

Care India Solution for Sustainable Development

FCRA accounts audit for the year ended

31 March 2014

B S R & Company

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

Telephone: +91-124-2549191
Fax: +91-124-2549101

Certificate

To whomsoever it may concern

1. We have audited the attached Receipts and Payments account of **CARE India Solutions for Sustainable Development** ('the Company'), located at E 46/12 Okhla Industrial Area Phase II, New Delhi 110020, (Regd no: 231661331 Dated 16 March 2012) for the year ending March 31, 2014 and examined all relevant books and vouchers.
2. *During the year 2012-13, the Company had received foreign contribution from certain parties, situated outside India, aggregating Rs. 283,255,616 (including Rs. 267,629,262 received in the year 2011-12) without obtaining prior permission from Ministry of Home Affairs (MHA) as per section 11 (2) of the Foreign Contribution (Regulation) Act, 2010. The said funds were received in bank account maintained for local funds and the Foreign Inward Remittance Certificates relating to this foreign contribution indicates that these funds have been received by the Company for Business and Management Consultancy and Public Relations. This had also resulted in non compliance of Section 17(1) of the Foreign Contribution (Regulation) Act, 2010 as the foreign funds were received in the bank account maintained for local funds. The Company had indicated to us that these funds are grants to be characterized as Foreign Contribution and these are not for any services liable for any tax in India. We have been informed that subsequent to the year end, the Company has filed the necessary condonation application with the MHA. The Company believes that since it has voluntarily disclosed the factual information, MHA may take a favourable view and it may not be liable for any material liability in this regard. Accordingly, we are unable to express an opinion in the matter as the levy of any penalty or further direction is at the sole discretion of MHA.*
3. *In view of the position stated in paragraph 2 above, we are of the view that, the Company in the previous year's, has not maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule 16 the Foreign Contribution (Regulation) Rules, 2011.*
4. We also certify that according to the audited accounts:
 - i. The brought forward foreign contribution at the beginning of the year was Rs.23,990,705 (Includes advances and security deposits of Rs 2,237,752). Also, refer to our remarks in paragraph (2) above which has an impact on the brought forward opening balance.
 - ii. Foreign contribution amounting to Rs.656,693,309 as received by the Company during the year 2013-14, a sum of Rs.1,138,486 was earned towards interest from term deposits, Rs.2,572,099 was earned towards interest on saving bank, as received by the Company during the year 2013-14.
 - iii. The balance of unutilized foreign contribution with the Company at the end of the year was Rs.136,411,898 (Includes advances and security deposits of Rs 53,684,041.)

B S R & Company

- iv. Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule 16 the Foreign Contribution (Regulation) Rules, 2011.
- v. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.

The certificate has been provided by B S R & Company at the request of the Company and prepared for the purpose of submission to the Ministry of Home Affairs on a confidential basis.

The previous year certificate has been audited by another firm of Chartered Accountants.

This confirmation/certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without the prior written consent, other than for the purpose stated above.

For B S R & Company

Chartered Accountants

Firm registration number: 128032W



Sandeep Batra

Partner

Membership No.: 093320

Place: Gurgaon

Date: 24-DECEMBER-2014

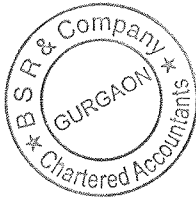
FORM FC -6
[See rule 17(1)]

The Secretary to the Government of India,
Ministry of Home Affairs,
FCRA Wing/ Foreigners Division,
NDCC-II Building, Jai Singh Road,
Off Parliament Street, Near Jantar Mantar,
New Delhi - 110001.

Subject: Account of Foreign Contribution for the year ending on 31st March 2014

1. Association's Details :

(i) Name and Address (in Block letters)	CARE INDIA SOLUTION FOR SUSTAINABLE DEVELOPMENT E- 46/12, OKHLA INDUSTRIAL AREA, PHASE- II NEW DELHI- 110020
(ii) Registration Number and Date under Foreign Contribution (Regulation) Act, 2010[42 of 2010] :	Reg No. 231661331 Date: 16/03/2012
(iii) Prior Permission Number and Date, if (ii) above is not applicable :	NA
(iv) Nature of Association :	(1) Cultural (2) Economic (3) Educational (4) Religious (5) Social
(v) Denomination in case of Religious Association :	(a) Hindu (b) Sikh (c) Muslim (d) Christian (e) Buddhist (f) Others
2	
(i) Total amount of foreign contribution received during the financial year :	Rs. 656,693,310
(ii) Interest earned on the foreign contribution during the financial year :	
(a) In the designated bank account :	Rs. 2,572,099
(b) On investments made (Fixed Deposit Receipt etc.) during the year or in the preceding years :	Rs. 1,138,466

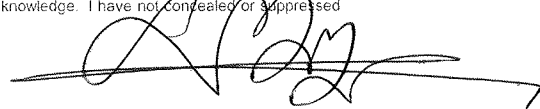


6. Countrywise receipts of foreign contribution :

S. No.	Name of the Country	Amount (Rs.)
1	UNITED KINGDOM	484,111,088
2	UNITED STATES	145,588,203
3	GERMANY	876,559
4	FRANCE	1,565,007
5	SWITZERLAND	5,808,788
6	INDIA	22,453,250
	TOTAL	660,403,895

DECLARATION

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the foreign contribution has been utilised for purpose(s) for which the Association has been granted registration or prior permission by the Central Government, to the best of my knowledge. I have not concealed or suppressed any fact.



