



AUDITOR'S REPORT

To

The Members,
Care India Solutions for Sustainable Development,
New Delhi

- 1 We have audited the attached Balance Sheet of **CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT**, New Delhi as at **31st March, 2009** and also the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We have conducted our audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 The Companies (Auditor's Report) Order, 2003, is not applicable to the Company as it is a Company licensed under Section 25 of the Companies Act, 1956.
- 4 Further to our comments referred to in Para 3 above, we report that:
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, the Company has kept proper books of accounts as required by law so far as appears from our examination of the books.
 - (iii) The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.



- (iv) In our opinion, the Balance Sheet and Income and Expenditure Account have been complied with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 except as otherwise stated in Accounting Policies and Notes to Accounts given in Schedule-VII.
- (v) On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March 2009, from being appointed as Directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us subject to *Accounting Policy No. 1 regarding accounting of incomes on cash basis, Note No. 4 regarding confirmation of balances, Note No. 5 regarding applicability of the amended provisions of Section 2(15) of the Income Tax Act, 1961, Note No. 6 regarding exemption from the provisions of Foreign Contribution (Regulation) Act, 1976*, the said financial statements together with Accounting Policies and Notes to Accounts given in Schedule VII give the information required by the Companies Act, 1956 in the manner so required and give a true & fair view in conformity with the accounting principles generally accepted in India:
- (a) in case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2009.
- (b) in case of the Income and Expenditure Account of the surplus for the period ended 31st March, 2009.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants

Amrish Kumar

(**AMRISH KUMAR**)

Partner

M. No. 90553



Place : New Delhi

Date : 24th September, 2009

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

BALANCE SHEET AS AT 31ST MARCH 2009

	Schedule	As at 31.03.2009 Amount (Rs.)
<u>SOURCES OF FUNDS</u>		
Share Capital	I	200
General Fund	II	1,998,225
Sustainability Fund		1,000,000
Unutilised Grants	III	3,084,704
TOTAL		6,083,129
<u>APPLICATION OF FUNDS</u>		
Current Assets, Loans & Advances		
- Cash and Bank Balances	IV	5,540,164
- Loans and Advances	V	1,835,394
		7,375,558
Less: Current Liabilities & Provisions	VI	1,292,429
Net Current Assets		6,083,129
TOTAL		6,083,129
<u>Significant Accounting Policies and Notes forming an integral part of accounts</u>		
	VII	

This is the Balance Sheet referred to in our report of even date.

The Schedules referred to above form an integral part of the Balance Sheet.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants

(**AMRISH KUMAR**)
Partner
M. No. 90553



By order of the Board
For and on behalf of
**CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT**

(**DIRECTORS**)




Place : New Delhi
Date : 24th September, 2009

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2009**

Schedule	Amount (Rs.)
<u>INCOME</u>	
Grants Received	12,835,299
	<u>12,835,299</u>
<u>EXPENDITURE</u>	
Programme Costs	
- Developing Community based monitoring system and Base Line Survey/ coordination between CBO's, Local NGO's and Government	787,169
- Technical and Management Support to Department of Health and Family Welfare, Orissa in Developing Capacity Health Sector	756,000
- Support to commitment building and advocacy for Nutrition	778,672
- Promoting Self Help Group (SHG) for urban poor in slums of Hyderabad	1,048,881
- Help build supportive policy environment for Family Welfare and Health Programs	794,893
- Development Training for Panchayati Raj Institution	195,000
- Monitoring of Training Program for Panchayati Raj Institution	<u>165,000</u>
	4,525,615
Training and Materials	
- Training to key stakeholders for Kolhan and Chaibasa region	166,252
- Developing Training Module, AOL kits for tribals & training of trainers	12,775
- Other Training & Materials Expenses	<u>75,355</u>
	254,382
Grants Paid	
- Gramin Vikas Trust	116,437
- Pragatisheel Yuva Kendra	116,968
- Intergrated Development Foundation	126,644
- Lohardaga Gram Swarajya Sansthan	130,250
- Society for Reformation Advancement of Adivasi	112,828
- Gramika India	86,944
- Sathee	<u>155,892</u>
	845,963
Distribution of relief material in Bihar Floods	266,000
Travelling Expenses	535,579
Administrative Costs	388,580
Printing & Stationery	106,594
Office Supplies	41,906
Computer Stationary	39,103
	Contd.



