



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
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AUDITOR'S REPORT

To

The Members,
Care India Solutions for Sustainable Development,
New Delhi

- 1 We have audited the attached Balance Sheet of **CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT**, New Delhi as at **31st March, 2012** and also the Statement of Income and Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We have conducted our audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 The Companies (Auditor's Report) Order, 2003, is not applicable to the Company as it is a Company licensed under Section 25 of the Companies Act, 1956.
- 4 We report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, the Company has kept proper books of accounts as required by law so far as appears from our examination of the books.
 - (iii) The Balance Sheet and Statement of Income and Expenditure referred to in this report are in agreement with the books of accounts.



- (iv) In our opinion, the Balance Sheet and Statement of Income and Expenditure have been complied with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 except as otherwise stated in Notes to Accounts forming an integral part of Financial Statement.
- (v) In our opinion and to the best of our information and according to the explanations given to us subject to *Note No. 2.1 regarding accounting of incomes on cash basis, Note No. 23 regarding applicability of the amended provisions of Section 2(15) of the Income Tax Act, 1961, Note No. 24 regarding exemption from the provisions of Foreign Contribution (Regulation) Act and Note No. 26 regarding the receipt & payment of Service Tax*, the said financial statements together with Notes to Accounts gives the information required by the Companies Act, 1956 in the manner so required and give a true & fair view in conformity with the accounting principles generally accepted in India:
- (a) in case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012.
- (b) in case of the Statement of Income and Expenditure of the surplus for the year ended 31st March, 2012.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants
Firm Reg. No. 10500N



(AMRISH KUMAR)
Partner
M. No. 90553



Place: New Delhi
Date : 21 SEP 2012

CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI

BALANCE SHEET AS AT 31 MARCH, 2012

		(Amount in Rs.)	
Particulars	Note No.	As at 31 March 2012	As at 31 March 2011
A. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	200	200
(b) Reserves and Surplus	4	6,39,73,201	3,17,52,611
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	5	6,47,60,160	5,65,67,957
(d) Short-term provisions	6	22,39,885	7,46,160
TOTAL		13,09,73,446	8,90,66,928
B. ASSETS			
(1) Non-current assets			
(a) Fixed assets	7		
(i) Tangible assets		56,72,627	27,06,266
(ii) Intangible assets		1,14,276	1,69,107
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	8	4,32,18,888	4,24,47,939
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	9	79,41,100	16,75,000
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	6,09,76,467	2,75,83,131
(e) Short-term loans and advances	11	13,31,279	47,03,755
(f) Other current assets	12	1,17,18,809	97,81,730
TOTAL		13,09,73,446	8,90,66,928

NOTES FORMING PART OF FINANCIAL STATEMENT

1 to 32

This is the Balance Sheet referred to in our report of even date.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants
Firm Reg. No. 10500N

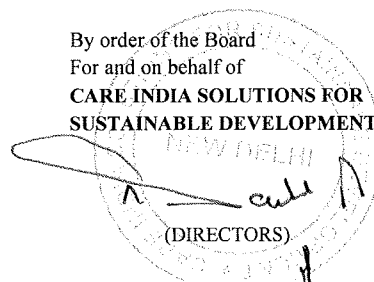
(AMRISH KUMAR)
Partner
M. No. 90553

Place: New Delhi
Date: 21 SEP 2012



By order of the Board
For and on behalf of
CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

(DIRECTORS)



CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH, 2012

(Amount in Rs.)

Particulars	Note No.	For the year ended 31 March 2012	For the year ended 31 March 2011
Income:			
Grants and Donations received	13	43,00,81,370	25,30,93,344
Foreign exchange fluctuation gain/(loss)		(16,25,074)	10,54,958
Other Income	14	3,09,197	3,561
Total Income		42,87,65,493	25,41,51,863
Expenditure:			
Program Costs	15	27,25,20,361	15,77,28,435
Training and Material Expenses	16	1,11,81,918	96,84,627
Subgrants to Partners	17	5,16,90,077	5,69,13,225
Awareness and Campaign Charges		2,92,90,459	1,05,55,918
Fixed Assets purchased	18	49,36,489	19,99,961
Other expenses	19	1,48,21,278	1,67,47,232
Total Expenditure		38,44,40,582	25,36,29,398
Surplus before exceptional and extraordinary items and tax		4,43,24,911	5,22,465
Exceptional Items	20	4,43,24,911	5,22,465
Surplus before extraordinary items and tax		-	-
Extraordinary Items		-	-
Surplus before tax		-	-
Tax expense:			
Current Tax		-	-
Deferred Tax		-	-
Surplus for the year		-	-
Earning per equity share:			
Basic		-	-
Diluted		-	-

NOTES FORMING PART OF FINANCIAL STATEMENT 1 to 32

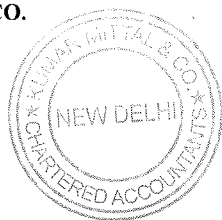
This is the Statement of Income & Expenditure referred to in our report of even date.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants
Firm Reg. No. 10500N

(AMRISH KUMAR)
Partner
M. No. 90553

Place: New Delhi

Date: 21 SEP 2012



By order of the Board
For and on behalf of
**CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT**

(DIRECTORS)

CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE No. 1: COMPANY INFORMATION

Care India Solutions for Sustainable Development is a not-for-profit company registered under section 25 of the Companies Act, 1956. The company is registered under section 12AA of Income Tax Act, 1961 and has also obtained registration under Foreign Contribution (Regulation) Act, 2010 to receive the foreign funds. The company is involved in Charitable and Development activities and supported by donations and grants/supports from individuals and institutions in India and abroad.