Dr. Muhammad Musa

Place: New Delhi

Date: 24-DECEMBER-2014

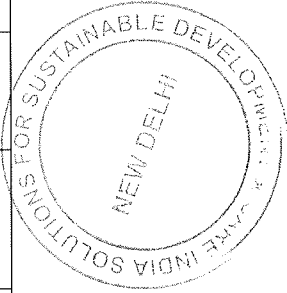
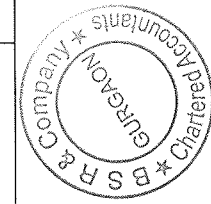
Signature of the Chief Functionary
(Name of the Chief Functionary in block letters)
(seal of the Association)




3 Purposes for which foreign contribution has been received and utilised:

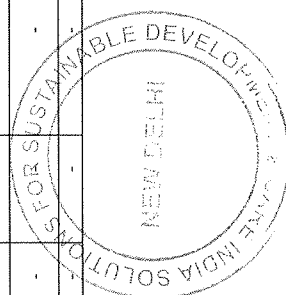
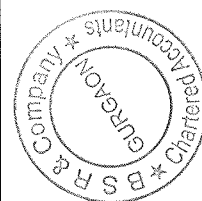
(Amount in Rupees)

Sl. No.	Purpose	Previous Balance		Receipt During the Year				Total (5+6+7+8)	Utilised		Balance		Places with addresses of specific activities
		In Cash	In Kind (Value)	In Cash	In Kind (Value)	As First Receipt	As Second/ Subsequent Receipt		In Cash	In Kind (Value)	In Cash	In Kind (Value)	
1	2	3	4	5	6	7	8	9 (5+6+7+8)	10	11	12	13	14
1.	Celebration of national events (Independence / Republic Day / festivals etc.							-			-	-	
2.	Theatre / Films							-			-	-	
3.	Maintenance of Places of historical and Cultural importance							-			-	-	
4.	Preservation of ancient / tribal art forms							-			-	-	
5.	Research							-			-	-	
6.	Cultural shows							-			-	-	
7.	Setting up and running handicraft centre / cottage and khadi industry / social forestry projects							-			-	-	
8.	Animal husbandry projects							-			-	-	
9.	Income generation projects / schemes			3,672,221	-	-	-	3,672,221.00	192,910	-	3,479,311.00	-	Tamil Nadu
10.	Micro-finance projects, including setting up banking co-operatives and self-help groups			7,250,037	-	-	-	7,250,037.00	5,781,094	-	1,468,943.00	-	Tamil Nadu
11.	Agricultural activity	-	-	-	-	-	-	-	-	-	-	-	
12.	Rural Development	-	-	-	-	-	-	-	-	-	-	-	
13.	Construction and maintenance of school/college	-	-	-	-	-	-	-	-	-	-	-	
14.	Construction and running of hostel for poor students	-	-	-	-	-	-	-	-	-	-	-	
15.	Grant of stipend / scholarship/ assistance in cash and kind to poor / deserving children	-	-	-	-	-	-	-	-	-	-	-	
16.	Purchase of supply of educational material-books, notebooks etc.	-	-	-	-	-	-	-	-	-	-	-	
17.	Conducting adult literacy programs	-	-	-	-	-	-	-	-	-	-	-	
18.	Education / Schools for the mentally challenged	-	-	-	-	-	-	-	-	-	-	-	
19.	Non-formal education projects / coaching classes	-	-	-	-	-	-	-	-	-	-	-	
20.	Construction / Repair / Maintenance of places of worship	-	-	-	-	-	-	-	-	-	-	-	