Schedule	Amount (Rs.)
Communication	38,965
Volunteers and Internship	29,500
Other Expenses	228,216
	7,300,403
Unspent / (Overspent) during the period transferred to Grant Account	III 5,534,896
Significant Accounting Policies and Notes forming an integral part of accounts	VII
This is the Income & Expenditure Account referred to in our report of even date.	The Schedules referred to above form an integral part of the Income & Expenditure Account.
For and on behalf of KUMAR MITTAL & CO. Chartered Accountants	By order of the Board For and on behalf of CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
 (AMRISH KUMAR) Partner M. No. 90553	 (DIRECTORS)
Place : New Delhi Date : 24th September, 2009	



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**TRIBAL DEVELOPMENT DEPARTMENT, GOVT. OF GUJARAT
ENHANCING TRIBAL DEVELOPMENT OUTCOMES IN GUJARAT**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2009

	Schedule	Amount (Rs.)
<u>INCOME</u>		
Grant Received		4,000,000
		<u>4,000,000</u>
<u>EXPENDITURE</u>		
Programme Costs		
- Developing Community based monitoring system and Base Line Survey/ coordination between CBO's, Local NGO's and Government		787,169
Developing Training Module, AOL kits for tribals & training of trainers		12,775
Grant Paid to Gramin Vikas Trust for improving well being and quality of life of tribal communities in Gujarat		116,437
Travelling Expenses		297,408
Administrative Costs		388,580
Computer Stationary		26,361
Communication		21,787
Office Supplies		17,584
Other Expenses		48,177
		<u>1,716,278</u>
Unspent / (Overspent) during the period transferred to Grant Account	III	2,283,722

Significant Accounting Policies and Notes
forming an integral part of accounts

VII

This is the Income & Expenditure Account
referred to in our report of even date.

The Schedules referred to above form an integral
part of the Income & Expenditure Account.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants

(**AMRISH KUMAR**)
Partner
M. No. 90553



By order of the Board
For and on behalf of
**CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT**




(**DIRECTORS**)

Place : New Delhi
Date : 24th September, 2009

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**OPTIONS CONSULTANCY SERVICES UK
GOVERNMENT OF ORISSA HEALTH SECTOR PLAN**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2009

	Schedule	Amount (Rs.)
<u>INCOME</u>		
Grant Received		1,086,318
		<u>1,086,318</u>
<u>EXPENDITURE</u>		
Programme Costs		
- <i>Technical and Management Support to Department of Health and Family Welfare, Orissa in Developing Capacity Health Sector</i>		756,000
Travelling Expenses		49,406
Other Expenses		161,841
		<u>967,247</u>
Unspent / (Overspent) during the period transferred to Grant Account	III	119,071
Significant Accounting Policies and Notes forming an integral part of accounts		
VII		
This is the Income & Expenditure Account referred to in our report of even date.		
The Schedules referred to above form an integral part of the Income & Expenditure Account.		
By order of the Board		
For and on behalf of		
CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT		
For and on behalf of		
KUMAR MITTAL & CO.		
Chartered Accountants		
		
(AMRISH KUMAR)	(DIRECTORS)	
Partner		
M. No. 90553		
Place : New Delhi		
Date : 24th September, 2009		



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**THE WORLD BANK
COMMITMENT BUILDING AND ADVOCACY FOR NUTRITION**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2009

Schedule	Amount (Rs.)
<u>INCOME</u>	
Grant Received	2,135,000
	<u>2,135,000</u>
<u>EXPENDITURE</u>	
Programme Costs	
- Support to commitment building and advocacy for Nutrition	778,672
Training to key stakeholders for Kolhan and Chaibasa region	166,252
Travelling Expenses	48,205
Communication	2,192
Printing and Stationary	450
	<u>995,771</u>
Unspent / (Overspent) during the period transferred to Grant Account	1,139,229

Significant Accounting Policies and Notes forming an integral part of accounts

VII

This is the Income & Expenditure Account referred to in our report of even date.

