



**AUDITOR'S REPORT**

To

The Members,  
Care India Solutions for Sustainable Development,  
New Delhi

- 1 We have audited the attached Balance Sheet of **CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT**, New Delhi as at **31st March, 2010** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We have conducted our audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 The Companies (Auditor's Report) Order, 2003, is not applicable to the Company as it is a Company licensed under Section 25 of the Companies Act, 1956.
- 4 We report that :
  - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (ii) In our opinion, the Company has kept proper books of accounts as required by law so far as appears from our examination of the books.
  - (iii) The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.



- (iv) In our opinion, the Balance Sheet and Income and Expenditure Account have been complied with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 except as otherwise stated in Accounting Policies and Notes to Accounts given in Schedule-X.
- (v) On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March 2010, from being appointed as Directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us subject to *Accounting Policy No. 1 regarding accounting of incomes on cash basis, Note No. 4 regarding applicability of the amended provisions of Section 2(15) of the Income Tax Act, 1961, Note No. 5 regarding exemption from the provisions of Foreign Contribution (Regulation) Act, 1976, Note No. 10 regarding the receipt & payment of Service Tax*, the said financial statements together with Accounting Policies and Notes to Accounts given in Schedule X give the information required by the Companies Act, 1956 in the manner so required and give a true & fair view in conformity with the accounting principles generally accepted in India:
- (a) in case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2010.
- (b) in case of the Income and Expenditure Account of the surplus for the year ended 31<sup>st</sup> March, 2010.

For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

*Amrish Kumar*

**( AMRISH KUMAR )**  
Partner  
M. No. 90553  
FRN 10500N



Place : New Delhi  
Date : 29 July 2010

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**BALANCE SHEET AS AT 31ST MARCH 2010**

	Schedule	As at 31.03.2010 Amount (Rs.)	As at 31.03.2009 Amount (Rs.)
<b><u>SOURCES OF FUNDS</u></b>			
Share Capital	I	200	200
General Fund	II	10,239,735	1,998,225
Disaster Management Fund		2,500,000	-
Sustainability Fund		1,000,000	1,000,000
Assets Fund Account	III	1,803,239	-
Unutilised Grants	IV	36,958,844	3,084,704
<b>TOTAL</b>		<b>52,502,018</b>	<b>6,083,129</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>Fixed Assets</b>	V		
Gross Block		1,839,383	-
Less : Depreciation		36,144	-
Net Block		<b>1,803,239</b>	-
<b>Investments</b>	VI	<b>26,195,657</b>	-
<b>Current Assets, Loans &amp; Advances</b>			
Cash and Bank Balances	VII	25,074,512	5,540,164
Loans and Advances	VIII	6,442,811	1,835,394
		31,517,323	7,375,558
<b>Less: Current Liabilities &amp; Provisions</b>	IX	7,014,201	1,292,429
<b>Net Current Assets</b>		<b>24,503,122</b>	<b>6,083,129</b>
<b>TOTAL</b>		<b>52,502,018</b>	<b>6,083,129</b>

Significant Accounting Policies and Notes  
forming an integral part of accounts

X

This is the Balance Sheet referred to in  
our report of even date.

The Schedules referred to above form  
an integral part of the Balance Sheet.

For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

(AMRISH KUMAR)

Partner

M. No. 90553

FRN 10500N

Place : New Delhi

Date : 29 July 2010



By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

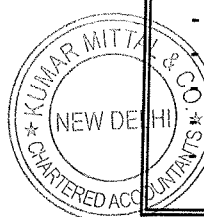
(DIRECTORS)

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Amount (Rs.)
<b>INCOME</b>			
Grants Received		131,974,163	12,835,299
		<b>131,974,163</b>	<b>12,835,299</b>
<b>EXPENDITURE</b>			
Programme Costs			
- Developing Community based monitoring system and Base Line Survey/ coordination between CBO's, Local NGO's & Govt.		4,985,630	787,169
- Technical and Management Support to Department of Health and Family Welfare, Orissa in Developing Capacity Health Sector		1,044,784	756,000
- Support to commitment building and advocacy for Nutrition		381,000	778,672
- Promoting Self Help Group (SHG) for urban poor in slums of Hyderabad		1,406,474	1,048,881
- Help build supportive policy environment for Family Welfare & Health Programs		82,000	794,893
- Documentary film on Panchayati Raj Institution		264,720	195,000
- Monitoring of Training Program for Panchayati Raj Institution		80,000	165,000
- Capacity building of Govt Functionaries, Panchayat & SHG's		263,960	-
- Emergency Response & Resource Mobilization Initiative		177,580	-
- Support small & marginal Farmers, Women Households, Landless & other vulnerable households		81,000	-
- Developing community based institution & ensure sustainability		186,010	-
- Increase Enrolment & Treatment Adherence		105,884	-
- Information & Support Services for Migrants on HIV-AIDS		1,659,328	-
- Strategy for Improvement of Health Indicators in Bihar		60,005,560	-
- Formation & Linkages of SHG's		1,000,000	-
- World Women Day Activity		150,000	-
- Audio/ Video Production of Health & Nutrition messages		288,236	-
- Research & Development		275,750	-
Training and Materials			
- Training to key stakeholders for Kolhan and Chaibasa region		312,642	166,252
- Developing Training Module, AOL kits for tribal's & training of trainers		892,312	12,775
- Purchase of Solar Lights, Aluminium Trunks and other relief materials		112,600	-
- Training of Govt Functionaries, Panchayat & SHG's		590,920	-
- Training of National Field Level Staff & Partners		51,033	-
- Training of ASHA/ANM on Water & Sanitation on health care		108,898	-
- Other Training Expenses		29,055	75,355
Grants Paid			
- Gramin Vikas Trust		2,196,662	116,437
- Sharoff Foundation Trust		2,635,317	-
- Raghukul Parivar Trust		265,962	-
- Gram Shakti Foundation		244,233	-
- Rathwa Samaj Seva Trust		247,516	-
AWAM		250,875	-
- Prakriti Foundation		246,719	-
- Gujarat Adivasi Pragati Parishad		238,514	-

Contd.