NOTE No. 2: SIGNIFICANT ACCOUNTING POLICIES

- 2.1 The accounts are prepared on historical cost basis as a 'Going Concern'. Income are accounted for on cash basis(except interest on FDR's) and expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
- 2.2 Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.
- 2.3 Fixed Assets are stated as under:
- a) Assets directly acquired – at purchase cost less accumulated depreciation.
 - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
- 2.4 Depreciation on Fixed Assets is provided on written down value method as laid down in and at the rates prescribed in schedule XIV of Companies Act, 1956.
- 2.5 The surplus / (deficit) of the completed projects/activities are transferred to General Fund and the remaining balances of continuing projects are reported under Grant Balances.
- 2.6 Inventories are valued and disclosed as under:
- a) Acquired / self produced – at cost.
 - b) Received free of cost or at a nominal charge – at market price or estimated net realizable value.



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CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 3: SHARE CAPITAL:

Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
<u>AUTHORISED CAPITAL</u>		
1,00,000 (Previous Year 1,00,000) Equity Shares of Rs. 10 each	10,00,000	10,00,000
<u>Issued, Subscribed and Paid up Share Capital</u>		
20 Equity shares of Rs 10 each fully paid up (Previous year 20 equity shares)	200	200
TOTAL	200	200

a) Right, preferences and restriction attached to share:

Equity shares

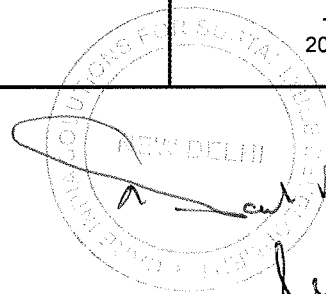
The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Every shareholder is entitled to one vote. The shareholders are not entitled to receive dividend and bonus shares, as the company being registered under section 25 of the companies Act, 1956.

b) List of Equity Shareholder's holding more than 5 percent shares in the Company:

Name of shareholder's	As at 31 March 2012		As at 31 March 2011	
	No. of shares	% holding	No. of shares	% holding
Mr. Rajagoplachari Srinivasan	10	50	-	-
Dr. Nachiket Mor	10	50	-	-
Mr. Harish Bhutani	-	-	10	50
Ms. Kanchan Mittal	-	-	10	50

c) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
Number of shares outstanding at the beginning of the year	20	20
Number of shares issued during the year	-	-
Number of shares outstanding at the end of the year	20	20

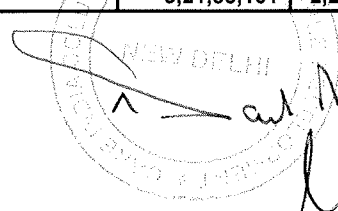


CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 4: RESERVE & SURPLUS

a) General Fund

	Amount(Rs.)	
Particulars	As at 31 March 2012	As at 31 March 2011
Opening Balance	2,26,06,041	1,02,39,735
Income during the period		
Surplus as per Grant Account		
- Option Consultancy Services, U.K.	2,16,918	-
- ICICI Prudential Life Insurance Co.Ltd..	6,98,110	-
- Option Consultancy Services Ltd. UK(OHSP)	74,35,849	-
- Udaan Project	50,359	-
- Yogoda Satsang Society of India	-	2,544
- Tamil Nadu Government	-	20,04,315
- Bihar Health Sector Reforms-DFID	2,07,13,658	46,27,678
Recovery of Administrative Cost from Project	23,18,192	86,05,024
Recovery of Quality Assurance & Oversight Cost from Projects		
- Local Contribution Account	27,89,259	14,49,576
- Foreign Contribution Account	13,18,989	6,94,175
Reversal of Audit Fees charged to General Fund in last year	-	30,000
Interest on Fixed Deposits with Banks		
-Local Contribution Account	40,75,082	12,53,624
-Foreign Contribution Account	1,52,764	3,21,638
Rental Income	1,86,000	-
Bank Interest		
- Local Contribution Account	7,41,993	2,84,271
- Foreign Contribution Account	91,001	2,06,738
Interest on Income Tax Refund	8,215	47,767
Miscellaneous Income	16,230	-
	6,34,18,660	2,97,67,085
Less : Expenditure		
Salary	65,08,928	70,945
Support to Ministry of Women and Child Development	7,51,550	-
Legal Fees	7,31,784	4,28,185
Communication Expenses	4,33,826	63,589
Rent	3,86,076	67,300
Professional Fees	3,83,290	5,49,850
Travelling Expenses	2,31,580	96,833
Bank Gurantee Charges	2,06,250	-
Office Supplies	1,32,749	55,600
Audit Fees	1,20,959	1,10,300
Office Equipment Maintenance	55,377	-
Computer Maintenance	15,326	20,250
Bank Charges	8,255	7,193
Insurance	800	41,964
Postage & Courier	-	6,997
Interest on TDS	-	4,452
Other Expenses	50,799	47,792
Deficit as per Grant Account		
-Dalmia Cement (Bharat) Ltd.	54,045	-
-National Rural Health Mission, Orissa	11,56,697	-
-Orrisa Mining Corporation Ltd.	5,268	-
- State Bank of India, Hyderabad	-	5,85,881
- FHI-Urabr Reproductive Health Initiative	-	3,913
	1,12,33,559	21,61,044
Less : Expenditure met out of Sustainability Fund	-	10,00,000
	1,12,33,559	11,61,044
Less : Amount appropriated to Sustainability Fund	-	60,00,000
Closing Balance	5,21,85,101	2,26,06,041



CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

b) Disaster Management Fund

Particulars	Amount(Rs.)	
	As at 31 March 2012	As at 31 March 2011
Opening Balance	2,71,197	25,00,000
<u>Add:</u> Addition during the year	-	-
	2,71,197	25,00,000
<u>Less :</u> Materials purchased for Disaster Management Activities	2,70,000	22,28,803
Closing Balance	1,197	2,71,197

c) Sustainability Fund

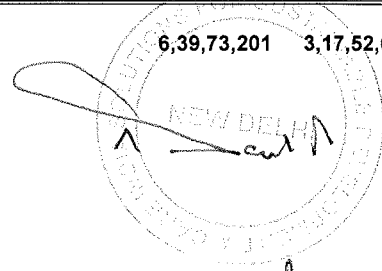
Particulars	Amount(Rs.)	
	As at 31 March 2012	As at 31 March 2011
Opening Balance	60,00,000	10,00,000
<u>Less :</u> Expenditure during the year	-	10,00,000
	60,00,000	-
<u>Add :</u> Appropriation out of General Fund	-	60,00,000
Closing Balance	60,00,000	60,00,000

d) Asset Fund (Contra with Fixed Assets)

