ("SMC") as defined in the General instructions in respect of Accounting Standards specified under Section 133 of the Act and accordingly availed of certain exemptions/ relaxations available to the SMCs. During the current year, the Company has ceased to be an SMC and accordingly the comparatives for the previous year have not been revised merely due to the reason that the Company is no longer an SMC.

##### *Current and non-current classification*

The financial statements are presented as per Schedule III to the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013.

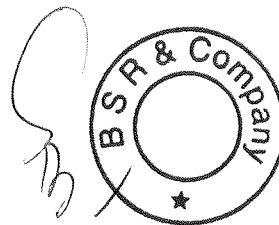
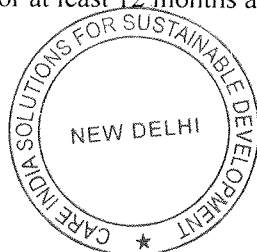
Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

All assets and liabilities are classified into current and non-current based on below criteria:

##### **Assets**

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.





## Care India Solutions for Sustainable Development

### Significant Accounting Policies for the year ended March 31, 2015

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

#### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

#### b) Use of estimates

The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

#### c) Fixed assets and depreciation/ amortisation

##### *Tangible fixed assets*

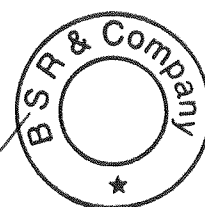
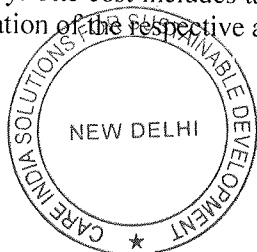
- (i) Tangible fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. The cost of tangible assets includes taxes (other than those subsequently recoverable from tax authorities), duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.
- (ii) Up to March 31, 2014, depreciation was provided on pro-rata basis as per written down value (WDV) method at the rates prescribed under Schedule XIV to the Companies Act, 1956 and assets individually costing up to Rs. 5,000 were fully depreciated in the year of purchase.

Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has revised depreciation rate on fixed assets as per the useful life specified in Part 'C' of Schedule II to the Act. As a result of this change, the depreciation charge till March 31, 2015 is higher by Rs. 10,106,861. In respect of assets whose useful life already expired as on April 1, 2014, depreciation of Rs. 95,698 has been shown in Income and Expenditure A/c.

Depreciation on assets added/disposed off during the year has been provided on pro-rata basis with reference to the date of addition/disposal.

##### *Intangible fixed assets*

Intangible fixed assets are stated at cost less any accumulated amortization and impairment losses, if any. The cost includes taxes and other incidental expenses related to the acquisition and implementation of the respective assets.



## Care India Solutions for Sustainable Development

### Significant Accounting Policies for the year ended March 31, 2015

Intangible assets (computer software) is amortised over the period of license/ useful life. Amortisation on additions/ deletions is provided on pro-rata basis from/ upto the date of such additions/ deletions.

#### d) Impairment of assets

In accordance with Accounting Standard 28 (AS 28) on 'Impairment of assets', the carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount of the assets is estimated at the higher of its net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the assets and from its disposal at the end of its useful life. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment loss is recognized in the statement of profit and loss.

#### e) Cash and cash equivalents

Cash and cash equivalents comprise cash balances on hand, cash and deposits with bank and highly liquid investments with original maturities, at the date of purchase/investment, of three months or less.

#### f) Foreign currency transactions

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between Indian rupees and the foreign currency on/or closely approximating to the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies as at the Balance Sheet date or at the time of settlement are translated into Indian rupees at the exchange rates on that date.

#### g) Revenue recognition:-

Grants and donations received from donors are recognized on cash basis.

Interest income is recognized on accrual basis when there is reasonable certainty of its ultimate realization/ collection.