Schedule	Current Year Amount (Rs.)	Previous Amount (Rs.)
- Centre for Legislative Research & Advocacy	256,603	-
- Social Activities for Rural Development Society	1,384,665	-
- Anchal Charitable Trust	131,555	-
- Human Development & Research Institute	109,885	-
- Modicare Foundation	103,716	-
- Satyagrah Seva Samiti	93,426	-
- Bhoruka Public Welfare Trust	69,471	-
- Others	-	729,526
Traveling Expenses	2,665,967	535,579
Distribution of relief material in Bihar Floods	-	266,000
Foreign Exchange Loss	1,202,519	-
Administrative Costs	870,054	388,580
Rent & Brokerage	706,613	-
Quality Assurance and Oversight Costs	432,315	-
Office Supplies	335,192	41,906
Communication	258,772	38,965
Fixed Assets		
- Server Load Balancer	744,656	-
- ISP Link Load Balancer	766,344	-
- Laptops	303,783	-
- Camera	19,600	-
- External Hard Disk	5,000	-
Audit & Certification Fees	124,640	-
Computer Stationery & Maintenance	37,823	39,103
Printing and Stationary	204,384	106,594
Volunteers and Internship	-	29,500
Other Expenses	180,231	228,216
Amount transferred to Disaster Management Fund	2,500,000	-
	<b>94,368,388</b>	<b>7,300,403</b>
Unspent / (Overspent) during the year transferred to Grant Account	I 37,605,775	5,534,896

**Significant Accounting Policies and Notes forming an integral part of accounts**

**IX**

This is the Income & Expenditure Account referred to in our report of even date.

The Schedules referred to above form an integral part of the Income & Expenditure Account.

For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

( **AMRISH KUMAR** )  
Partner

M. No. 90553  
FRN 10500N

Place : New Delhi

Date : 29 July 2010



By order of the Board

For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **DIRECTORS** )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**TRIBAL DEVELOPMENT DEPARTMENT, GOVT. OF GUJARAT  
ENHANCING TRIBAL DEVELOPMENT OUTCOMES IN GUJARAT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		15,800,000	4,000,000
		<u>15,800,000</u>	<u>4,000,000</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Developing Community based monitoring system and Base Line Survey/ coordination between CBO's, Local NGO's and Government		4,985,630	787,169
- Research & Development		275,750	-
Developing Training Module, AOL kits for tribals & training of trainers		892,312	12,775
Grant Paid to for improving well being and quality of life of tribal communities in Gujarat			
- Gramin Vikas Trust		2,196,662	116,437
- Sharoff Foundation Trust		2,635,317	-
- Ragukul Parivar Trust		265,962	-
- Gram Shakti Foundation		244,233	-
- Rathwa Samaj Seva Trust		247,516	-
- AWAM		250,875	-
- Prakriti Foundation		246,719	-
- Gujarat Adivasi Pragati Parishad		238,514	-
Travelling Expenses		987,807	297,408
Administrative Costs		870,054	388,580
Rent & Brokerage		131,613	-
Audit & Certification Fees		124,640	-
Office Supplies & Maintenance		125,536	17,584
Communication		100,723	21,787
Fixed Assets			
- Camera		19,600	-
- External Hard Disk		5,000	-
Computer Maintenance		11,618	26,361
Printing & Stationery		4,701	-
Other Expenses		42,941	48,177
		<u>14,903,723</u>	<u>1,716,278</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	896,277	2,283,722

Significant Accounting Policies and Notes  
forming an integral part of accounts

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part of the Income & Expenditure Account.

For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010



( **DIRECTORS** )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**OPTIONS CONSULTANCY SERVICES UK  
GOVERNMENT OF ORISSA HEALTH SECTOR REFORMS**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		912,646	1,086,318
		<u>912,646</u>	<u>1,086,318</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Technical and Management Support to Department of Health and Family Welfare, Orissa in Developing Capacity Health Sector			
		1,044,784	756,000
Travelling Expenses		12,560	49,406
Communication Expenses		14,223	-
Other Expenses		953	161,841
		<u>1,072,520</u>	<u>967,247</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	(159,874)	119,071

Significant Accounting Policies and Notes forming an integral part of accounts

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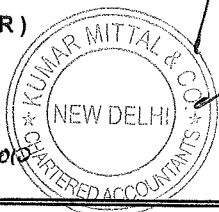
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For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010

( **DIRECTORS** )



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**THE WORLD BANK  
COMMITMENT BUILDING AND ADVOCACY FOR NUTRITION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		3,965,000	2,135,000
		<u>3,965,000</u>	<u>2,135,000</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Support to commitment building and advocacy for Nutrition		381,000	778,672
- Audio Video Production of Health & Nutrition messages		288,236	-
Training to key stakeholders for Kolhan and Chaibasa region		312,642	166,252
Grants Paid to Centre for Legislative Research & Advocacy For Consultation with stake holders in Media, Legislature & Judiciary		256,603	-
Printing Charges		72,627	450
Travelling Expenses		37,223	48,205
Communication		-	2,192
Office Supplies		350	-
Other Expenses		574	-
		<u>1,349,255</u>	<u>995,771</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	2,615,745	1,139,229

Significant Accounting Policies and Notes forming an integral part of accounts

X

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The Schedules referred to above form an integral part of the Income & Expenditure Account.

For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

(AMRISH KUMAR)  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010



( DIRECTORS )



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**DONATION FOR BIHAR FLOOD RELIEF  
CONTRIBUTION BY EMPLOYEES OF STANDARD CHARTERED BANK AND CARE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received			319,128
		-	<b>319,128</b>
<b><u>EXPENDITURE</u></b>			
Distribution of relief material		-	266,000
		-	<b>266,000</b>
Unspent / (Overspent) during the year transferred to Grant Account	I	-	53,128

Significant Accounting Policies and Notes  
forming an integral part of accounts

X

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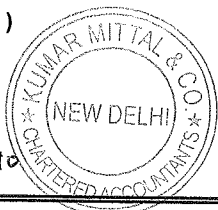
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For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010

( **DIRECTORS** )