Particulars	Amount(Rs.)	
	As at 31 March 2012	As at 31 March 2011
Opening Balance	28,75,373	18,03,239
<u>Add:</u> Assets purchased during the year	49,36,489	19,99,961
	78,11,862	38,03,200
<u>Less :</u> Depreciation for the year	20,18,124	9,27,827
Net value of assets lost	6,835	-
Closing Balance	57,86,903	28,75,373

GRANT TOTAL (a+b+c+d)

6,39,73,201 3,17,52,611



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CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 5: OTHER CURRENT LIABILITIES

Part A: Grants & Donations Unutilized/Receivable

Funding Agency	Opening balance as on 01.04.2011		Transactions during the year			Surplus/ (Deficit) transferred to General Fund	Closing balance as on 31.03.2012	
	Unutilized	Receivable	Receipts	Expenditure	Unspent / (Overspent)		Unutilized	Receivable
LOCAL CONTRIBUTION ACCOUNT								
TRIBAL DEVELOPMENT DEPARTMENT, GOVT. OF GUJARAT	84,33,135	-	-	1,10,77,362	(1,10,77,362)	-	-	26,44,227
OPTIONS CONSULTANCY SERVICES, UK	-	(1,55,870)	18,10,000	14,37,212	3,72,788	2,16,918	-	-
ICICI FOUNDATION FOR INCLUSIVE GROWTH	36,37,123	-	-	8,68,200	(8,68,200)	-	27,68,923	-
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	64,46,366	-	41,20,980	98,69,236	(57,48,256)	6,98,110	-	-
STATE PUBLIC HEALTH CELL, WEST BENGAL STATE RURAL DEVELOPMENT AGENCY	-	(65,50,363)	2,57,35,823	2,39,77,470	17,58,353	-	-	47,92,010
DALMIA CEMENT (BHARAT) LIMITED	-	(45,751)	75,00,045	65,00,880	9,99,165	(54,045)	10,07,459	-
ELI LILLY AND COMPANY (INDIA) PVT. LTD.	3,52,774	-	2,84,898	7,43,855	(4,58,957)	-	-	1,06,183
BIHAR HEALTH SECTOR REFORMS- DFID	-	-	26,37,65,901	22,62,37,263	3,75,28,638	2,07,13,658	1,68,14,980	-
WORLD VISION INDIA	16,63,406	-	1,85,64,985	1,85,09,957	55,028	-	17,18,434	-
NATIONAL RURAL HEALTH MISSION, ORISSA	-	(6,06,308)	42,57,650	54,13,039	(11,55,389)	(11,56,697)	-	6,05,000
OPTIONAL CONSULTANCY SERVICES LIMITED, UK (OHSP)	-	(12,12,265)	2,49,85,577	1,56,44,690	93,40,887	74,35,849	6,92,773	-
ORISSA MINING CORPORATION LTD.	-	-	5,28,000	5,33,268	(5,268)	(5,268)	-	-
BBC MEDIA ACTION	-	-	-	2,32,852	(2,32,852)	-	-	2,32,852
FUNDRAISING (DONATIONS)	52,67,313	-	5,30,32,107	4,10,99,414	1,19,32,693	-	1,72,00,006	-
ALLOCATION FROM FUNDRAISING (DONATIONS)								
-JUDAN PROJECT	12,45,158	-	-	11,94,799	(11,94,799)	50,359	-	-
-TAMIL NADU CYCLONE - THANE	-	-	16,50,000	16,50,000	-	-	-	-
-DELHI SLUMS	-	-	24,17,985	35,743	23,82,242	-	23,82,242	-
-TAMIL NADU DAIRY VALUE CHAIN	-	-	23,93,850	-	23,93,850	-	23,93,850	-
-TN- CITIZEN THROUGH GOOD GOVERNANCE	-	-	20,39,000	-	20,39,000	-	20,39,000	-
FOREIGN CONTRIBUTION ACCOUNT								
CARE INC., NEW DELHI	89,59,771	-	-	62,39,154	(62,39,154)	-	27,20,617	-
CARE INTERNATIONAL UK	5,44,933	-	2,29,98,001	2,20,83,648	9,14,353	-	14,59,286	-
CARE INTERNATIONAL UK-MATCHING GRANT	-	-	28,06,600	12,18,449	15,88,151	-	15,88,151	-
ALLOCATION FROM FUNDRAISING (DONATIONS) CONTRA	3,65,49,979	(85,70,557)	43,88,91,402	39,45,66,491	4,43,24,911	2,78,98,884	5,27,85,721	83,80,272
TOTAL	3,65,49,979	(85,70,557)	43,03,90,567	38,60,65,656	4,43,24,911	2,78,98,884	5,27,85,721	83,80,272

Part B: Statutory and other dues

Particulars	As at 31 March 2012	As at 31 March 2011
Statutory Dues:		
TDS payable		
- Local Contribution Account	29,70,354	45,70,149
- Foreign Contribution Account	14,692	69,743
	29,85,046	46,39,892
Other Dues:		
Expenses Payable		
- Local Contribution Account	88,24,474	1,40,65,872
- Foreign Contribution Account	1,64,919	10,98,191
Amount Refundable	-	2,14,023
	89,89,393	1,53,78,086
TOTAL	1,19,74,439	2,00,17,978
GRANT TOTAL of Part A & B	6,47,60,160	5,65,67,957