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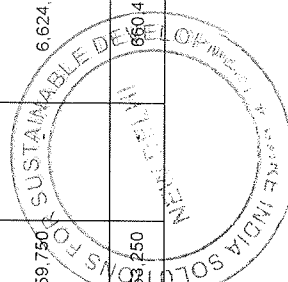
Sl. No.	Purpose	Previous Balance		Receipt During the Year						Total (5+6+7+8)	Utilised		Balance		Places with addresses of specific activities
		In Cash	In Kind (Value)	As First Receipt		As Second/ Subsequent Receipt		In Cash	In Kind (Value)		In Cash	In Kind (Value)	In Cash	In Kind (Value)	
				In Cash	In Kind (Value)	In Cash	In Kind (Value)								
1	2	3	4	5	6	7	8	9 (5+6+7+8)	10	11	12	13	14		
21.	Religious schools / education of priests and preachers	-	-	-	-	-	-	-	-	-	-	-	-		
22.	Publication and distribution of religious literature	-	-	-	-	-	-	-	-	-	-	-	-		
23.	Religious functions	-	-	-	-	-	-	-	-	-	-	-	-		
24.	Maintenance of priests / preachers / other religious functionaries	-	-	-	-	-	-	-	-	-	-	-	-		
25.	Construction / Running of hospital / dispensary / clinic	-	-	-	-	-	-	-	-	-	-	-	-		
26.	Construction of community halls etc.	-	-	-	-	-	-	-	-	-	-	-	-		
27.	Construction and Management of old age home	-	-	-	-	-	-	-	-	-	-	-	-		
28.	Welfare of the aged / widows	-	-	-	-	-	-	-	-	-	-	-	-		
29.	Construction and Management of Orphanage	-	-	-	-	-	-	-	-	-	-	-	-		
30.	Welfare of the orphans	-	-	-	-	-	-	-	-	-	-	-	-		
31.	Construction and Management of dharamshala / shelter	-	-	-	-	-	-	-	-	-	-	-	-		
32.	Holding of free medical/ health/ family welfare/ immunisation camps	-	-	-	-	-	-	-	-	-	-	-	-		
33.	Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	-	-	-	-	-	-	-	-	-	-	-	-		
34.	Provision of aids such as Tricycles, calipers etc. to the handicapped	-	-	-	-	-	-	-	-	-	-	-	-		
35.	Treatment/ Rehabilitation of persons suffering from leprosy	-	-	-	-	-	-	-	-	-	-	-	-		
36.	Treatment/ Rehabilitation of drug addicts	-	-	-	-	-	-	-	-	-	-	-	-		
37.	Welfare/ Empowerment of women	-	-	2,380,217	-	4,950,000	-	7,330,217.00	5,307,796	-	2,022,421.00	-	-	Delhi, Mumbai, Bangalore, Odisha, Chennai & Hyderabad	
38.	Welfare of children	-	-	-	-	-	-	-	-	-	-	-	-		
39.	Provision of free clothing/ food to the poor, needy and destitute	-	-	-	-	-	-	-	-	-	-	-	-		
40.	Relief/ Rehabilitation of victims of natural calamities	-	-	49,550,211	-	3,734,557	-	53,284,768.00	36,738,964	-	16,545,804.00	-	-	Uttarakhand & Odisha	
41.	Help to the victims of riots/ other disturbances	-	-	-	-	-	-	-	-	-	-	-	-		
42.	Digging of bore wells	-	-	-	-	-	-	-	-	-	-	-	-		



[Handwritten Signature]

Sl. No.	Purpose	Previous Balance		Receipt During the Year						Total (5+6+7+8)	Utilised		Balance		Places with addresses of specific activities
		In Cash	In Kind (Value)	As First Receipt		As Second/ Subsequent Receipt		In Cash	In Kind (Value)		In Cash	In Kind (Value)	In Cash	In Kind (Value)	
				In Cash	In Kind (Value)	In Cash	In Kind (Value)								
1	2	3	4	5	6	7	8	9 (5+6+7+8)	10	11	12	13	14		
43.	Sanitation including community toilets etc.	-	-	-	-	-	-	-	-	-	-	-	-		
44.	Vocational training - tailoring, motor repairs, computer etc.	-	-	-	-	-	-	-	-	-	-	-	-		
45.	Awareness Camps/ Seminar/ Workshop/ Meeting/ Conference	16,236,773	-	536,098,527	-	8,708,943	-	544,807,470.00	458,675,947	-	102,368,296.00	-	-	Bihar, Madhya Pradesh, Odisha, Tamil Nadu, Rajasthan &Uttar Pradesh	
46.	Providing free legal aid/ Running legal aid centre							-			-	-	-		
47.	Holding sports meet							-			-	-	-		
48.	Awareness about Acquired Immune Deficiency Syndrome (AIDS)/ Treatment and rehabilitation of persons affected by AIDS	4,367,484	-	37,112,916	-	-	-	37,112,916.00	39,756,744	-	1,723,656.00	-	-	Delhi & NCR, Mumbai, West bengal, Uttarakhnad, Uttar Pradesh	
49.	Welfare of the physically and mentally challenged	-	-	-	-	-	-	-	-	-	-	-	-		
50.	Welfare of the Scheduled Castes	-	-	-	-	-	-	-	-	-	-	-	-		
51.	Welfare of the Scheduled Tribes	-	-	-	-	-	-	-	-	-	-	-	-		
52.	Welfare of the Other Backward Classes	-	-	-	-	-	-	-	-	-	-	-	-		
53.	Environmental programs	-	-	-	-	-	-	-	-	-	-	-	-		
54.	Survey for socio-economic and other welfare programs	-	-	321,509	-	-	-	321,509.00	16,717	-	304,792.00	-	-	Delhi & NCR	
55.	Establishment expenses -	-	-	-	-	-	-	-	-	-	-	-	-		
	(i) Asset building:	-	-	-	-	-	-	-	-	-	-	-	-		
	(a) Establishment of Corpus fund and	-	-	-	-	-	-	-	-	-	-	-	-		
	(b) Purchase of land	-	-	-	-	-	-	-	-	-	-	-	-		
	(ii) Construction/ Extension/ Maintenance of office, administrative and other buildings, salaries/honorarium	-	-	-	-	-	-	-	-	-	-	-	-		
	(iii) Publication of newsletter/ literature/ books etc.	-	-	-	-	-	-	-	-	-	-	-	-		
	(iv) Other expenses	-	-	-	-	-	-	-	-	-	-	-	-		
56.	Activities other than those mentioned above (Furnish details) Empowerment of Tribals, Technical Assistance etc.	3,386,448	-	1,565,007	-	5,059,750	-	6,624,757.00	1,512,530	-	8,498,675.00	-	-	Madhya Pradesh, Bihar, Delhi , NCR, Tamil Nadu , Odisha, Maharashtra & Chattisgarh	
	TOTAL	23,990,705	-	637,950,645	-	22,453,250	-	660,403,895	547,982,702	-	136,411,898	-	-	-	

* Rs 3,749,585 represents the Bank Interest received during the year.