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**STATE BANK OF INDIA, HYDERABAD  
PROMOTING URBAN SELF HELP GROUPS & PROVIDING CREDIT LINKAGE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		2,209,875	-
		<u>2,209,875</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Promoting Self Help Group (SHG) for urban poor in slums of Hyderabad		1,406,474	1,048,881
Travelling Expenses		204,485	32,663
Communication		30,667	11,948
Office Supplies & Maintenance		25,980	5,350
Computer Maintenance		3,245	6,799
Printing & Stationery		3,607	-
Other Expenses		32,891	6,550
		<u>1,707,349</u>	<u>1,112,191</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	502,526	(1,112,191)

Significant Accounting Policies and Notes  
forming an integral part of accounts

X

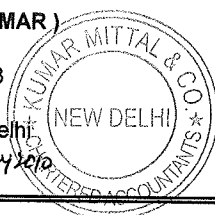
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For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

(AMRISH KUMAR)  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010



(DIRECTORS)

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**CONSTELLA FUTURES INTERNATIONAL LLC  
SOCIAL AUDITS IN JHARKHAND**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		4,014,854	4,014,853
		<u>4,014,854</u>	<u>4,014,853</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Help build supportive policy environment for Family Welfare and Health Programs		82,000	794,893
Training and Materials		-	11,707
Grants Paid:			
- Pragatisheel Yuva Kendra		-	116,968
- Intergrated Development Foundation		-	126,644
- Lohardaga Gram Swarajya Sansthan		-	130,250
- Society for Reformation Advancement of Adivasi		-	112,828
- Gramika India		-	86,944
- Sathee		-	155,892
Travelling Expenses		4,945	47,014
Printing and Stationary		-	20,357
Office Supplies		-	15,798
Computer Stationary		-	5,943
Communication		-	3,038
Other Expenses		-	7,873
		<u>86,945</u>	<u>1,636,149</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	3,927,909	2,378,704

Significant Accounting Policies and Notes  
forming an integral part of accounts

X

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referred to in our report of even date.

The Schedules referred to above form an integral  
part of the Income & Expenditure Account.

For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010



( **DIRECTORS** )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**UNITED NATIONS DEVELOPMENT PROGRAMME  
"DAKSHYATA"- PANCHAYATI RAJ INSTITUTIONS CAPACITY BUILDING PROJECT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		320,000	1,280,000
		<u>320,000</u>	<u>1,280,000</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Documentary films on for Panchayati Raj Institution		264,720	195,000
- Monitoring of Training Program for Panchayati Raj Institution		80,000	165,000
Volunteers and Internship		-	29,500
Training and Materials		29,055	63,648
Printing of instruction manual, reference books etc.		123,449	83,987
Travel Expenses		740	52,205
Office Supplies		-	3,174
Other Expenses		-	5,575
		<u>497,964</u>	<u>598,089</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	(177,964)	681,911
Significant Accounting Policies and Notes forming an integral part of accounts			
		X	
This is the Income & Expenditure Account referred to in our report of even date.		The Schedules referred to above form an integral part of the Income & Expenditure Account.	
For and on behalf of <b>KUMAR MITTAL &amp; CO.</b> Chartered Accountants		By order of the Board For and on behalf of <b>CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT</b>	
(AMRISH KUMAR) Partner M. No. 90553 FRN 10500N Place : New Delhi Date : 29 July 2010		(DIRECTORS)	

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**MOU WITH TAMILNADU GOVERNMENT  
CAPACITY BUILDING OF GOVT FUNCTIONARIES, PANCHAYAT & SHG's AT COMMUNITY LEVEL**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		1,973,342	-
		<u>1,973,342</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Capacity building of Govt Functionaries, Panchayat & SHG's		263,960	-
Training and Material			
- Training of Govt Functionaries, Panchayat & SHG's		590,920	-
Office Supplies		87,102	-
Travelling Expenses		121,198	8,678
Other Expenses		4,150	-
		<u>1,067,330</u>	<u>8,678</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	906,012	(8,678)

Significant Accounting Policies and Notes forming an integral part of accounts

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For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

(AMRISH KUMAR)  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010



(DIRECTORS)

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**ICICI FOUNDATION FOR INCLUSIVE GROWTH  
DISASTER RESPONSE & ADVOCACY IN INDIA**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		4,619,236	-
		<u>4,619,236</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Emergency Response & Resource Mobilization Initiative		177,580	-
Fixed Assets			
- Server Load Balancer		744,656	-
- ISP Link Load Balancer		766,344	-
Quality Assurance and Oversight Cost		273,755	-
Transfer to Disaster Management Fund		2,500,000	-
		<u>4,462,335</u>	<u>-</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	156,901	-

Significant Accounting Policies and Notes  
forming an integral part of accounts

X

This is the Income & Expenditure Account  
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For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )

Partner

M. No. 90553

FRN 10500N

Place : New Delhi

Date : 29 July 2010



( **DIRECTORS** )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
FLOOD REHABILITATION PROGRAMME IN ANDHRA PRADESH**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		18,153,044	-
		<u>18,153,044</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Support small & marginal Farmers, Women Households, Landless & other vulnerable households		81,000	-
		<u>81,000</u>	<u>-</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	18,072,044	-

Significant Accounting Policies and Notes  
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Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( AMRISH KUMAR )

Partner

M. No. 90553

FRN 10500N

Place : New Delhi

Date : 29 July 2010



( DIRECTORS )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**STATE PUBLIC HEALTH CELL, WEST BENGAL STATE RURAL DEVELOPMENT AGENCY  
IMPROVEMENT OF PUBLIC HEALTH INDICATORS & VILLAGE HEALTH PLAN**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b>INCOME</b>			
Grant Received		-	-
		-	-
<b>EXPENDITURE</b>			
Travelling Expenses		60,740	-
Other Expenses		7,595	-
		<b>68,335</b>	-
Unspent / (Overspent) during the year transferred to Grant Account	I	(68,335)	-

Significant Accounting Policies and Notes  
forming an integral part of accounts

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Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )

Partner

M. No. 90553

FRN 10500N

Place : New Delhi

Date : 29 July 2010



( **DIRECTORS** )