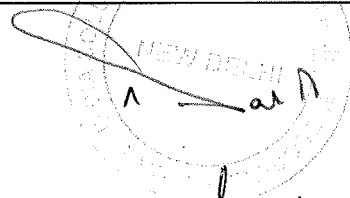
CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 6: SHORT - TERM PROVISION

Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
Provision for Gratuity		
- Local Contribution Account	1,13,333	6,36,461
- Foreign Contribution Account	-	1,09,699
Provision for Leave Encashment		
- Local Contribution Account	17,77,794	-
- Foreign Contribution Account	3,48,758	-
TOTAL	22,39,885	7,46,160

NOTE NO. 7: FIXED ASSETS

Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
Tangible assets: (Refer Note No. 7A)		
Gross block	85,27,058	36,18,744
Less: Accumulated depreciation	28,54,431	9,12,478
Net block	56,72,627	27,06,266
Intangible assets: (Refer Note No. 7A)		
Gross block	2,38,975	2,20,600
Less: Accumulated depreciation	1,24,699	51,493
Net block	1,14,276	1,69,107
TOTAL	57,86,903	28,75,373

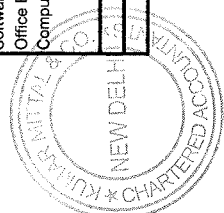


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CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE 7A: FIXED ASSETS

Fixed Assets	Rate of Dep. %	Gross Block			Depreciation Block			Net Block		Amount (Rs.)
		Cost as at 01.04.2011	Additions during the year	Adjustment during the year	Cost as at 31.03.2012	Dep. upto 01.04.2011	Accu. Dep. on Adj. during the year	Dep. upto 31.03.2012	W.D.V. as on 31.03.2012	W.D.V. as on 31.03.2011
LOCAL CONTRIBUTION ACCOUNT										
ICICI FOUNDATION FOR INCLUSIVE GROWTH										
Server Load Balancer	40	7,44,656	-	-	7,44,656	2,98,352	-	4,76,874	2,67,782	4,46,304
ISP Link Load Balancer	40	7,66,344	-	-	7,66,344	3,07,042	-	4,90,762	2,75,582	4,59,302
SUB TOTAL		15,11,000	-	-	15,11,000	6,05,394	-	9,67,636	5,43,364	9,05,606
TRIBAL DEVELOPMENT DEPT GOVT OF GUJARAT										
Office Equipments	13.91	19,600	-	(9,800)	9,800	4,611	(2,965)	3,348	6,452	14,989
External Hard Disk	100	5,000	-	-	5,000	5,000	-	5,000	-	-
Projector	20	37,500	-	-	37,500	2,014	-	9,111	28,389	35,486
SUB TOTAL		62,100	-	(9,800)	52,300	11,625	(2,965)	17,459	34,841	50,475
BIHAR HEALTH SECTOR REFORMS-DFID										
Projector	20	1,37,180	-	-	1,37,180	2,932	-	29,782	1,07,398	1,34,248
Pendrive	100	38,940	-	-	38,940	38,940	-	38,940	-	-
Computers	40	4,32,528	6,51,945	-	10,84,473	25,122	-	3,85,807	6,98,666	4,07,406
Office Equipments	13.91	-	11,09,935	-	11,09,935	-	-	1,02,617	10,07,318	-
Furniture & Fixtures	18.1	-	5,56,386	-	5,56,386	-	-	82,203	4,74,183	-
Cars	25.89	-	21,93,608	-	21,93,608	-	-	5,39,994	16,53,614	-
SUB TOTAL		6,08,648	45,11,874	-	51,20,522	66,994	-	11,12,349	39,41,179	5,41,654
WORLD VISION INDIA										
Computers	40	1,18,125	-	-	1,18,125	23,949	-	61,619	56,506	94,176
Office Equipments	13.91	3,99,462	-	-	3,99,462	31,884	-	92,561	3,06,901	3,67,578
SUB TOTAL		5,17,587	-	-	5,17,587	55,833	-	1,54,180	3,63,407	4,61,754
OHSP										
Computers	40	-	2,01,340	-	2,01,340	-	-	64,095	1,37,245	-
Projector	20	-	82,700	-	82,700	-	-	8,812	73,888	-
SUB TOTAL		-	2,84,040	-	2,84,040	-	-	72,907	2,11,133	-
ICICI Prudential Project										
Office Equipments	13.91	-	33,500	-	33,500	-	-	407	33,093	-
SUB TOTAL		-	33,500	-	33,500	-	-	407	33,093	-
FOREIGN CONTRIBUTION ACCOUNT										
CARE INTERNATIONAL UK										
Computers	40	6,68,224	65,960	-	7,34,184	1,62,908	-	3,77,505	3,56,679	5,05,316
Office Equipments	13.91	1,17,810	13,500	-	1,31,310	4,377	-	20,813	1,10,497	1,13,433
Software (Intangible Asset)	40	-	18,375	-	18,375	-	-	5,563	12,812	-
Pendrive	100	-	9,240	-	9,240	-	-	9,240	-	-
SUB TOTAL		7,86,034	1,07,075	-	8,93,109	1,67,285	-	4,13,121	4,79,988	6,18,749
Care Inc										
Software (Intangible Asset)	40	2,20,600	-	-	2,20,600	51,493	-	1,19,136	1,01,464	1,69,107
Office Equipments	13.91	6,300	-	-	6,300	101	-	963	6,199	6,199
Computers	40	1,27,075	-	-	1,27,075	5,246	-	53,978	73,097	1,21,829
SUB TOTAL		3,53,975	-	-	3,53,975	56,840	-	1,74,077	1,79,898	2,97,135
GRAND TOTAL		38,39,344	49,36,489	(9,800)	87,66,033	9,63,971	(2,965)	29,79,130	57,86,903	28,75,373
Previous year		18,39,383	19,99,961	-	38,39,344	36,144	-	9,63,971	28,75,373	-