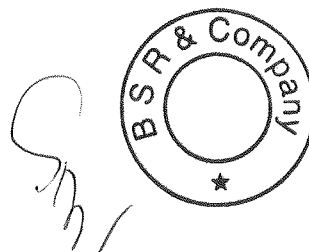
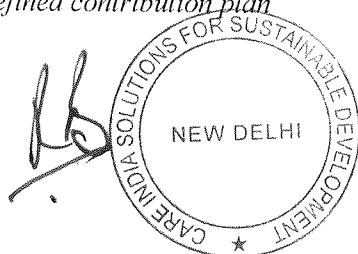
#### h) Employee benefits

##### Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives etc. are recognised in the Income & Expenditure Account in the period in which the employee renders the related service and measured accordingly.

##### Long term employee benefits

##### (i) Defined contribution plan



## Care India Solutions for Sustainable Development

### Significant Accounting Policies for the year ended March 31, 2015

Provident fund is a defined contribution scheme. Contributions payable to the provident fund are charged to the Income and Expenditure Account

#### (ii) *Defined benefit plans*

The Company's gratuity benefit scheme is a defined benefit plan. Liability of the Company towards gratuity is calculated on arithmetical basis.

#### (iii) *Other long-term employment benefits*

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability by the company. As per the policy of the company the liability towards leave encashment is calculated on full liability basis.

#### i) **Leases**

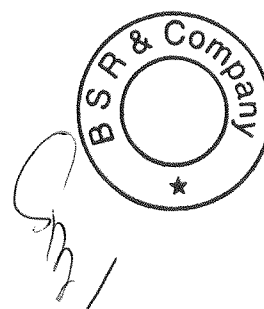
Lease rentals under an operating lease, are recognized as an expense in the Income and Expenditure Account on a straight line basis over the lease term.

#### j) **Taxation**

The Company is having a license to operate under section 8 of the Companies Act, 2013 & Certificate of registration U/s.12A of the Income Tax Act, 1956 and accordingly is not liable to pay Income Tax under Income Tax Act, 1961.

#### k) **Provisions and contingent liabilities**

The Company creates a provision when there exist a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognized in the financial statements.



3 Reserves and surplus	Year ended 31 March 2015
<b>a) General Fund</b>	
Opening balance	20,651,998
Add Amount transferred from income and expenditure	(33,148,484)
Add-Amount transferred from grant receivable account	76,547,844
Less- Amount transferred to unutilised grant account	17,798,961
Closing balance	<u>46,252,397</u>
<b>b) Asset Fund Account</b>	
Opening Balance	16,241,208
Add: Assets purchased during the year	57,160,843
	<u>73,402,051</u>
Less :	
Transferred to Income and expenditure account	22,535,560
Closing Balance	<u>50,866,491</u>
<b>Grand Total</b>	<u>97,118,888</u>
<b>4 Trade payables</b>	As at 31 March 2015
Trade payables*	
- dues to micro and small enterprises	-
- dues to other than micro and small enterprises	25,887,329
	<u>25,887,329</u>
* Refer Note 17	
<b>5 Other current liabilities</b>	As at 31 March 2015
Employee related payables	4,218,710
Unutilised grants	129,160,200
Other statutory dues	13,623,269
	<u>147,002,179</u>
<b>6 Short-term provisions</b>	As at 31 March 2015
Provisions for employee benefits	
-Gratuity	12,563,331
-Compensated absences	19,227,563
	<u>31,790,894</u>

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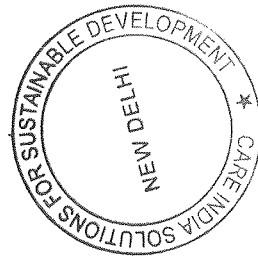


BSR & Company

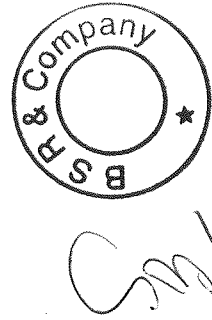
Care India Solutions For Sustainable Development  
Notes to financial statements for the year ended 31 March 2015  
(All amounts are in Indian Rupees unless otherwise stated)