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**DALMIA CEMENT (BHARAT) LIMITED- CSR INITIATIVE  
CAPACITY BUILDING, PROMTING LIVELIHOODS & OTHER INTERVENTIONS IN KADAPA DIST (AP)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		2,087,360	-
		<u>2,087,360</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Developing community based institutions & ensure sustainability		186,010	-
Grant Paid to Social Activities for Rural Development Society to Improve wellbeing of communities in Kadapa Dist (AP)		1,384,665	-
Quality Assurance and Oversight Cost		150,432	-
Travelling Expenses		102,944	-
Office Supplies		1,799	-
		<u>1,825,850</u>	<u>-</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	261,510	-

Significant Accounting Policies and Notes  
forming an integral part of accounts

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**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )

Partner

M. No. 90553

FRN 10500N

Place : New Delhi

Date : 29 July 2010



( **DIRECTORS** )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**ELI LILLY AND COMPANY (INDIA) PVT. LTD.  
TREATMENT ADHERENCE AND FOLLOW UP OF MDR TB PATIENTS IN WEST BENGAL**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		569,796	-
		<u>569,796</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Increase Enrolment & Treatment Adherence		105,884	-
Quality Assurance and Oversight Cost		8,128	-
Other Expenses		12,376	-
		<u>126,388</u>	<u>-</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	443,408	-

Significant Accounting Policies and Notes  
forming an integral part of accounts

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For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010



( **DIRECTORS** )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**FAMILY HEALTH INTERNATIONAL-FHI  
URBAN REPRODUCTIVE HEALTH INITIATIVE IN UTTAR PRADESH**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		-	-
		-	-
<b><u>EXPENDITURE</u></b>			
Travelling Expenses		2,497	-
Other Expenses		1,416	-
		<b>3,913</b>	-
Unspent / (Overspent) during the year transferred to Grant Account	I	(3,913)	-

Significant Accounting Policies and Notes  
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Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )

Partner  
M. No. 90553  
FRN 10500N

Place : New Delhi

Date : 29 July 2010



( **DIRECTORS** )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**BIG LOTTERY FUND  
ENHANCING MOBILE POPULATIONS ACCESS TO HIV & AIDS SERVICES, INFORMATION & SUPPORT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		-	-
		-	-
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Information & Support Services for Migrants on HIV-AIDS		1,659,328	-
Training and Material			
- Training of National Field Level Staff & Partners		51,033	-
Grant Paid for Information, Linkages & Referrals to Migrants on HIV-AIDS			
- Anchal Charitable Trust		131,555	-
- Human Development & Research Institute		109,885	-
- Modicare Foundation		103,716	-
- Satyagrah Seva Samiti		93,426	-
- Bhoruka Public Welfare Trust		69,471	-
Travelling Expenses		728,820	-
Fixed Assets			
- Laptops		303,783	-
Computer Accessories		22,460	-
Office Supplies		7,625	-
Communication		36,203	-
Other Expenses		26,788	-
		<b>3,344,093</b>	<b>-</b>
Unspent / (Overspent) during the year transferred to Grant Account	I	(3,344,093)	-

Significant Accounting Policies and Notes forming an integral part of accounts

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Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

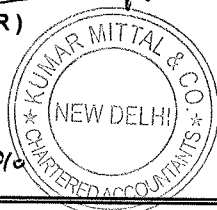
(AMRISH KUMAR)

Partner  
M. No. 90553  
FRN 10500N

Place : New Delhi

Date : 29 July 2010

(DIRECTORS)



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**BIHAR HEALTH SECTOR REFORMS-DFID  
DESIGN AND IMPLEMENTATION OF BIHAR HEALTH SECTOR REFORMS**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		63,454,017	-
		<u>63,454,017</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Programme Costs			
- Strategy for Improvement of Health Indicators in Bihar		60,005,560	-
Training and Material			
- Training of ASHA/ANM on Water & Sanitation on health care		108,898	-
Rent		575,000	-
Foreign Exchange Loss		1,202,519	-
Travelling Expenses		368,689	-
Office Supplies		49,880	-
Communication		36,072	-
Computer Stationery & Maintenance		500	-
Other Expenses		50,354	-
		<u>62,397,472</u>	<u>-</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	1,056,545	-

Significant Accounting Policies and Notes  
forming an integral part of accounts

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For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )

Partner

M. No. 90553

FRN 10500N

Place : New Delhi

Date : 29 July 2010




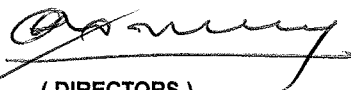


( **DIRECTORS** )

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**YOGODA SATSANGA SOCIETY OF INDIA  
FLOOD RELIEF PROGRAM IN ANDHRA PRADESH**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		1,000,000	-
		<u>1,000,000</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
		<u>-</u>	<u>-</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	1,000,000	-
Significant Accounting Policies and Notes forming an integral part of accounts	X		
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For and on behalf of <b>KUMAR MITTAL &amp; CO.</b> Chartered Accountants		By order of the Board For and on behalf of <b>CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT</b>	
 <b>( AMRISH KUMAR )</b> Partner M. No. 90553 FRN 10500N Place : New Delhi Date : 29 July 2010	 	 <b>( DIRECTORS )</b>	

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**DONATIONS FROM ICICI BANK CUSTOMERS, CISSD STAFF AND OTHERS FOR  
FLOOD RELIEF IN ANDHRA PRADESH/ KARNATAKA**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		2,289,518	-
		<u>2,289,518</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Purchase of Solar Lights, Aluminium Trunks and Other Relief Materials		112,600	-
Office Supplies		36,920	-
Communication		40,884	-
Travelling Expenses		33,319	-
Bank Charges		193	-
		<u>223,916</u>	<u>-</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	2,065,602	-

Significant Accounting Policies and Notes  
forming an integral part of accounts

X

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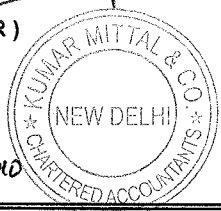
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For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf of  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

( **AMRISH KUMAR** )  
Partner  
M. No. 90553  
FRN 10500N  
Place : New Delhi  
Date : 29 July 2010

( **DIRECTORS** )



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**CARE INC.  
ENHANCEMENT OF TRIBAL OUTCOMES IN MADHYA PRADESH, FORMATION & LINKAGES OF SHG's,  
AND RESOURCE MOBILIZATION INITIATIVES**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010  
(FOREIGN CONTRIBUTION ACCOUNT)**