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CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

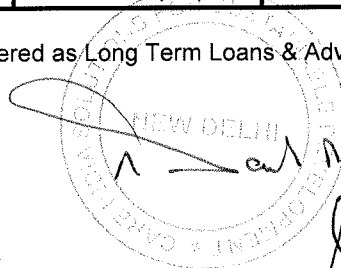
NOTE NO. 8: NON- CURRENT INVESTMENTS

Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
Fixed Deposits with Banks		
- Local Contribution Account	4,32,18,888	3,71,75,506
- Foreign Contribution Account	-	52,72,433
TOTAL	4,32,18,888	4,24,47,939

NOTE NO. 9 : LONG TERM LOANS & ADVANCES

Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
Loan to service providers (Secured, considered good)		
- Local Contribution Account	75,00,000	7,00,000
- Foreign Contribution Account	-	5,00,000
Security Deposits (Secured, considered good)		
- Local Contribution Account	3,01,100	4,55,000
- Foreign Contribution Account	1,40,000	20,000
TOTAL	79,41,100	16,75,000

Loans & Advances given for a period of more than one year is considered as Long Term Loans & Advances.



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CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 10: CASH AND CASH EQUIVALENT

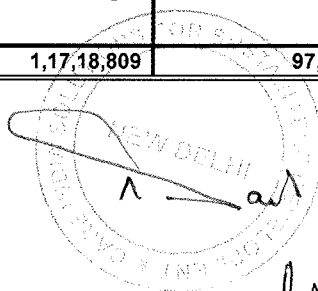
Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
Cash in hand	200	200
Balance in Saving Accounts with Scheduled Banks		
- Axis Bank	2,04,82,852	45,57,617
- HDFC Bank	1,00,45,348	39,57,921
- ICICI Bank	18,836	18,819
- YES Bank	1,25,02,732	-
- Axis Bank (Foreign Contribution Account)	67,37,648	59,15,956
Balance in EFC Bank Account with Scheduled Bank		
- Axis Bank	1,11,88,851	1,31,32,618
TOTAL	6,09,76,467	2,75,83,131

NOTE NO. 11: SHORT - TERM LOANS AND ADVANCES

Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
Advances for Projects (Secured, considered good)		
- Local Contribution Account	4,99,466	43,50,202
- Foreign Contribution Account	8,31,813	3,53,553
TOTAL	13,31,279	47,03,755

NOTE NO. 12 : OTHER CURRENT ASSETS

Particulars	Amount (Rs.)	
	As at 31 March 2012	As at 31 March 2011
Grant Receivable	83,80,272	85,70,557
Tax Deducted at Source		
- Local Contribution Account	11,91,410	6,83,622
- Foreign Contribution Account	47,022	37,740
Interest Accrued but not due		
- Local Contribution Account	21,00,105	4,21,558
- Foreign Contribution Account	-	68,253
TOTAL	1,17,18,809	97,81,730



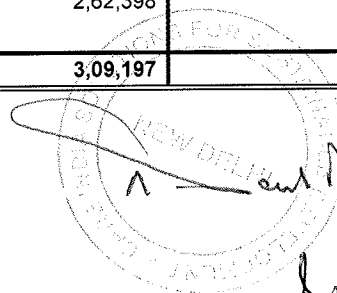
CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 13: GRANT AND DONATIONS RECEIVED

Particulars	Amount (Rs.)	
	For the year ended 31 March 2012	For the year ended 31 March 2011
LOCAL CONTRIBUTION ACCOUNT		
TRIBAL DEVELOPMENT DEPARTMENT, GOVT. OF GUJARAT	-	2,16,00,000
OPTIONS CONSULTANCY SERVICES, UK	18,10,000	10,79,710
STATE BANK OF INDIA, HYDERABAD	-	14,78,025
MOU WITH TAMILNADU GOVT CAPACITY BUILDING	-	16,21,989
ICICI FOUNDATION FOR INCLUSIVE GROWTH	-	50,00,000
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	41,20,980	8,59,710
STATE PUBLIC HEALTH CELL, WEST BENGAL STATE RURAL DEVELOPMENT AGENCY	2,57,35,823	2,43,06,764
DALMIA CEMENT (BHARAT) LIMITED	75,00,045	40,00,000
ELI LILLY AND COMPANY (INDIA) PVT. LTD.	2,84,898	5,69,796
BIHAR HEALTH SECTOR REFORMS- DFID	26,37,19,102	12,75,75,477
WORLD VISION INDIA	1,83,02,587	1,66,46,350
NATIONAL RURAL HEALTH MISSION, ORISSA	42,57,650	9,07,500
OPTION CONSULTANCY SERVICES LIMITED, UK (OHSP)	2,49,85,577	78,20,060
ORISSA MINING CORPORATION LTD.	5,28,000	-
BBC MEDIA ACTION	-	-
FUNDRAISING (DONATIONS)	5,30,32,107	1,69,27,481
FOREIGN CONTRIBUTION ACCOUNT		
CARE INC., NEW DELHI	-	33,89,394
CARE INTERNATIONAL,UK	2,29,98,001	1,93,11,088
CARE INTERNATIONAL,UK-MATCHING GRANT	28,06,600	-
TOTAL	43,00,81,370	25,30,93,344

NOTE NO. 14: OTHER INCOME

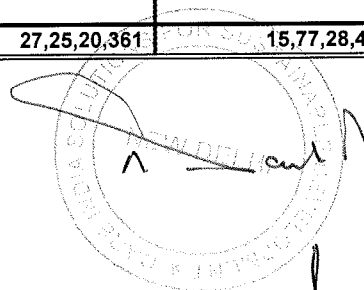
Particulars	Amount (Rs.)	
	For the year ended 31 March 2012	For the year ended 31 March 2011
Interest Income :		
-BIHAR HEALTH SECTOR REFORMS- DFID PROJECT	46,799	3,561
-WORLD VISION INDIA PROJECT	2,62,398	-
TOTAL	3,09,197	3,561



CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 15 : PROGRAM COSTS

Particulars	Amount (Rs.)	
	For the year ended 31 March 2012	For the year ended 31 March 2011
- Developing Community based monitoring system and Base Line Survey/ coordination between CBO's, Local NGO's & Govt.	50,45,325	52,87,278
- Technical and Management Support to Department of Health and Family Welfare, Orissa in Developing Capacity Health Sector	13,00,363	11,42,370
- Final report on "Prioritizing Nutrition"	-	55,000
- Promoting Self Help Group (SHG) for urban poor in slums of Hyderabad	-	9,58,182
- Capacity building of Govt Functionaries, Panchayat & SHG's	-	2,01,418
- Emergency Response & Resource Mobilization Initiative	7,38,243	13,54,653
- Support small & marginal Farmers, Women Households, Landless & other vulnerable households	25,32,344	15,47,613
- Capacity Building Initiative of Panchayati Raj Instt. and "Gram Unnayan Samitis"	35,18,477	29,78,919
- Developing community based institution & ensure sustainability	9,77,109	6,89,974
- Increase Enrolment & Treatment Adeherence	5,36,253	3,51,618
- Strategy for Improvement of Health Indicators in Bihar	20,98,78,312	11,45,73,299
- Support costs re-imbursement	1,21,24,644	75,94,222
- Access to DR TB Care & Control	69,44,260	39,31,874
- Livelihood support & Consulting for Rehabilitation of AP Flood Affected Tribals	-	5,29,022
- Training of Village Welfare & Development (GKS) Commmitte Members	39,28,787	12,96,258
- Technical Support through Social Development Advisor on Nutrition & Health	95,62,846	51,52,169
- Assessment to map impact area	3,83,049	-
- Staf hiring costs	2,19,018	-
- Technical Assistance on Safe Drinking water	2,01,250	-
- Transportation Cost for relief supplies	2,97,105	-
- Mapping and Documenting Delhi slum population needs	35,743	-
- Promotion of Local Resource Generation Initiative	20,88,013	14,63,420
- Enhancing the health & Education Status of Tribals	26,96,228	12,36,491
- Formation & Linkages of SHG's	5,91,637	47,174
- Information & Support Services for Migrants on HIV-AIDS	89,21,355	73,37,481
TOTAL	27,25,20,361	15,77,28,435

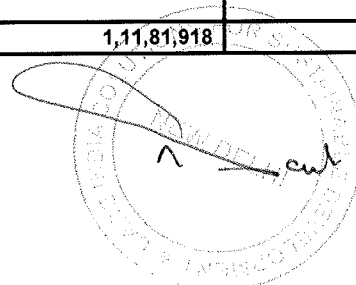


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CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 16 : TRAINING AND MATERIAL EXPENSES

Particulars	Amount (Rs.)	
	For the year ended 31 March 2012	For the year ended 31 March 2011
<i>Training and Materials</i>		
- Developing Training Module, AOL kits for tribal's & training of trainers	-	59,474
- Training of trainers on Monitoring NGO staff	23,492	61,792
- Training of Govt Functionaries, Panchayat & SHG's	-	3,07,942
- Resources & Materials for training of Program Participants	2,56,769	36,36,943
- Training Expenses for Capacity Building for better livelihood	1,09,545	-
- Treatment adherence & Followup	13,707	58,699
- Training of ASHA/ANM on Water & Sanitation on health care	-	30,886
- Meeting expenses with Partners and donor	1,30,340	-
- Strengthening the Civil Society Involvement	36,28,364	29,25,909
- Capacity building on the Nutrition	2,98,563	2,91,104
- Training Expenses for trainers for GKS committee members	8,21,040	-
- Orientation Workshop	65,784	-
- Trainers Salary and Workshop expenses'	1,11,077	-
- Resources to promote the Health & Education Status of Tribals	1,38,886	79,617
- Training of National Field Level Staff & Partners	5,99,916	93,129
- Training Expenses for national field level staff & partners	22,768	-
- Audio Visual Production for trainings and workshops	1,04,800	-
<i>Other Materials/Supplies</i>		
- Rehabilitation Support Materials- Livelihood (Seeds, Saplings, Livestock)	34,33,262	17,36,607
- Resources & materials for Sample Collection	-	88,026
- Resources to support local Fund Generation Initiative	21,263	3,14,499
- For Relief Materials - Candles, Tarpulin etc	13,31,467	-
- Other Material/Supplies for jackets	70,875	-
TOTAL	1,11,81,918	96,84,627

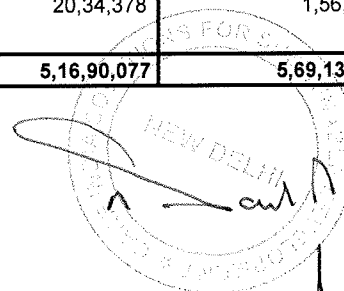


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CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 17: SUBGRANTS TO PARTNERS