[Signature]

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

FCRA ACCOUNT

BALANCE SHEET AS AT 31ST MARCH 2014

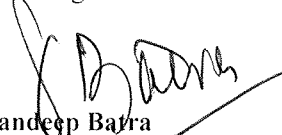
	Schedule	As at 31.03.2014 Amount (Rs.)	As at 31.03.2013 Amount (Rs.)
<u>SOURCES OF FUNDS</u>			
General Fund	I	5,883,722	2,966,364
Unutilised Grants	II	130,528,176	21,024,341
Asset Fund Account	III	16,241,208	4,217,912
TOTAL		152,653,106	28,208,617
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	IV		
Gross Block		21,819,633	7,308,912
Less : Depreciation		5,578,425	3,091,000
Net Block		16,241,208	4,217,912
Current Assets, Loans & Advances			
- Cash and Bank Balances	V	82,727,857	21,752,953
- Loans & Advances	VI	53,684,041	2,237,752
TOTAL		152,653,106	28,208,617

Significant accounting policies and Notes to accounts 1 to 5

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **BSR & Company**
Chartered Accountants
Firm Registration No. 128032W

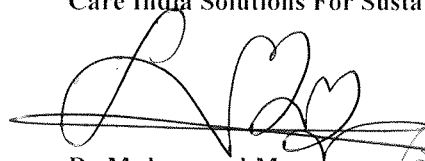

Sandeep Bayra
Partner

Membership No: 093320

Place: Gurgaon

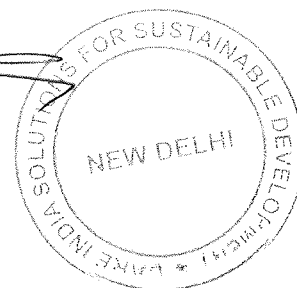
Date: 24-DECEMBER-2014

For and on behalf of
Care India Solutions For Sustainable Development


Dr. Muhammad Musa
Chief Functionary

Place : New Delhi

Date: 24/12/2014



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

FCRA ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

	Schedule	As at 31.03.2014 Amount (Rs.)	As at 31.03.2013 Amount (Rs.)
<u>INCOME</u>			
Grants and donations received	VII	657,195,980	313,584,466
Other income- Non Project based	VIII	14,780,088	6,832,729
		671,976,068	320,417,195
<u>Expenditure</u>			
Program costs	IX	476,115,347	326,982,932
Training and material expenses		41,494,037	5,307,582
Subgrants to partners		26,836,536	16,678,078
Other Expenses	X	2,243,743	524,083
Depreciation	IV	2,487,425	1,324,459
Total expenditure		549,177,088	350,817,134
Excess of income over Expenditure		122,798,980	(30,399,939)
Appropriations			
Less: Transfer to asset fund account		2,487,425	1,324,459
Excess of income over Expenditure		125,286,405	(29,075,480)

Significant accounting policies and Notes to accounts

1 to 5

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For BSR & Company

Chartered Accountants

Firm Registration No. 128032W

Sandeep Batra

Partner

Membership No: 093320

Place: Gurgaon

Date: 24-DECEMBER-2014

For and on behalf of

Care India Solutions For Sustainable Development

Dr. Muhammad Musa

Chief Functionary

Place : New Delhi

Date : 24/12/2014



CARE India Solutions for Sustainable Development
Foreign Contribution Account
Receipts & Payments Account for the year ending 31 March 2014

Receipts	Year ended 31 March 2014	Year ended 31 March 2013	Payments	Year ended 31 March 2014	Year ended 31 March 2013
Opening cash and bank balance	4,252,953	6,737,648	Salary, wages and bonus	101,106,587	39,659,220
Security Deposited refunded	477,256	140,000	Rent	4,153,427	1,270,161
Advance for Projects	1,760,496	831,813	Repairs and maintenance:	1,278,573	179,418
Fixed Deposits with Axis Bank	17,500,000	-	Communication expenses	1,842,449	1,319,811
British Broadcasting Corporation, UK	24,973,659	12,219,450	Legal and professional fees	279,386,082	206,080,372
Care France	1,565,007	-	Travelling expenses	38,935,791	12,278,851
Care Int. Deutschland E.V	876,559	-	Insurance	796,520	108,878
Care International UK	411,636,731	288,360,703	Advertisement	370,559	-
Care USA	113,728,124	-	Quality assurance cost	28,370,338	1,607,253
Family Health International	25,148,024	-	Office supplies	2,920,646	1,544,347
Foundation Care International	5,809,788	-	Printing and stationary	4,013,806	171,962
Option Consultancy Services	12,568,553	-	Fixed assets purchased	14,373,234	926,506
Sterling CIUK-BIG	34,932,144	-	Other expenses	930,803	344,287
UPS Foundation Inc	6,712,055	-	Training & Material	43,084,695	3,480,798
Colgate Palmolive India Ltd	981,988	100,000	Sub grant to partners	26,419,192	16,550,596
AXA Business Services Pvt Ltd	345,109	-	Closing cash and bank balance	62,355,393	4,252,953
AXA Technologies Shared	322,400	-	Fixed Deposits with Axis Bank	20,372,464	17,500,000
Foreign Commonwealth Office	4,950,000	-	Security Deposits	531,256	477,256
Cairn India Ltd	4,720,000	-	Advance For Projects	53,152,785	1,760,496
Charities Aid Foundation	367,177	-			
Glaxo Smithkline Consumers	3,988,943	-			
Barclay Bank PLC	3,067,048	-			
Saving Bank Interest	2,572,099	809,622			
Fixed Deposits	1,138,486	313,929			
	684,394,599	309,513,165		684,394,599	309,513,165