	Schedule	Current Year Amount (Rs.)	Previous Period Amount (Rs.)
<b><u>INCOME</u></b>			
Grant Received		10,605,475	-
		<u>10,605,475</u>	<u>-</u>
<b><u>EXPENDITURE</u></b>			
Program Costs			
- Formation & Linkages of SHG's		1,000,000	-
- World Women Day Activity		150,000	-
		<u>1,150,000</u>	<u>-</u>
Unspent / (Overspent) during the year transferred to Grant Account	I	9,455,475	-

Significant Accounting Policies and Notes  
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By order of the Board  
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SUSTAINABLE DEVELOPMENT**

(AMRISH KUMAR)

Partner  
M. No. 90553  
FRN 10500N

Place : New Delhi

Date : 29 July 2010



(DIRECTORS)



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**SCHEDULE - I**

**SHARE CAPITAL FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2010**

Share Capital	As at 31.03.2010 Amt. (Rs.)	As at 31.03.2009 Amt. (Rs.)
<u>Authorised</u> 1,00,000 Equity Shares of Rs.10/- each	1,000,000	1,000,000
<u>Issued, Subscribed and Paid up</u> 20 Equity Shares of Rs.10/- each paid in Cash	200	200
<b>Closing Balance</b>	<b>200</b>	<b>200</b>

**SCHEDULE - II**

**GENERAL FUND ACCOUNT FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2010**

General Fund	As at 31.03.2010 Amt. (Rs.)	As at 31.03.2009 Amt. (Rs.)
<b>Opening Balance</b>	<b>1,998,225</b>	
Income during the period		
Surplus / (Deficit) as per Grant Account		
- The World Bank	2,560,745	1,139,229
- Donation for Bihar Flood Relief	-	53,128
- Constella Futures International LLC	3,927,909	2,378,704
- State Bank of India, Hyderabad	-	(924,691)
- United Nations Development Programme	503,947	-
Recovery of Admin. Cost from Project	870,054	388,580
Recovery of Quality Assurance and Oversight Costs from Projects	432,315	-
Contribution from Staff	30,000	-
Bank Interest Received		
- Local Contribution Account	368,529	54,260
- Foreign Contribution Account	116,616	-
	<b>10,808,340</b>	<b>3,089,210</b>
Less : Expenditure		
Travelling Expenses	39,507	-
Professional Fees	82,000	-
Audit Fees	55,150	82,725
Legal Fees	352,616	
Bank Charges	2,806	8,160
Interest on TDS	-	100
Other Expenses	36,526	-
Amount accumulated for Sustainability Fund	-	1,000,000
<b>Closing Balance</b>	<b>10,239,735</b>	<b>1,998,225</b>

**SCHEDULE - III**

**ASSETS FUND ACCOUNT FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2010**

Assets Fund Account	As at 31.03.2010 Amt. (Rs.)	As at 31.03.2009 Amt. (Rs.)
Opening Balance	-	-
<u>Add:</u>		
Assets purchased during the year	1,839,383	-
	<b>1,839,383</b>	<b>-</b>
<u>Less :</u>		
Depreciation for the year	36,144	-
<b>Closing Balance</b>	<b>1,803,239</b>	<b>-</b>

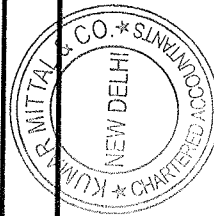


**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**SCHEDULE - IV**

**GRANTS UNUTILISED / RECEIVABLE FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2009. 2010**

Funding Agency	Opening balance as on 01.04.2009 Unutilised / (Receivable)	Transactions during the year			Surplus/ (Deficit) transferred to General Fund	Closing balance as on 31.03.2010	
		Income	Expenditure	Unspent / (Overspent)		Unutilised	Receivable
TRIBAL DEVELOPMENT DEPARTMENT, GOVT. OF GUJARAT	2,283,722	15,800,000	14,903,723	896,277	-	3,179,999	-
OPTIONS CONSULTANCY SERVICES, UK	119,071	912,646	1,072,520	(159,874)	-	-	40,803
THE WORLD BANK	-	3,965,000	1,349,255	2,615,745	2,560,745	55,000	-
STATE BANK OF INDIA, HYDERABAD	(187,500)	2,209,875	1,707,349	502,526	-	315,026	-
CONSTELLA FUTURES INTERNATIONAL LLC (Futures Group International India Pvt. Ltd.)	-	4,014,854	86,945	3,927,909	3,927,909	-	-
UNITED NATIONS DEVELOPMENT PROGRAMME	681,911	320,000	497,964	(177,964)	503,947	-	-
TAMIL NADU GOVERNMENT	(8,678)	1,973,342	1,067,330	906,012	-	897,334	-
ICICI FOUNDATION FOR INCLUSIVE GROWTH	-	4,619,236	4,462,335	156,901	-	156,901	-
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	-	18,153,044	81,000	18,072,044	-	18,072,044	-
STATE PUBLIC HEALTH CELL, WEST BENGAL STATE RURAL DEVELOPMENT AGENCY	-	-	68,335	(68,335)	-	-	68,335
DALMIA CEMENT (BHARAT) LIMITED	-	2,087,360	1,825,850	261,510	-	261,510	-
ELI LILLY AND COMPANY (INDIA) PVT. LTD.	-	569,796	126,388	443,408	-	443,408	-
FHI- URBAN REPRODUCTIVE HEALTH INITIATIVE	-	-	3,913	(3,913)	-	-	3,913
BIG LOTTERY FUND	-	-	3,344,093	(3,344,093)	-	-	3,344,093
BIHAR HEALTH SECTOR REFORMS- DFID	-	63,454,017	62,397,472	1,056,545	-	1,056,545	-
YOGODA SATSANGA SOCIETY OF INDIA	-	1,000,000	-	1,000,000	-	1,000,000	-
DONATIONS FROM ICICI BANK CUSTOMERS, CISSD STAFF AND OTHERS FOR FLOOD AT AP/ KARNATAKA	-	2,289,518	223,916	2,065,602	-	2,065,602	-
CARE INC. (Foreign Contribution Account)	-	10,605,475	1,150,000	9,455,475	-	9,455,475	-
<b>TOTAL</b>	<b>2,888,526</b>	<b>131,974,163</b>	<b>94,368,388</b>	<b>37,605,775</b>	<b>6,992,601</b>	<b>36,958,844</b>	<b>3,457,144</b>