Particulars	Amount (Rs.)	
	For the year ended 31 March 2012	For the year ended 31 March 2011
Grants paid to:		
- Gramin Vikas Trust	18,07,391	30,42,631
- Sharoff Foundation Trust	19,55,343	27,35,063
- Raghukul Parivar Trust	2,18,190	3,53,830
- Gram Shakti Foundation	1,93,100	3,39,371
- Rathwa Samaj Seva Trust	1,98,631	3,35,956
- AWAM	3,27,424	3,59,723
- Prakriti Foundation	2,22,987	3,55,849
- Gujarat Adivasi Pragati Parishad	2,35,535	3,39,968
- Gujarat Green Revolution Company	(60,990)	18,29,040
- Detailed Project Reports on "Integrated Watershed Management Program" with Community	-	14,00,000
- Awakening People's Action for Rural Development	25,57,443	70,56,450
- Pragna Rural Development Society	1,69,092	10,16,930
- Aikyatan Development Society	28,33,364	46,04,012
- Elmhirst Institute of Community Studies	24,87,354	36,74,243
- Kalyan	16,11,254	13,23,718
- Kenduadihi Bikash Society	37,11,815	47,38,711
- Purulia Dist Agagami Mahila O Sisu Mangal Sameti	20,61,748	23,03,244
- Saheed Shibsankar Seba Samiti	41,11,255	39,32,134
- Tapan Kamadyog Sanstha	9,09,642	9,60,665
- Social Activities for Rural Development Society	49,48,906	32,19,836
- Alternative for India Development	3,96,093	3,30,939
- Ashagram Trust	6,88,396	5,22,468
- Ashra Samajik Lok Kalyan Samiti	7,05,453	6,31,564
- Gramodaya Sewa Sansthan	3,97,575	3,35,870
- Pratigya Vikas Sansthan	7,04,949	6,28,673
- Raigarh Ambikapur Health Association	10,16,337	9,25,041
- Sathee	9,42,298	9,20,807
- Shree Amar Sanskar Kalyan Kendra	10,11,986	9,36,741
- Karatabaya	24,96,669	15,19,025
- Lokdrusti	16,36,850	10,30,400
- Sikshasandhan	10,52,971	-
- Anchal Charitable Trust	20,44,797	11,36,093
- Human Development & Research Institute	-	4,88,075
- Modicare Foundation	16,46,419	10,56,529
- Satyagrah Seva Samiti	-	2,86,473
- Bhartiya Garmotthan Sewa Vikas Sansthan	24,31,032	10,15,678
- Bhoruka Public Welfare Trust	19,84,390	10,71,144
- Action Research Centre	20,34,378	1,56,331
TOTAL	5,16,90,077	5,69,13,225



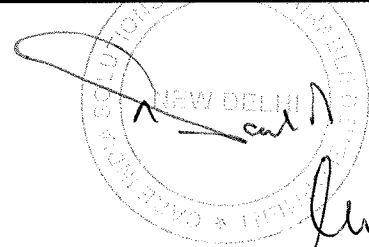
CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

NOTE NO. 18 : FIXED ASSETS PURCHASED

Particulars	For the year ended 31 March 2012	For the year ended 31 March 2011
Fixed Assets		
- Computers/Laptops	9,19,245	10,42,169
- Software	18,375	2,20,600
- Furniture & Fixture	5,56,386	-
- Cars	21,93,608	-
-Projectors	82,700	1,37,180
-Pendrives	9,240	38,940
-Office Equipments	11,56,935	5,61,072
	49,36,489	19,99,961

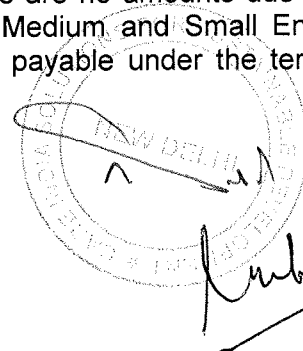
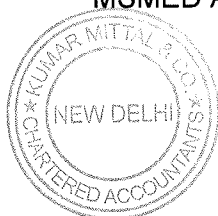
NOTE NO. 19: OTHER EXPENSES

Particulars	Amount (Rs.)	
	For the year ended 31 March 2012	For the year ended 31 March 2011
Rent & Brokerage	36,95,252	30,80,493
Office Supplies	23,97,506	10,25,491
Distribution of Relief Materials to "Chenchua Tribal"	-	4,68,434
Administrative Costs	23,32,641	86,05,024
Amount Written Off	1,50,000	-
Assisted Girl Child - Leg Amputation	1,30,036	-
Shipping Expenses for transport related items	36,000	-
Communication	14,24,438	7,57,978
Audit & Certification Fees	2,91,151	1,40,300
Computer & Maintenance	2,83,184	1,97,459
Printing and Stationary	13,25,958	7,92,823
Advertisement Camp. For TB Awareness on World TB Day	-	2,60,246
Promotion on Radio for awareness on TB	2,34,363	-
Audio Visual Production for awareness on World TB Day	-	55,800
Office Maintenance	2,95,950	84,388
Insurance	12,35,231	7,30,917
Pre-Treatment Tests	90,257	37,968
Counselling Expenses (Master Counsellor)	24,129	17,858
Bank Charges	4,43,393	1,17,104
Facilitation of Accelerated Learning Program	-	1,14,842
Other Expenses	4,31,789	2,60,107
TOTAL	1,48,21,278	1,67,47,232



CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

20. Exceptional Items (Rs. 44,324,911 refer note no. 5 for details) represents the Unspent / (Overspent) balances and Surplus / (Deficit) of completed projects / activities. The amount being less than 15% of the total receipts of the company during the year is exempt from tax as per the provisions of section 11 of Income Tax Act, 1961.
21. The company has provided for Gratuity as per the company policy and also obtained a supporting policy from Life Insurance Corporation of India. The company has provided for Leave encashment as per the company policy and is in the process of taking the actuarial valuation.
22. Recovery of Quality Assurance, Oversight and Administrative Costs from projects represents the cost of expertise available with the company and charged to projects budgets and reported as income. However the expenses incurred by the Company against these recoveries are more and have been met out of own resources.
23. The Company is registered under Section 12AA of Income Tax Act and has obtained the opinion regarding the applicability of the amendments made in the definition of Section 2(15) of the Income Tax Act, 1961 in the Finance Act, 2008 and submitted to us that considering the nature of transactions carried out, the same are not applicable on the company.
24. In the opinion of the Company, the foreign remittances received (other than through prior permission/ registration under Foreign Contribution (Regulation) Act, are out of the purview of the Foreign Contribution (Regulation) Act, being fee to provide advise to the Department of Health and Family Welfare in Orissa and Bihar, to develop its health sector plan for women, dalits, adivasis & other marginalized groups and not a grant, hence not considered as foreign receipts within the preview of FCRA prior permission/ registration and reporting.
25. The company has used local funds / inter funds and thereafter repaid on receipt of foreign funds against the same.
26. The Company has received Service Tax amount from the donor as part of the contract and paid the same to one of its project implementation partner. However, in earlier year the company has taken an opinion that the provisions of Service Tax are not applicable on them.
27. Reliance has been placed on the Audited Utilization Statements submitted by the NGO's and Unaudited Utilization Statements submitted by the NGO's pending certification for the grants of Rs. 500.95 lakhs and Rs. 15.95 lakhs respectively given by the company to NGO's out of Foreign & Local receipts for carrying out the activities.
28. The Company has leveraged certain assets from European Union on use basis and the expenses incurred on repair & maintenance and usage etc. have been charged in the books of the company. Also, the company is using infrastructure, human resource and expertise of Care Inc. and the costs allocated are reimbursed.
29. The expenses incurred through Infrastructure Professionals Enterprises Pvt. Ltd. are accounted for only on approval from DFID.
30. Based on the information available with the Company, there are no amounts due to Micro, Medium and Small Enterprises as defined as per Micro, Medium and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the term of the MSMED Act, 2006.



CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT

31. **ADDITIONAL INFORMATION:-**

Additional information pursuant to Para (3) and (4) of Schedule VI of the Companies Act, 1956 to the extent applicable are given below :

Particulars	2011-12 (Rs.)	2010-11 (Rs.)
<u>Receipt in Foreign Currency</u>		
Amount received from		
- CARE International, UK	289,523,703	145,814,628
- Options Consultancy Services, UK	26,795,577	8,899,770
- CARE Inc. (Second/ Subsequent Receipt)	-	3,389,394
<u>Auditor's Remuneration</u>		
Statutory Audit Fees	300,000	200,000
Reimbursement of Service Tax	37,080	20,600

32. The year to year figures provided are based on the year-wise budgets received.

Signature to Note – 1 to 32 of the Balance Sheet.

As per our report of even date

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants
Firm Reg. No. 10500N

(AMRISH KUMAR)
Partner
M. No. 90553



By order of the Board
For and on behalf
**CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT**

(DIRECTORS)

Place : New Delhi
Date : 21 SEP 2012



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Ph: 011-26236154-55 Fax: 26235842

kumarmittalco@gmail.com

FORM NO. 10 B

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions**

We have examined the Balance Sheet of **CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT** as at 31st March, 2012 and the Statement of Income & Expenditure for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31st March, 2012** and
- (ii) In the case of the Statement of Income and Expenditure, of the surplus of its accounting year ending on **31st March, 2012**.

The prescribed particulars are annexed hereto.

For **KUMAR MITTAL & CO.**

Chartered Accountants

Firm Reg. No. 10550N

(Amrish Kumar)

Partner

M.No. 90553



Place : New Delhi

Date : 21 SEP 2012

ANNEXURE TO FORM 10 B

STATEMENT OF PARTICULARS OF CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT (ASSESSMENT YEAR 2012-13)

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

	Rs.
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	38,80,31,691 #
2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NIL
3. Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	4,60,05,087
4. Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	N.A.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL

In addition to this expenditure, Rs. 2,70,000 has been spent during the financial year 2011-12 out of the amount accumulated (Disaster Management Fund) under section 11(2) in financial year 2009-10 and has been directly charged to the respective fund.



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 1. Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NIL |
| 2. Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NIL |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details thereof together with remuneration or compensation received, if any | NIL |
| 4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NIL |
| 5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | NIL |
| 6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | NIL |
| 7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | NIL |
| 8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | NIL |

* Strike out which ever is not applicable



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
			NIL		
Total					

For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 10500N

Amrish Kumar

(Amrish Kumar)
Partner
M.No. 90553



Place : New Delhi

Date : 21 SEP 2012

NAME : CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT

ADDRESS : E-46/12, Okhla Industrial Area,
Phase -II, New Delhi-110020

PAN : AADCC3639H

PREVIOUS YEAR : 2011-12

ASSESSMENT YEAR : 2012-13

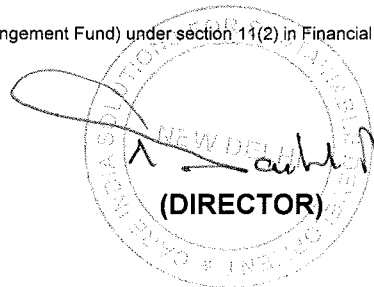
COMPUTATION OF TAXABLE INCOME

	Amount(Rs.)	Amount(Rs.)
INCOME		
Income as per Statement of Income & Expenditure	42,87,65,493	
Bank Interest as per General Fund (Note No. 4)	50,60,840	
Other Income as per General Fund (Note No. 4)	<u>2,10,445</u>	43,40,36,778
EXPENDITURE		
Expenditure as per Statement of Income & Expenditure	38,44,40,582	
Less:		
- Transfer to General Fund from Expenditure Accounts	<u>64,26,440</u>	
	<u>37,80,14,142</u>	
Add: Expenses from General Fund as per Note No. 4 of Balance Sheet	<u>1,00,17,549</u>	<u>38,80,31,691</u>
SURPLUS		4,60,05,087
Less: Amount deducted under Section 11 being amount of income accumulated or set apart for application to charitable purposes to the extent it does not exceed 15% of income derived from trust (15% of Rs. 434,036,778 : Rs.65,105,517)		<u>4,60,05,087</u>
TAXABLE INCOME		<u>NIL</u>
TAX DUE ON INCOME		<u>NIL</u>
TAX DEDEDUCTED AT SOURCE		<u>6,43,404</u>
REFUND DUE		<u><u>6,43,404</u></u>

Note:

In addition to above mentioned expenditure:

i) Rs.270,000 has been spent during the year out of the amount accumulated(Disaster Mangement Fund) under section 11(2) in Financial Year 2009-10.



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