The Schedules referred to above form an integral part of the Income & Expenditure Account.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants

(**AMRISH KUMAR**)
Partner
M. No. 90553



By order of the Board
For and on behalf of
**CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT**

(**DIRECTORS**)


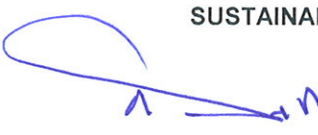

Place : New Delhi
Date : 24th September, 2009

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**DONATION FOR BIHAR FLOOD RELIEF
CONTRIBUTION BY EMPLOYEES OF STANDARD CHARTERED BANK AND CARE**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2009


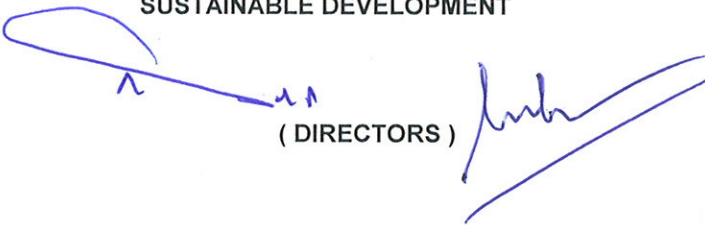
	Schedule	Amount (Rs.)
<u>INCOME</u>		
Grant Received		319,128
		<u>319,128</u>
<u>EXPENDITURE</u>		
Distribution of relief material		266,000
		<u>266,000</u>
Unspent / (Overspent) during the period transferred to Grant Account	III	53,128

Significant Accounting Policies and Notes forming an integral part of accounts	VII
This is the Income & Expenditure Account referred to in our report of even date.	The Schedules referred to above form an integral part of the Income & Expenditure Account.
For and on behalf of KUMAR MITTAL & CO. Chartered Accountants	By order of the Board For and on behalf of CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
 (AMRISH KUMAR) Partner M. No. 90553	 (DIRECTORS) 
Place : New Delhi Date : 24th September, 2009	

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**STATE BANK OF INDIA, HYDERABAD
PROMOTING URBAN MICROFINANCE PROGRAMME**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2009

	Schedule	Amount (Rs.)
<u>INCOME</u>		
Grant Received		NIL
		<u>NIL</u>
<u>EXPENDITURE</u>		
Programme Costs		
- Promoting Self Help Group (SHG) for urban poor in slums of Hyderabad		1,048,881
Travelling Expenses		32,663
Communication		11,948
Computer Stationary		6,799
Office Supplies		5,350
Other Expenses		6,550
		<u>1,112,191</u>
Unspent / (Overspent) during the period transferred to Grant Account	III	(1,112,191)
Significant Accounting Policies and Notes forming an integral part of accounts		
VII		
This is the Income & Expenditure Account referred to in our report of even date.		
The Schedules referred to above form an integral part of the Income & Expenditure Account.		
By order of the Board		
For and on behalf of		
CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT		
For and on behalf of		
KUMAR MITTAL & CO.		
Chartered Accountants		
		
(AMRISH KUMAR)	(DIRECTORS)	
Partner		
M. No. 90553		
Place : New Delhi		
Date : 24th September, 2009		

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**CONSTELLA FUTURES INTERNATIONAL LLC
SOCIAL AUDITS**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2009

	Schedule	Amount (Rs.)
<u>INCOME</u>		
Grant Received		4,014,853
		<u>4,014,853</u>
<u>EXPENDITURE</u>		
Programme Costs		
- Help build supportive policy environment for Family Welfare and Health Programs		794,893
Training and Materials		11,707
Grants Paid:		
- Pragatisheel Yuva Kendra	116,968	
- Intergrated Development Foundation	126,644	
- Lohardaga Gram Swarajya Sansthan	130,250	
- Society for Reformation Advancement of Adivasi	112,828	
- Gramika India	86,944	
- Sathee	155,892	
		<u>729,526</u>
Travelling Expenses		47,014
Printing and Stationary		20,357
Office Supplies		15,798
Computer Stationary		5,943
Communication		3,038
Other Expenses		7,873
		<u>1,636,149</u>
Unspent / (Overspent) during the period transferred to Grant Account	III	2,378,704

Significant Accounting Policies and Notes
forming an integral part of accounts

VII

This is the Income & Expenditure Account
referred to in our report of even date.