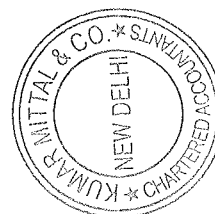


**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**SCHEDULE - V**

**FIXED ASSETS FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2010**

Fixed Assets	Rate of Dep. %	Gross Block			Depreciation Block			Net Block	
		Cost as at 01.04.2009	Additions during the year	Sales / discarded during the year	Cost as at 31.03.2010	Dep. upto 01.04.2009	Dep. for current year	Dep. upto 31.03.2010	W.D.V. as on 31.03.2010 W.D.V. as on 31.03.2009
<b>ICICI FOUNDATION FOR INCLUSIVE GROWTH</b>									
Server Load Balancer	40		744,656	-	744,656	-	816	816	-
ISP Link Load Balancer	40	-	766,344	-	766,344	-	840	840	-
<b>SUB TOTAL</b>		-	1,511,000	-	1,511,000	-	1,656	1,656	-
<b>BIG LOTTERY FUND</b>									
Laptops	40	-	303,783	-	303,783	-	27,299	27,299	-
<b>SUB TOTAL</b>		-	303,783	-	303,783	-	27,299	27,299	-
<b>TRIBAL DEVELOPMENT DEPT. GOVT. OF GUJARAT</b>									
Camera	13.91	-	19,600	-	19,600	-	2,189	2,189	-
External Hard Disk	100	-	5,000	-	5,000	-	5,000	5,000	-
<b>SUB TOTAL</b>		-	24,600	-	24,600	-	7,189	7,189	-
<b>GRAND TOTAL</b>		-	1,839,383	-	1,839,383	-	36,144	36,144	-
<b>Previous year</b>		-	-	-	-	-	-	-	-



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**SCHEDULE - VI**

**INVESTMENTS FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH, 2010**

Investments	As at 31.03.2010 Amt. (Rs.)	As at 31.03.2009 Amt. (Rs.)
Fixed Deposits with Axis Bank		
- Local Contribution Account	21,195,657	-
- Foreign Contribution Account	5,000,000	-
<b>TOTAL</b>	<b>26,195,657</b>	<b>-</b>

**SCHEDULE - VII**

**CASH AND BANK BALANCES FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH, 2010**

Cash and Bank Balances	As at 31.03.2010 Amt. (Rs.)	As at 31.03.2009 Amt. (Rs.)
<u>Cash in hand</u>	200	200
<u>Balance in Saving Accounts with Scheduled Bank</u>		
- Axis Bank		
Delhi	4,738,015	5,539,964
Delhi (Foreign Contribution Account)	4,515,303	-
Patna	28,303	-
Ahmedabad	2,769	-
- ICICI Bank	12,269,496	-
<u>Balance in EFC Bank Account with Scheduled Bank</u>		
- Axis Bank	3,520,426	-
<b>TOTAL</b>	<b>25,074,512</b>	<b>5,540,164</b>

**SCHEDULE - VIII**

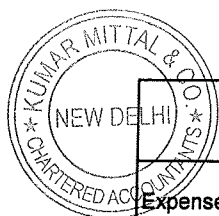
**LOANS AND ADVANCES FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH, 2010**

Loans and Advances	As at 31.03.2010 Amt. (Rs.)	As at 31.03.2009 Amt. (Rs.)
Grant Receivable	3,457,144	196,178
Tax Deducted at Source		
- Local Contribution Account	769,969	454,883
- Foreign Contribution Account	5,679	-
Interest Accrued but not due		
- Local Contribution Account	95,075	-
- Foreign Contribution Account	51,109	-
Prepaid Insurance	54,811	-
Amount Recoverable	510,000	-
Security Deposits	100,000	
Advances for Projects	1,399,024	1,184,333
<b>TOTAL</b>	<b>6,442,811</b>	<b>1,835,394</b>

**SCHEDULE - IX**

**CURRENT LIABILITIES AND PROVISIONS FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH, 2010**

Current Liabilities and Provisions	As at 31.03.2010 Amt. (Rs.)	As at 31.03.2009 Amt. (Rs.)
Expenses Payable	3,578,347	1,093,210
Amount Refundable	1,540,917	-
TDS payable	1,636,296	199,219
PF Payable	125,394	-
Provision for Gratuity	133,247	-
<b>TOTAL</b>	<b>7,014,201</b>	<b>1,292,429</b>



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT  
NEW DELHI**

**SCHEDULE – X : SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING  
PART OF ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH  
2010**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. The accounts are prepared on historical cost basis as a 'Going Concern'. Income are accounted for on cash basis(except interest on FDR's) and expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.
3. Fixed Assets are stated as under:
  - a) Assets directly acquired – at purchase cost less accumulated depreciation.
  - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
4. Depreciation on Fixed Assets is provided on written down value method as laid down in and at the rates prescribed in schedule XIV of Companies Act, 1956.
5. The surplus / (deficit) of the completed projects are transferred to General Fund and the remaining balances of continuing projects are reported under Grant Balances.
6. Inventories are valued and disclosed as under:
  - a) Acquired / self produced – at cost.
  - b) Received free of cost or at a nominal charge – at market price or estimated net realizable value.

**B. NOTES TO ACCOUNTS**

1. Provision for gratuity has been made as per the provisions of Accounting Standard-15. No provision for leaves encashment entitlement has been made since as per company policy, the leaves are to be availed and can not be encashed.
2. The Company has recovered management cost of Rs. 13,02,369/- from the projects budget and reported as Income under General Fund for the expertise available within the company.
3. Sustainability Fund represents the amount set aside in last year for future sustainability of the organization and Disaster Management Fund represent the fund created during the current year as per the directions of the Funding Agency for any expected Disaster/ Emergency in future, as per the provisions prescribed under section 11(2) of the Income Tax Act.