As per our report of even date attached to FC - 6 of
the Foreign Contribution (Regulation) Act, 2010

For BSR & Company
Chartered Accountants
Firm Registration Number: 128032W

Sandeep Batra
Partner
Membership No.: 093320
Place: Gurgaon

Date: 24-DECEMBER-2014

For and on behalf of
Care India Solutions For Sustainable Development

Dr. Muhammad Musa
Chief Functionary

Place: New Delhi
Date: 21/12/2014



CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI

SCHEDULE - I

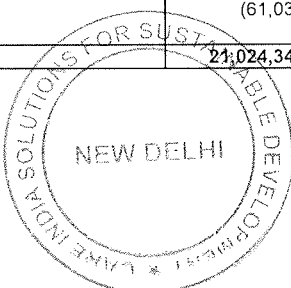
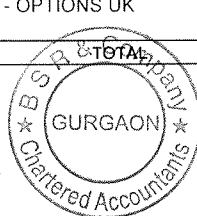
GENERAL FUND FORMING PART OF
FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH 2014

General Fund	As at 31.03.2014 Amt. (Rs.)	As at 31.03.2013 Amt. (Rs.)
Opening Balance	2,966,364	1,412,837
Reciepts during the year		
- Interest on Saving Bank Account	2,572,099	809,622
- Interest on Fixed Deposit	1,138,486	313,929
Unutilised Received Transferred from Grant Schedule	510	873,786
	6,677,459	3,410,174
Payments during the year		
- Salary & Allowances	55,154	
- Communication Expenses	1,202	
- Consultancy Fee	717,369	341,124
- Fare	18,000	155,716
- Other Expenses	304	-
- Resgistration Fees	-	3,500
- Interest on TDS	2	140
- Exchange Gain/ Loss	-	(62,703)
- Office Supplies	1,667	3,892
- Bank Charges	39	2,141
Closing Balance	5,883,722	2,966,364

SCHEDULE - II

GRANTS UNUTILISED FORMING PART OF
FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH 2014

Funding Agency	Opening balance as on 01.04.2013	Transactions during the period			Closing balance as on 31.03.2014
		Receipts	Payments/ Adjustments	Transfer to General Fund	
- Enhancing Mobile Populations Access to HIV & Aids Services, Information & support	5,265,521	33,741,936	36,021,697	-	2,985,759
- Enhancing Mobile Populations Access to HIV & Aids Services, Information & support - CARE UK Match	(898,036)	3,370,980	3,735,047	-	(1,262,103)
- Fundraising (Donations)	100,000	2,914,172	300,410	-	2,713,762
- Bihar Health Sector Reforms- DFID	13,718,847	359,615,324	357,409,488	-	15,924,682
- BBC Media Action	2,517,927	24,973,659	19,426,350	-	8,065,236
- MWCD-(ICDS) - DFID	608,877	2,445,060	1,463,609	-	1,590,328
- Situational Analysis Migrant Worker- PRIMARK	(19,545)	321,509	16,717	-	285,247
- GSK	-	3,988,943	2,817,759	-	1,171,184
- Womens and Girls Lead Global	-	2,380,217	792,910	-	1,587,307
- FCO	-	4,950,000	4,514,886	-	435,114
- Uttarakhand RRF	-	7,288,819	7,288,818	1	-
- Uttarakhand for UPS	-	3,039,835	2,828,415	-	211,420
- Uttarakhand for Life Tea	-	3,672,221	192,910	-	3,479,311
- EDC Care Beyond Exports	-	-	418,383	-	(418,383)
- Banking on Change	-	5,608,537	4,793,550	-	814,987
- Uttarakhand Flood Response -Germany	-	876,559	876,050	509.00	-
- MI Project Extension	-	1,641,500	987,544	-	653,956
- Uttarakhand Flood For AXA	-	667,509	667,509	-	-
- DFID RRF For Odisha Phalin	-	17,718,914	17,492,100	-	226,814
- Barmer Integrated Health Initiative	-	4,720,000	709,298	-	4,010,702
- Cyclone Phailin ERF	-	5,809,788	4,312,500	-	1,497,288
- Bihar -TSU	-	32,536,348	21,463,550	-	11,072,798
- Bihar -VL	-	22,713,562	6,741,299	-	15,972,263
- ECHO India Cyclone Phailin	-	14,816,296	3,273,572	-	11,542,724
- Uttarakhand Livelihood -Barclay	-	3,067,048	-	-	3,067,048
- UHI	-	25,148,024	22,460	-	25,125,564
- SKEAP - BMGF	(208,210)	56,097,997	33,730,850	-	22,158,937
- Odisha TMST - OPTIONS UK	(61,038)	12,568,553	14,891,284	-	(2,383,769)
TOTAL	21,024,341	656,693,310	547,188,966	510	130,528,176