The Schedules referred to above form an integral
part of the Income & Expenditure Account.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants

By order of the Board
For and on behalf of
**CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT**

(**AMRISH KUMAR**)
Partner
M. No. 90553



(**DIRECTORS**)

Place : New Delhi
Date : 24th September, 2009

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**UNITED NATIONS DEVELOPMENT PROGRAMME
DAKSHYATA PROJECT**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2009

Schedule	Amount (Rs.)
<u>INCOME</u>	
Grant Received	1,280,000
	<u>1,280,000</u>
<u>EXPENDITURE</u>	
Programme Costs	
- Development Training for Panchayati Raj Institution	195,000
- Monitoring of Training Program for Panchayati Raj Institution	<u>165,000</u>
	360,000
Volunteers and Internship	29,500
Training and Materials	63,648
Printing of instruction manual, refrence books etc.	83,987
Travel Expenses	52,205
Office Supplies	3,174
Other Expenses	5,575
	<u>598,089</u>
Unspent / (Overspent) during the period transferred to Grant Account	III 681,911

Significant Accounting Policies and Notes forming an integral part of accounts

VII

This is the Income & Expenditure Account referred to in our report of even date.

The Schedules referred to above form an integral part of the Income & Expenditure Account.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants

By order of the Board
For and on behalf of
**CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT**

(**AMRISH KUMAR**)
Partner
M. No. 90553





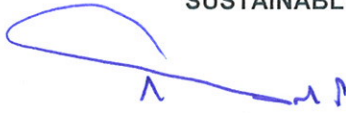
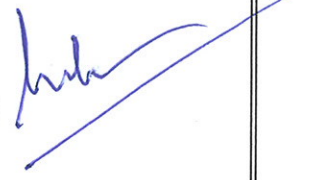
(**DIRECTORS**)

Place : New Delhi
Date : 24th September, 2009

**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**MOU WITH TAMIL NADU GOVERNMENT
CAPACITY BUILDING PROJECT**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2009

	Schedule	Amount (Rs.)
<u>INCOME</u>		
Grant Received		NIL
		<u>NIL</u>
<u>EXPENDITURE</u>		
Travelling Expenses		8,678
		<u>8,678</u>
Unspent / (Overspent) during the period transferred to Grant Account	III	(8,678)
Significant Accounting Policies and Notes forming an integral part of accounts	VII	
This is the Income & Expenditure Account referred to in our report of even date.		The Schedules referred to above form an integral part of the Income & Expenditure Account.
For and on behalf of KUMAR MITTAL & CO. Chartered Accountants		By order of the Board For and on behalf of CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
 (AMRISH KUMAR) Partner M. No. 90553		 (DIRECTORS) 
Place : New Delhi Date : 24th September, 2009		

CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI

SCHEDULE - I

SHARE CAPITAL FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2009

Share Capital	As at 31.03.2009 Amt. (Rs.)
<u>Authorised</u> 1,00,000 Equity Shares of Rs.10/- each	10,00,000
<u>Issued, Subscribed and Paid up</u> 20 Equity Shares of Rs.10/- each paid in Cash	200

SCHEDULE - II

GENERAL FUND FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2009

General Fund	As at 31.03.2009 Amt. (Rs.)
Income during the period	
Surplus / (Deficit) as per Grant Account	
- The World Bank	1,139,229
- Donation for Bihar Flood Relief	53,128
- Constella Futures International LLC	2,378,704
- State Bank of India, Hyderabad	(924,691)
Recovery of Admin. Cost from Project	388,580
Bank Interest Received	54,260
	3,089,210
Less : Expenditure	
Audit Fees	82,725
Bank Charges	8,160
Interest on TDS	100
Amount accumulated for Sustainability Fund	1,000,000
Closing Balance	1,998,225



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

SCHEDULE - III

**GRANTS UNUTILISED / RECEIVABLE FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2009**

Funding Agency	Transactions during the period			Surplus/ (Deficit) transferred to General Fund	Closing balance as on 31.03.2009	
	Income	Expenditure	Unspent / (Overspent)		Unutilised	Receivable
TRIBAL DEVELOPMENT DEPARTMENT, GOVT. OF GUJARAT	4,000,000	1,716,278	2,283,722	-	2,283,722	-
OPTIONS CONSULTANCY SERVICES, UK	1,086,318	967,247	119,071	-	119,071	-
THE WORLD BANK	2,135,000	995,771	1,139,229	1,139,229	-	-
DONATION FOR BIHAR FLOOD RELIEF	319,128	266,000	53,128	53,128	-	-
STATE BANK OF INDIA, HYDERABAD	-	1,112,191	(1,112,191)	(924,691)	-	187,500
CONSTELLA FUTURES INTERNATIONAL LLC (Futures Group International India Pvt. Ltd.)	4,014,853	1,636,149	2,378,704	2,378,704	-	-
UNITED NATIONS DEVELOPMENT PROGRAMM	1,280,000	598,089	681,911	-	681,911	-
TAMIL NADU GOVERNMENT	-	8,678	(8,678)	-	-	8,678
TOTAL	12,835,299	7,300,403	5,534,896	2,646,370	3,084,704	196,178