7 Fixed assets

Particulars	Gross block			Accumulated depreciation/amortisation			Net block	
	as at 1 April 2014	additions	as at 31 March 2015	as at 1 April 2014	for the year	as at 31 March 2015	as at 31 March 2015	as at 31 March 2014
<b>Tangible assets</b>								
Computers	14,314,641	14,727,286	29,041,927	3,101,348	11,119,665	14,221,013	14,820,914	11,213,293
Furniture and fixtures	1,835,426	9,122,056	10,957,482	302,967	2,024,911	2,327,878	8,629,604	1,532,459
Vehicles	2,193,608	10,154,952	12,348,560	1,285,395	2,149,090	3,434,485	8,914,075	908,213
Office equipment	3,186,898	21,432,561	24,619,459	676,444	6,867,489	7,543,933	17,075,526	2,510,454
<b>Total tangible assets</b>	<b>21,530,573</b>	<b>55,436,855</b>	<b>76,967,428</b>	<b>5,366,154</b>	<b>22,161,155</b>	<b>27,527,309</b>	<b>49,440,119</b>	<b>16,164,419</b>
<b>Intangible assets</b>								
Software	289,060	1,723,988	2,013,048	212,271	374,405	586,676	1,426,372	76,789
<b>Current year</b>	<b>21,819,633</b>	<b>57,160,843</b>	<b>78,980,476</b>	<b>5,578,425</b>	<b>22,535,560</b>	<b>28,113,985</b>	<b>50,866,491</b>	<b>16,241,208</b>
<b>Previous year</b>	<b>7,308,912</b>	<b>14,510,721</b>	<b>21,819,633</b>	<b>3,091,000</b>	<b>2,487,425</b>	<b>5,578,425</b>	<b>16,241,208</b>	<b>-</b>



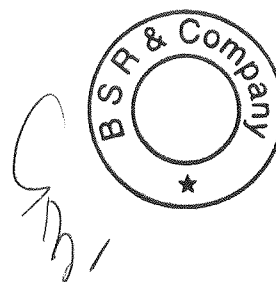
*[Signature]*



*[Signature]*

**Care India Solutions For Sustainable Development**  
**Notes to financial statements for the year ended 31 March 2015**  
All amounts are in Indian Rupees unless otherwise stated)

	<u>As at</u> <u>31 March 2015</u>
<b>8 Long term loans and advances</b> <i>(unsecured, considered good unless otherwise stated)</i>	
<b>To parties other than related parties</b>	
Security deposits	2,613,006
	<u>2,613,006</u>
<b>9 Cash and bank balances</b>	<u>As at</u> <u>31 March 2015</u>
<b>Cash and cash equivalents</b>	
Balance with scheduled banks	
- on savings accounts	130,685,860
	<u>130,685,860</u>
<b>10 Short-term loans and advances</b> <i>(unsecured, considered good unless otherwise stated)</i>	<u>As at</u> <u>31 March 2015</u>
<b>To parties other than related parties</b>	
Security deposits	1,686,500
Grant receivable	88,837,248
TDS receivable	221,848
Loans and advances to employees	3,651,123
Project advances	23,237,214
	<u>117,633,933</u>



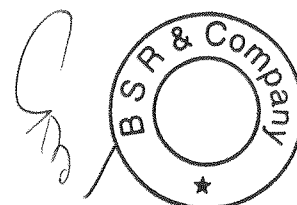
	Year ended 31 March 2015	Year ended 31 March 2014
<b>11 Grants and donations received</b>		
Grants and donations received	1,547,177,243	657,195,980
	<u>1,547,177,243</u>	<u>657,195,980</u>

	Year ended 31 March 2015	Year ended 31 March 2014
<b>12 Other income</b>		
Interest on fixed deposit	1,602,951	431,119
Interest on saving bank account	6,544,886	2,572,099
Interest on others	3,570	29,179
Recovery of administrative cost from project	37,480	261,376
Recovery of quality assurance and oversight cost from projects	18,273,385	11,486,315
	<u>26,462,272</u>	<u>14,780,088</u>