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ASSETS FUND ACCOUNT FORMING PART OF
FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - III

Assets Fund Account	As at 31.03.2014 Amt. (Rs.)	As at 31.03.2013 Amt. (Rs.)
Opening Balance	4,217,912	659,886
Add:		
Assets purchased during the year	14,510,721	941,306
Adjustment	-	3,941,179
	18,728,633	5,542,371
Less :		
Depreciation for the year	2,487,425	1,324,459
Closing Balance	16,241,208	4,217,912

CASH AND BANK BALANCES FORMING PART OF
FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - V

Cash and Bank Balances	As at 31.03.2014 Amt. (Rs.)	As at 31.03.2013 Amt. (Rs.)
Balance in FCRA Designated Saving Account with Axis Bank	-	
Axis Bank -514163	51,554,961	3,603,769
Axis Bank -252656	5,822,299	649,184
Axis Bank -232518	633,023	-
Axis Bank -233427	4,345,110	-
Fixed Deposits with Axis Bank	20,372,464	17,500,000
TOTAL	82,727,857	21,752,953

LOANS AND ADVANCES FORMING PART OF
FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH, 2014

SCHEDULE - VI

Loans and Advances	As at 31.03.2014 Amt. (Rs.)	As at 31.03.2013 Amt. (Rs.)
Security Deposits	531,256	477,256
Advances for Projects	53,152,785	1,760,496
TOTAL	53,684,041	2,237,752

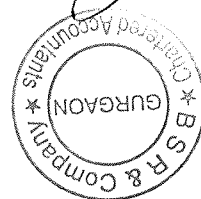
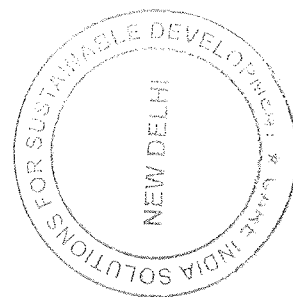


Care India Solutions For Sustainable Development
Notes to financial statements for the year ended 31 March 2014
 (All amounts are in Indian Rupees unless otherwise stated)

Schedule-IV

Fixed Assets

Particulars	Gross block			Depreciation				Net block	
	As at April 1, 2013	Additions	Sales/ Adjustments	As at March 31, 2014	As at April 1, 2013	For the year	on sales/ adjustments	As at March 31, 2014	As at March 31, 2013
Computers	2,507,500	11,807,141	-	14,314,641	1,413,023	1,688,325	-	3,101,348	1,094,477
Furniture and fixtures	603,314	1,232,112	-	1,835,426	172,721	130,246	-	302,967	430,593
Vehicles	2,193,608	-	-	2,193,608	968,115	317,280	-	1,285,395	1,225,493
Office equipment	1,765,515	1,421,383	-	3,186,898	366,732	309,712	-	676,444	1,398,783
Software	238,975	50,085	-	289,060	170,409	41,862	-	212,271	68,566
Current year	7,308,912	14,510,721	-	21,819,633	3,091,000	2,487,425	-	5,578,425	4,217,912
Previous year	1,247,084	941,306	5,120,522	7,308,912	587,198	1,324,459	1,179,343	3,091,000	4,217,912

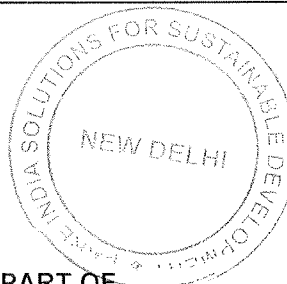


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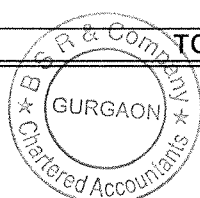
**GRANT AND DONATION RECEIVED FORMING PART OF
FCRA ACCOUNT INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2014**

Grant and Donation Received	As at 31.03.2014 Amt. (Rs.)	As at 31.03.2013 Amt. (Rs.)
Fundraising (Donations)	2,916,842	100,000
Bihar Health Sector Reforms- DFID	359,615,324	274,632,036
BBC Media Action	24,973,659	12,219,450
MWCD (ICDS)	2,445,060	1,157,295
Situational Analysis Migrant Worker	321,509	-
SKAEP	56,097,997	-
Odisha TMST	12,568,553	-
GSK	4,488,943	-
Womens and Girls Lead Global	2,380,217	-
FCO	4,950,000	-
Uttarakhand RRF	7,288,819	-
Uttarakhand for UPS	3,039,835	-
Uttarakhand for Life Tea	3,672,221	-
Banking on Change	5,608,537	-
Uttarakhand Flood Response -Germany	876,559	-
MI Project Extension	1,641,500	-
Care International,UK	33,741,936	25,475,685
Uttarakhand Flood For AXA	667,509	-
DFID RRF For Odisha Phalin	17,718,914	-
Barmer Integrated Health Initiative	4,720,000	-
Cyclone Phailin ERF	5,809,788	-
Bihar -TSU	32,536,348	-
Bihar -VL	22,713,562	-
ECHO India Cyclone Phailin	14,816,296	-
Uttarakhand Livelihood -Barclay	3,067,048	-
UHI	25,148,024	-
Care International,Uk-Matching Grant	3,370,980	-
TOTAL	657,195,980	313,584,466