4. The Company is registered under Section 12AA of Income Tax Act and has obtained the opinion regarding the applicability of the amendments made in the definition of Section 2(15) of the Income Tax Act, 1961 in the Finance Act, 2008 and submitted to us that considering the nature of transactions carried out, the same are not applicable on the company.
5. In the opinion of the Company, the foreign remittances received (other than through Prior Approval from Ministry of Home Affairs under Foreign Contribution (Regulation) Act, 1976) are out of the purview of the Foreign Contribution (Regulation) Act, 1976, being fee to provide advise to the Department of Health and Family Welfare in Orissa and Bihar, to develop its health sector plan for women, dalits, adivasis & other marginalized groups and not a grant, hence not considered as foreign receipts within the preview of FCRA prior permission and reporting.
6. The Company has applied for Prior Permission with Ministry of Home Affairs for a sum of 159,247 Pounds (UK) through CARE International, UK and 459,413 Dollar (US) through Family Health International, USA. However, pending receipt of approval, the company has incurred expenses of Rs. 33,44,093 and Rs. 3,913 respectively, out of local funds and the same will be refunded to local fund on receipt of approval and funds.
7. Reliance has been placed on the Utilization Statements issued by other firms of Chartered Accountants appointed by the company and Unaudited Utilization Statements submitted by the NGO's pending certification for the grants of Rs. 77.10 lakhs and Rs. 7.65 lakhs respectively given to other NGO's for carrying out the activities. The issues raised by these auditors are being taken care of by the company.
8. Based on the information available with the Company, there are no amounts due to Micro, Medium and Small Enterprises as defined as per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the term of the MSMED Act, 2006.
9. The Company has received certain assets from European Union for use only (without transfer of assets to company) and the expenses incurred on repair & maintenance and usage etc. have been charged in the books of the company.
10. The Company has received Service Tax amount from the donors as part of the contract. However, the company has taken an opinion that the provisions of Service Tax are not applicable on them. In view of the same, the net amount of Service Tax received i.e. after deducting the payments of Service Tax made to outside parties has been shown as refundable and the same will be refunded in due course.
11. The details of related parties transactions during the period are as under:
  - a) Care India Trust-  
Grant (ICICI Foundation for Inclusive Growth) – Rs. 46,19,236.



12. ADDITIONAL INFORMATION:-

- a) Additional information pursuant to Para (3) and (4) of Schedule VI of the Companies Act, 1956 to the extent applicable are given below:-

Particulars	2009-10 (Rs.)
<u>Receipt in Foreign Currency</u>	
Amount received from	
- CARE International UK (including Rs.15,40,917 refundable)	6,49,94,934
- Options Consultancy Services, UK	9,12,646
- CARE Inc. (Second/ Subsequent Receipt)	1,06,05,475
<u>Auditor's Remuneration</u>	
Statutory Audit Fees	1,00,000
Reimbursement of Service Tax	10,300
Payment to other Project Auditors for Utilization Certificates	69,490

13. The previous year's figures provided are not comparable as the incomes and expenses incurred by the company are based on the budgets provided by the funding agencies.

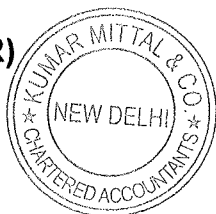
Signature to Schedule – I to X of the Balance Sheet.

As per our report of even date.

For and on behalf of  
**KUMAR MITTAL & CO.**  
Chartered Accountants

By order of the Board  
For and on behalf  
**CARE INDIA SOLUTIONS FOR  
SUSTAINABLE DEVELOPMENT**

(AMRISH KUMAR)  
Partner  
M. No. 90553  
FRN 10500N



(DIRECTORS)

Place: New Delhi  
Date : 29 July 2010



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
Ph: 011-26236154-55 Fax: 26235842

kumarmittalco@gmail.com

**FORM NO. 10 B**

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT** as at 31<sup>st</sup> March, 2010 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31<sup>st</sup> March, 2010** and
- (ii) In the case of the Income and Expenditure Account, of the surplus of its accounting year ending on **31<sup>st</sup> March, 2010**.

The prescribed particulars are annexed hereto.

For **KUMAR MITTAL & CO.**  
Chartered Accountants

(AMRISH KUMAR)  
Partner  
M.No. 90553  
FRN : 10500N

Place : New Delhi  
Date : 29.07.2010





**ANNEXURE TO FORM 10 B**

**STATEMENT OF PARTICULARS OF CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT (ASSESSMENT YEAR 2010-11)**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

	Rs.
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	8,76,12,702
2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	2,25,03,210
3. Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	1,98,73,396
4. Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	25,00,000
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Deposited in Scheduled Bank
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

1. Whether any part of the income or property of the \* trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any  
NIL
2. Whether any land, building or other property of the \* trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any  
NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details thereof together with remuneration or compensation received, if any  
NIL
4. Whether the services of the \* trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any  
NIL
5. Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid  
NIL
6. Whether any share, security or other property was sold by or on behalf of the \*trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received  
NIL
7. Whether any income or property of the \*trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  
NIL
8. Whether the income or property of the \*trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details  
NIL

\* Strike out which ever is not applicable



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
			NIL		
Total					

For KUMAR MITTAL & CO.  
Chartered Accountants

*Amrish Kumar*

(AMRISH KUMAR)

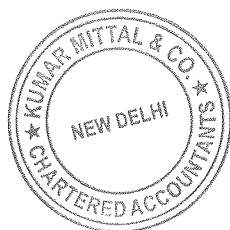
Partner

M.No. 90553

FRN : 10500N

Place : New Delhi

Date : 29.07.2010





**CARE India**

Solutions for Sustainable Development  
27, Hauz Khas Village

New Delhi - 110 016

tel: 91-11 2656-6060, 2656-4101


fax: 91-11 2656-4084

[www.careindia.org](http://www.careindia.org)

**List of Directors in CARE India Solutions for Sustainable Development, New Delhi  
As on 31 March 2010**

The following are the directors as of 31 March, 2010

1. Shri Harish Kamal Bhutani
2. Smt. Kanchan Mittal
3. Dr Nachiket Mor
4. Mr Raj Srinivasan
5. Mr Ashok Alexander

  
Authorised Signatory (ARUN MONGA)  
CARE India Solutions for  
Sustainable Development  
27, Hauz Khas Village  
New Delhi - 110 016