	Year ended 31 March 2015	Year ended 31 March 2014
<b>13 Project expenses</b>		
Salary, wages and bonus	299,752,353	98,127,142
Contribution to provident fund	17,422,762	4,703,282
Gratuity	9,079,413	413,794
Staff welfare	511,629	79,104
Rent	17,363,706	3,733,327
Repairs and maintenance:		
- Office equipment's	2,325,972	885,258
- Building	7,067,057	
- Computers	1,592,407	287,015
Communication expenses	19,595,448	1,730,979
Legal and professional fees	609,198,376	276,564,262
Payment to auditor's	-	62,921
Travelling expenses	135,339,233	37,965,962
Insurance	2,731,655	788,900
Advertisement	2,985,296	370,559
Quality assurance cost	103,054,944	29,873,251
Office supplies	16,775,207	2,687,830
Administrative costs	37,480	261,376
Printing and stationery	15,474,098	2,144,928
Bank charges	255,204	5,971
Fixed assets purchased	54,370,145	14,510,721
Other expenses	3,954,218	918,765
	<u>1,318,886,603</u>	<u>476,115,347</u>

	Year ended 31 March 2015	Year ended 31 March 2014
<b>14 Other administrative expenses</b>		
Salary, wages and bonus	134,642	-
Communication expenses	-	1,202
Legal and professional fees	668,692	723,036
Payment to auditor's	-	1,516,860
Travelling expenses	-	633
Office supplies	9,930	1,667
Bank charges	12,255	39
Other expenses	6,565	304
Interest on tds	29,790	2
	<u>861,874</u>	<u>2,243,743</u>

*lb*



**Care India Solutions For Sustainable Development**  
**Notes to the financial statements for the year ending 31 March 2015**

**15. Receipts in foreign exchange and expenditure incurred in foreign currency**

*Earnings in foreign currency*

<b>Grant and Donations Received</b>	<b>For the year ended 31 March 2015</b>	<b>For the year ended 31 March 2014</b>
Adenwala Zaheer Singapore	50,271	-
British Broadcasting Corporation, UK	21,040,875	24,973,659
Care Canada	1,628,118	-
Care France	23,470,757	1,565,007
Care Int. Deutschland E.V	-	876,559
Care International UK	329,998,548	411,636,731
Care USA	1,015,175,173	113,728,124
Family Health International	75,883,824	25,148,024
Foundation Care International	-	5,809,788
Option Consultancy Services	20,546,401	12,568,553
Sterling CIUK-BIG	6,902,725	34,932,144
UPS Foundation Inc	-	6,712,055
<b>Total</b>	<b>1,494,696,692</b>	<b>637,950,644</b>

*Expenditure in Foreign Currency*

<b>Nature of Expenses</b>	<b>For the year ended 31 March 2015</b>	<b>For the year ended 31 March 2014</b>
Legal and professional fees	6,084,732	2,625,936
Travelling expenses	1,163,415	-
<b>Total</b>	<b>7,248,147</b>	<b>2,625,936</b>

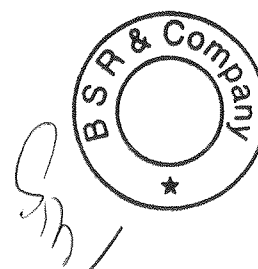
**16. Legal and professional expenses include auditor's remuneration (exclusive of service tax):**

<b>Particulars</b>	<b>For the year ended 31 March 2015</b>	<b>For the year ended 31 March 2014</b>
Statutory audit	1,800,000	1,150,000
Other certifications and out of pocket expenses	200,000	200,000
	<b>2,000,000</b>	<b>1,350,000</b>

**17. Dues to micro and small enterprises**

The Company has paid the amounts payable to micro, small and medium enterprises in time as defined in the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified from the available information.