**OTHER INCOME-FORMING PART OF
FCRA ACCOUNT INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2014**

Other Income	As at 31.03.2014 Amt. (Rs.)	As at 31.03.2013 Amt. (Rs.)
4510 INTEREST ON DEMAND& TIME DEPOSITS	2,572,099	782,290
INTEREST ON FIXED DEPOSIT	431,119	1,186,515
BIHAR HEALTH SECTOR REFORMS- DFID PROJECT	-	53,195
INTEREST ON OTHERS	29,179	-
QUALITY ASSURANCE AND OVERSIGHT INCOME	11,486,315	4,800,729
RECOVERY OF ADMINISTRATIVE COST FROM PROJECT	261,376	10,000
TOTAL	14,780,088	6,832,729



SCHEDULE - IX

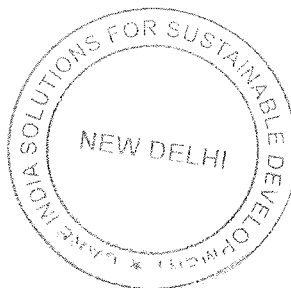
**PROGRAMME COST FORMING PART OF
FCRA ACCOUNT INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2014**

Programme Cost	As at 31.03.2014 Amt. (Rs.)	As at 31.03.2013 Amt. (Rs.)
SALARY	98,127,142	50,057,366
CONSULTANCY	276,564,262	230,046,482
GRATUITY	413,794	1,193,786
CONTRIBUTION TO PF	4,703,282	2,805,291
QUALITY ASSURANCE COST	29,873,251	16,175,477
TRAVELLING COST	37,965,962	14,644,609
INSURANCE	788,900	791,387
STAFF WELFARE	79,104	34,086
RENT	3,733,327	3,012,603
OFFICE SUPPLIES	2,687,830	1,140,142
ADMINISTRATIVE COSTS	261,376	10,000
COMMUNICATION	1,730,979	1,732,524
AUDIT & CERTIFICATION FEES	62,921	922,307
COMPUTER & MAINTENANCE	287,015	112,859
ADVERTISEMENT	370,559	-
PRINTING AND STATIONARY	2,144,928	2,051,714
OFFICE MAINTENANCE	885,258	204,553
BANK CHARGES	5,971	107
OTHER EXPENSES	918,765	1,106,333
FIXED ASSETS PURCHASED	14,510,721	941,306
TOTAL	476,115,347	326,982,932

SCHEDULE - X

**OTHER EXPENSES FORMING PART OF
FCRA ACCOUNT INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2014**

Other Expenses	As at 31.03.2014 Amt. (Rs.)	As at 31.03.2013 Amt. (Rs.)
SALARY	-	55,489
COMMUNICATION EXPENSES	1,202	-
PROFESSIONAL FEES	723,036	348,876
PAYMENT TO AUDITORS	1,516,860	-
TRAVELLING EXPENSES	633	173,083
OFFICE SUPPLIES	1,667	3,492
BANK CHARGES	39	2,141
INTEREST ON TDS	2	140
OTHER EXPENSES	304	(59,138)
TOTAL	2,243,743	524,083



Care India Solutions For Sustainable Development

Significant accounting policies

1. Company Overview

Care India Solutions For Sustainable Development (CISSD) was incorporated in India on 14 May 2008 as Section 25 Company under the provisions of Companies Act, 1956.

The main focus area is to eradicate poverty and social injustice from India through well-planned and comprehensive programmes in health, education, livelihoods and disaster preparedness and response.

The overall goal is the empowerment of women and girls from poor and marginalized communities leading to improvement in their lives and livelihoods.

2. Significant accounting policies

A. Basis for preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises Accounting Standards specified in the Companies (Accounting Standards) Rules, 2006, Accounting Standards issued by Central Government and other generally accepted accounting principles in India.

B. Current-non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

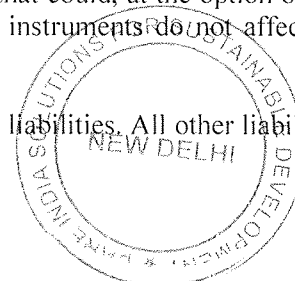
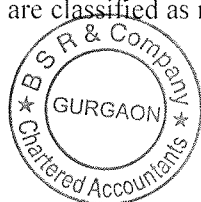
Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.



Care India Solutions For Sustainable Development
Significant accounting policies

C. Operating Cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle being a period within 12 months for the purposes of classification of assets and liabilities as current and non-current.

D. Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Differences between the actual results and estimates are recognised in the year in which the results are known/ materialized. Any revision to accounting estimates is recognised prospectively in current and future periods.

E. Tangible fixed assets

Fixed assets are provided on written down value method. The cost of fixed assets includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred upto the date of commissioning of the assets. Assets held for disposal are stated at their estimated residual values as at the balance sheet date.

F. Intangible fixed assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, the intangible assets are carried at cost less accumulated amortization, if any.

G. Depreciation

Depreciation is provided on a pro-rata basis under the written down method at rates. Such rates are equal to those stated in Schedule XIV of the Companies Act, 1956 and are stated below:

Category of assets	Rates (%)
Computers	40.00
Vehicles	25.89
Furniture and fixtures	18.10
Software	40.00
Office equipments	
• Projectors	20.00
• Pendrive and hard drive	100.00
• Other office equipments	13.91

100% depreciation has been provided on assets costing less than Rs 5,000.