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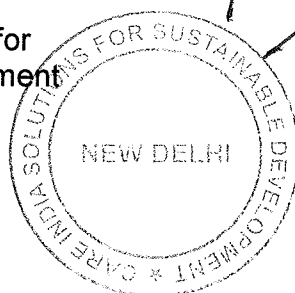
**Extract of the minutes of the meeting of board of directors of CARE India  
Solutions for Sustainable Development held on 29th July, 2010 at 27,  
Hauz Khas Village, New Delhi – 110 016**

**RESOLUTION**

The Status of the availability of Funds with Care India Solutions for Sustainability Development was discussed and it was resolved that the amount available shall be accumulated and set aside for a period of five years to meet the future costs as per the provisions of Income Tax Act under the following Fund:

Disaster Management Fund - Rs. 25,00,000

Director  
Care India Solutions for  
Sustainable Development





**CARE India**

Solutions for Sustainable Development  
27, Hauz Khas Village

New Delhi - 110 016

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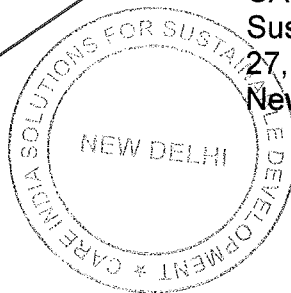
[www.careindia.org](http://www.careindia.org)

**Resolution passed in the Board of Directors meeting of CARE India Solutions for Sustainable Development held on 29<sup>th</sup> July, 2010**

"Resolved that board of directors of **CARE India Solutions for Sustainable Development, 27, Hauz Khas Village, New Delhi – 110 016** has decided that out of receipts of the Company in the previous year relevant to the assessment year 2010-11, an amount of Rs.2,25,03,210/- which remain unutilized at the end of current previous year for the reason that the duration of expenses being spread over a period beyond 31<sup>st</sup> March'2010 as per the expense plan / sanction and will be applied in next financial year, same shall be carried over to next year by exercise of the option available under clause (2)(b) of the Explanation to Section 11(1) treating such amount of income deemed to have been applied to charitable purposes in India during the previous year".

New Delhi  
29<sup>th</sup> July, 2010

  
  
Director  
CARE India Solutions for  
Sustainable Development  
27, Hauz Khas Village  
New Delhi – 110 016



**FORM NO.10**

**Notice to the Assessing Officer under section 11(2)**  
**Of the Income Tax Act, 1961**

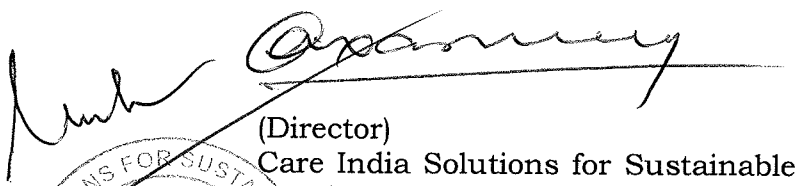
The Assessing Officer  
Trust Ward-III,  
Aaykar Bhawan  
Laxmi Nagar,  
New Delhi – 110 092

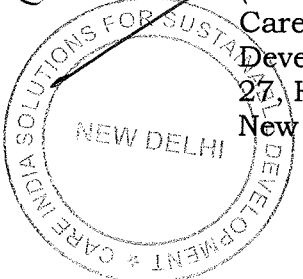
Sir,

1. I, ASHOK ALEXANDER, on behalf of CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT, 27, Hauz Khas Village, New Delhi – 110 016 hereby bring to your notice that it has been decided by a resolution passed by the members on 29.07.2010 (copy enclosed) that, out of the income of the institution for the previous year relevant to the assessment year 2010-2011, an amount of Rs. 25,00,000 be accumulated or set apart for next Five Financial Years in order to enable the members to accumulate sufficient funds for carrying out the following purpose of the Company:-

“Disaster Management Fund” - Rs. 25,00,000/-

2. Before expiry of six months commencing from the end of each previous year, the amount so accumulated or set apart has been / will be invested or deposited in any one or more of the forms or modes specified in sub section (5) of the section 11.
3. Copies of the annual accounts of the society along with details of investment (including deposits) and utilization, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.
4. It is requested that in view of our complying with the conditions laid down in section 11(2) of the Income Tax Act, 1961, the benefit of that section may be given in the assessments of the society / exempting the income in respect of the Society in respect of the incomes accumulated or set apart as mentioned above.

  
(Director)  
Care India Solutions for Sustainable  
Development  
27, Hauz Khas Village,  
New Delhi – 110 016



Place: New Delhi  
Date: 29.07.2010



**CARE India**

Solutions for Sustainable Development  
27, Hauz Khas Village

New Delhi - 110 016

tel: 91-11 2656-6060, 2656-4101

fax: 91-11 2656-4084

[www.careindia.org](http://www.careindia.org)

The Assessing Officer  
Trust Ward-III,  
Aaykar Bhawan  
Laxmi Nagar,  
New Delhi – 110 092

Sir,

**Sub : Exercise of option under clause (2) (b) of the Explanation to Section 11(1) in respect of CARE India Solutions for Sustainable Development for the Assessment Year 2010-11**

This is to inform your goodself that it has been decided by **CARE India Solutions for Sustainable Development, 27, Hauz Khas Village, New Delhi – 110 016** that out of receipts of the company for the previous year relevant to the assessment year 2010-11, an amount of Rs. 2,25,03,210/- which remain unutilized at the end of current previous year for the reason that the duration of expenses being spread over a period beyond 31<sup>st</sup> March'2010 as per the expense plan / sanction and will be applied in next financial year, same shall be carried over to next year by exercise of the option available under clause (2)(b) of the Explanation to Section 11(1) treating such amount of income deemed to have been applied to charitable purposes in India during the previous year.

You are requested to kindly permit the same to us.

Thanking You,

Yours Sincerely,  
For **CARE India Solutions for Sustainable Development**

  
(Director)

Place : New Delhi  
Dated : 29.07.2010