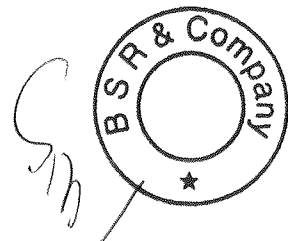
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**Care India Solutions For Sustainable Development**  
**Notes to the financial statements for the year ending 31 March 2015**

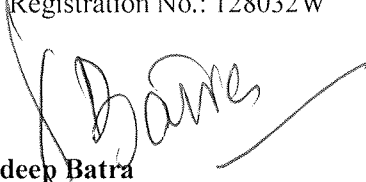
18. The Company has taken certain cancelable and non-cancelable operating leases for commercial and residential accommodation and vehicles. Lease payments charged during the year in the Income and Expenditure Account is Rs. 17,363,706 (previous year Rs. 3,733,327). There is no future minimum lease payments under non-cancelable operating leases.
19. During the year 2012-13, the Company had received foreign contribution from two parties, situated outside India, aggregating Rs. 283,255,616 (including Rs. 267,629,262 received in the year 2011-12) without obtaining prior permission from Ministry of Home Affairs (MHA). The said funds were received in bank account maintained for local funds and the Foreign Inward Remittance Certificates relating to this foreign contribution indicates that these funds have been received by the Company for Business and Management Consultancy and Public Relations. This had also resulted in non-compliance of Section 17(1) of the Foreign Contribution (Regulation) Act, 2010 as the foreign funds were received in the bank account maintained for local funds. The Company had indicated to us that these funds are grants to be characterized as Foreign Contribution and these are not for any services liable for any tax in India. The Company has filed the necessary condonation application with the MHA. The Company believes that since it has voluntarily disclosed the factual information, MHA may take a favorable view and it may not be liable for any material liability in this regard.
20. The Company is recognizing its Grants and Donations income on cash basis and not on accrual basis. This policy is consistently followed by the Company from the previous years.
21. The Company has recognized the retirement liability related to gratuity and leave encashment on an arithmetical basis instead of providing it on an actuarial basis. The Company believes that the arithmetical valuation of these liabilities represents the best estimate and is consistently following up this method of accounting in its financial statements.
22. Since the company is registered with the Income Tax Authorities U/s.12A and its activities falls under the definition of "charitable purpose" as defined in section 2(15) of the Income Tax Act, 1961 accordingly, has not created any provision for income tax in its books of accounts.
23. The Company's provident fund scheme is defined contribution plan. The expense is charged to the Income and Expenditure Account under the head contribution to provident and other funds.
24. Recovery of Quality Assurance, Oversight and Administrative Costs from projects represents the common administrative expenses incurred with no specific budget line item and charged to projects budgets in allocation as per agreement with donors and reported as income. However the expenses incurred by the Company against these recoveries are more and have been met out of own resources.



**Care India Solutions For Sustainable Development**  
**Notes to the financial statements for the year ending 31 March 2015**

25. The Company is engaged in charitable activities which are not distinguishable on the basis of risk and return and hence the Company views the same as single business segment. Further, these charitable activities are being catered in India only and hence there are no separate reportable geographical segments. Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.

*For B S R & Company*  
*Chartered Accountants*  
Firm Registration No.: 128032W

  
**Sandeep Batra**  
*Partner*  
Membership No.: 093320

Place: Gurgaon  
Date: 08/03/2016

*For and on behalf of*  
**Care India Solutions For Sustainable Development**

  
**Rajan Bahadur**  
*Chief Functionary*

Place: New Delhi  
Date : 08/03/2016



**Form FC-4**  
**[See rule 17]**

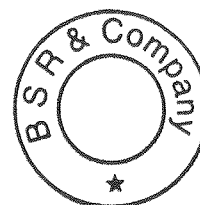
The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
NDCC-II Building, Jai Singh Road  
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31 March 2015