Care India Solutions For Sustainable Development
Significant accounting policies

H. Revenue Recognition

Grants and donations received from donors and Interest Income are recognized on cash basis.

I. Foreign currency translation

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the respective transactions. Monetary foreign currency assets and liabilities remaining unsettled at the balance sheet date are translated at the rates of exchange prevailing on that date. All exchange differences are recognized in Income and Expenditure Account.

J. Provisions and contingencies

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

K. Employee Benefits

The Company's obligation towards various employees benefits have been recognised as follows:

Short term benefit

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc., are recognised in the Income and expenditure account in the period in which the employee renders the related service.

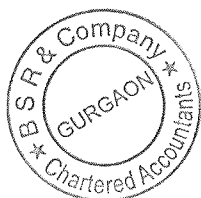
Defined contribution plan

The Company makes specified monthly contribution towards employee provident fund to Employees' Provident Fund administered by the Regional Provident Fund Commissioner. The Company's contributions to the fund are recognised in the Income and expenditure Account in the financial year to which they relate.

Defined benefit plan:

Gratuity

The Company liability towards gratuity is calculated on full liability basis



Care India Solutions For Sustainable Development
Significant accounting policies

L. Leases

Leased payments under operating lease are recognised as an expense in the Income and Expenditure Account on a straight-line basis over the lease term.

M. Income Taxes

The Company is having a license to operate under section 25 of the Companies Act, 1956 & Certificate of registration U/s.12A of the Income Tax Act, 1956 and accordingly is not liable to pay Income Tax under Income Tax Act, 1961.

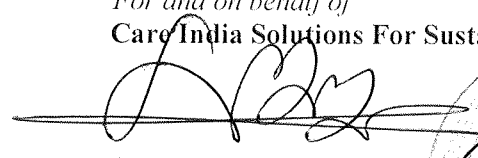
As per our report attached to the balance sheet

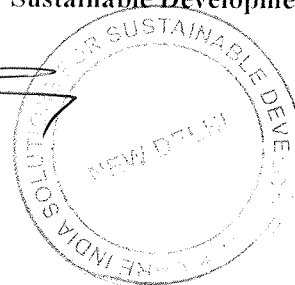
For BSR & Company
Chartered Accountants
Firm Registration No.: 128032W


Sandeep Batra
Partner

Membership No.: 093320

For and on behalf of
Care India Solutions For Sustainable Development


Dr. Muhammad Musa
Chief Functionary



Place: Gurgaon

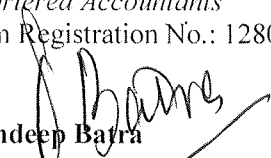
Date: 24-DECEMBER-2014

Care India Solutions For Sustainable Development
Notes to the financial statements (FCRA Accounts) for the year ending 31 March 2014

3. During the year 2012-13, the Company had received foreign contribution from two parties, situated outside India, aggregating Rs. 283,255,616 (including Rs. 267,629,262 received in the year 2011-12) without obtaining prior permission from Ministry of Home Affairs (MHA) as per section 11 (2) of the Foreign Contribution (Regulation) Act, 2010. The said funds were received in bank account maintained for local funds and the Foreign Inward Remittance Certificates relating to this foreign contribution indicates that these funds have been received by the Company for Business and Management Consultancy and Public Relations. This had also resulted in non compliance of Section 17(1) of the Foreign Contribution (Regulation) Act, 2010 as the foreign funds were received in the bank account maintained for local funds. The Company had indicated to us that these funds are grants to be characterized as Foreign Contribution and these are not for any services liable for any tax in India. The Company has filed the necessary condonation application with the MHA. The Company believes that since it has voluntarily disclosed the factual information, MHA may take a favourable view and it may not be liable for any material liability in this regard.
4. Since the company is registered with the Income Tax Authorities U/s.12A and its activities falls under the definition of "charitable purpose" as defined in section 2(15) of the Income Tax Act, 1961 accordingly, has not created any provision for income tax in its books of accounts.
5. Recovery of Quality Assurance, Oversight and Administrative Costs from projects represents the common administrative expenses incurred with no specific budget line item and charged to projects budgets in allocation as per agreement with donors and reported as income. However the expenses incurred by the Company against these recoveries are more and have been met out of own resources.

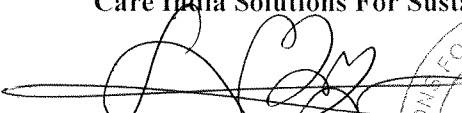
As per our report attached to the balance sheet

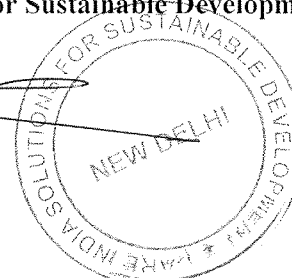
For BSR & Company
Chartered Accountants
Firm Registration No.: 128032W


Sandeep Batra
Partner

Membership No.: 093320

For and on behalf of
Care India Solutions For Sustainable Development


Dr. Muhammad Musa
Chief Functionary



Place: Gurgaon

Date: 24-DEC-2014