- 1 FCRA registration/ prior permission number and date: 231661331  
Date - 16 March 2012
- 2 Details of receipt & utilisation of foreign contribution:-
- (i) Foreign contribution received in cash/ kind (value)
- |  |                             |
|--|-----------------------------|
| (a) Block year:  | 2014-15                     |
| (b) Bought forward foreign contribution at the beginning of the year (Rs.) | 136,411,898                 |
| (c) Interest or other receipt during the year                              | 8,638,230                   |
| (d) Foreign contribution received during the financial year                |                             |
| (i) directly from a foreign source   | 1,546,970,372               |
| (ii) as transfer from a local sources                                      | 206,871                     |
| (e) Total foreign contribution (b+c+d) (Rs.)                               | <u><u>1,692,227,371</u></u> |

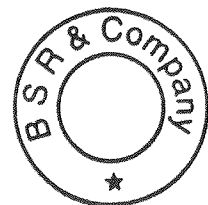
- (ii) (a) Cumulative purpose wise amount of all foreign contribution donations received:

Block Year	Purpose for which received	cumulative Amount (Rs)
2014-15	Educational	64,959,378
2014-15	Social	1,414,001,697
2014-15	Economic	68,009,297
	<b>Total</b>	<b>1,546,970,372</b>



## (ii) (b) Donor wise detail of foreign contribution received in excess of Rupees 20,000

Sr.no	Donor name	Donor type	Details of donor		Purpose	Amount (Rs.)
			Country	Official address		
(1)	(2)	(3)	(4)		(5)	(6)
1	CARE Canada	Institutional	Canada	9, Gurdwara Road Suite 200 Ottawa On CA K2E 7X6 Canada	Educational	925,403
2	CARE USA	Institutional	United States of America	151 Ellis Street Manager Global Treasury United States	Educational	52,262,416
3	USAID	Institutional	India	American Embassy Shantipath Chanakyapuri, New Delhi-110021	Educational	11,771,559
4	CARE International UK	Institutional	United Kingdom	9TH Floor, 89 Albert Emban London SE1 7TP UK	Economic	13,575,859
5	CARE USA	Institutional	United States of America	151 Ellis Street Manager Global Treasury United States	Economic	54,433,438
6	Sterling CIUK Big Lottery	Institutional	United Kingdom	Fund Rest 9th Floor, 89A, Albert Embankment, London, SE1 7TP, UK	Social	6,902,725
7	Family Health International	Institutional	United States of America	Clay Lynch Ext 405, PO BO Durham NC 27709-3950 USA	Social	75,883,824
8	Cairn India Limited	Institutional	India	101, West View Veer Savarkar Marg, Prabhadevi Mumbai-400025	Social	23,379,267
9	Ketto Online Venture Private Limited	Institutional	India	GB-Virwani Industrial Estate Office Western Express Highway Goregoan East Mumbai-400063	Social	376,000
10	BBC Media Action	Institutional	United Kingdom	Media Centre MC3A1 201 Wood Lane London, W123 7TQ	Social	21,040,875
11	CARE International UK	Institutional	United Kingdom	9TH Floor, 89 Albert Emban London SE1 7TP UK	Social	316,422,689
12	CARE USA	Institutional	United States of America	151 Ellis Street Manager Global Treasury United States	Social	908,479,320
13	Foreign Commonwealth Office	Institutional	India	British High Commission, Shanti Path Chanakyapuri New Delhi-110021	Social	5,450,000
14	Options Consultancy Services	Institutional	United Kingdom	Steve Breagan Options Consultancy Services ELW ILB Great Britain	Social	22,225,226
15	USAID	Institutional	India	American Embassy Shantipath Chanakyapuri, New Delhi-110021	Social	5,458,500
16	IPsos Research Private Limited	Institutional	India	501, Boston House, 5th Floor Suren Road Andheri ( East) Mumbai-400093	Social	25,000
17	Impact Foundation India	Institutional	India	J18 M R Co-operative Housing Society Limited Opp Raheja College of Arts and Commerce, Relief Road Santa Cruz (W) Mumbai 400054	Social	44,000
18	Benevity Inc	Institutional	Canada	100, 402 11 Ave Calgary ABT2G 0Y4 Canada	Social	44,696
19	CARE France	Institutional	France	71 Rue Archereau 75019 Paris	Social	23,470,757
20	Glaxo Smithkline Consumers Healthcare Limited	Institutional	India	Patiala Road Nabha 147201 (Punjab)	Social	3,665,832
21	Cargill India Private Limited	Institutional	India	14th Floor Building 9-A DLF Cyber City Phase-III	Social	300,000
22	BNP Paribhas	Institutional	India	BNP Paribhas House, 1 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra East, Mumbai-400051	Social	62,000
23	Adenwala Zaheer	Individual	India	38 Collage Avenue East, Utown Residence South Towe 9, 255 A Singapour.	Social	50,272
24	Charities Aid Foundation	Institutional	India	No 136, IInd Floor Vishal House Jamrudpur New Delhi	Social	206,871
25	CARE Canada	Institutional	Canada	9, Gurdwara Road Suite 200 Ottawa On CA K2E 7X6 Canada	Social	702,715
				<b>Total</b>		<b>1,547,159,243</b>



(iii) Details of utilisation of foreign contribution:

a) Total utilisation for project as per aims and objectives of the association (Rs.)	1,391,817,337
b) Total administrative expense as provided in Rule 5, FCRR 2011 (Rs.)	84,781,559
c) Total invested in term deposits (Rs.)	NIL
d) Total purchase of fresh assets (Rs.)	53,754,772
e) Total utilisation in the year (Rs.) (a+b+c+d)	<u><u>1,530,353,668</u></u>

iv) Balance of unutilised foreign contribution, in cash/ bank, at the year (Rs)	161,873,703
v) Total number of foreigners working (salaried/ in honorary capacity):	NIL

3 (a) Details of designated FC bank account for receipt of foreign contribution (as on 31 March 2015)

Bank Name	Branch address	IFSC Code	Account Number
Axis bank limited	Axis Bank Limited, K12, Green Park Main, New Delhi-110016	UTIB0000015	015010100514163

(b) Details of all utilisation bank accounts for utilisation of foreign contribution (as on 31 March 2015)

Bank Name	Branch address	IFSC Code	Account Number
Axis Bank Limited	25B, Ashok Marg, Sikander Bagh Chauraha, Lucknow,	UTIB0000053	914010017233384
Axis Bank Limited	Udaiman Apartment, Boring Road, Patna, Bihar-800001	UTIB0000387	914010019693450
Axis Bank Limited	Axis Bank Limited, K12, Green Park Main, New Delhi-	UTIB0000015	912010061252656
Axis Bank Limited	Axis Bank Limited, K12, Green Park Main, New Delhi-	UTIB0000015	912010066233427
Axis Bank Limited	Axis Bank Limited, K12, Green Park Main, New Delhi-	UTIB0000015	912010066232518

**DECLARATION**

I hereby declare that the above particulars furnished by me are true and correct. I also confirm that the foreign contribution has been utilised for purpose(s) for which the Association has been granted registration or prior permission by the Central Government, to the best of my knowledge. I have not concealed or suppressed any fact.

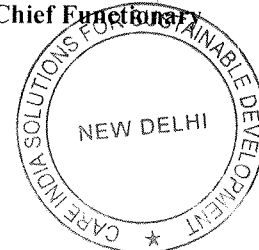
Place: New Delhi

For Care India Solutions for Sustainable Development

Date: 08/03/2016



**Rajan Bahadur**  
Chief Functionary





**CARE INDIA**  
Solutions for Sustainable Development  
E-46/12, Okhla Industrial Area  
Phase-II, New Delhi 110 020  
tel : 91-11-4910-1100, 4910-1101  
fax : 91-11-2638-5291, 2638-5292  
www.careindia.org  
CIN : U85100DL2008NPL178133

### Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place: New Delhi

Date: 08/03/2016

For Care India Solutions for Sustainable Development

Signature of the Chief Functionary  
(RAJAN BAHADUR)