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

SCHEDULE - IV

**CASH AND BANK BALANCES FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH, 2009**

Cash and Bank Balances	As at 31.03.2009 Amt. (Rs.)
Cash in hand	200
Balance in Saving Account with Scheduled Bank - Axis Bank	5,539,964
TOTAL	5,540,164

SCHEDULE - V

**LOANS AND ADVANCES FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2009**

PARTICULARS	As at 31.03.2009 Amt. (Rs.)
Grant Receivables	196,178
Tax Deducted at Source	454,883
Advances for Projects	1,184,333
TOTAL	1,835,394

SCHEDULE - VI

**CURRENT LIABILITIES AND PROVISIONS FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2009**

PARTICULARS	As at 31.03.2009 Amt. (Rs.)
Expenses Payable	1,093,210
TDS Payable	199,219
TOTAL	1,292,429



**CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT
NEW DELHI**

**SCHEDULE-VII : SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED ON
31ST MARCH 2009.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on historical cost basis as a 'Going Concern'. Income are accounted for on cash basis and expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.
3. Fixed Assets are stated as under:
 - a) Assets directly acquired – at purchase cost less accumulated depreciation.
 - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
4. Depreciation on Fixed Assets is provided on written down value method as laid down in and at the rates prescribed in schedule XIV of Companies Act, 1956.
5. The surplus / (deficit) of the completed projects are transferred to General Fund and the remaining balances of continuing projects are reported under Grant Balances.
6. Inventories are valued and disclosed as under:
 - a) Acquired / self produced – at cost.
 - b) Received free of cost or at a nominal charge – at market price or estimated net realizable value.



B. NOTES TO ACCOUNTS

1. Provision for Gratuity and Leave Encashment are not applicable to the company as the human resources deployed are not on the roll of the company.
2. The Company has recovered management cost of Rs. 3,88,580/- from the budget of Govt. of Gujarat for enhancing tribal development outcomes in Gujarat and reported as Income under General Fund for the expertise available within the company.
3. Sustainability Fund represents the amount set aside out of the current year surplus for future sustainability of the organization as per the provision prescribed under section 11(2) of the Income Tax Act.
4. Certain balances appearing under amounts recoverable/ payable are yet to be confirmed.
5. The Company is registered under Section 12AA of Income Tax Act and has obtained the opinion regarding the applicability of the amendments made in the definition of Section 2(15) of the Income Tax Act, 1961 in the Finance Act, 2008 and submitted to us that considering the nature of transactions carried out, the same are not applicable on the company.
6. In the opinion of the Company, the foreign remittances received are out of the purview of the Foreign Contribution (Regulation) Act, 1976 being service fee, to provide advise to the Department of Health and Family Welfare in Orissa to develop its health sector plan for women, dalits, adivasis and other marginalized groups and not a grant.
7. The Grants paid have been accounted for on the basis of the expenses statement submitted by NGOs. The company is in the process of receiving the Utilization Statements by other firms of Chartered Accountants appointed by the Company for the grants given to other NGO's for carrying out the activities.
8. Based on the information available with the Company, there are no amounts due to Micro, Medium and Small Enterprises as defined as per Micro, Medium



and Small Enterprises Development Act, 2006 and no interest has been paid or payable under the term of the MSMED Act, 2006.

9. The details of related parties transactions during the period are as under:

a) Care India Trust – Loan given and received back Rs. 20,00,000
– Reimbursement of expenses Rs. 8,881

10. ADDITIONAL INFORMATION:-

a) Additional information pursuant to Para (3) and (4) of Schedule VI of the Companies Act, 1956 to the extent applicable are given below:-

Particulars	2008-09 (Rs.)
<u>Receipt in Foreign Currency</u> Amount received from Options Consultancy Services, UK	1,086,318
<u>Auditor's Remuneration</u> Statutory Audit Fees Reimbursement of Service Tax	75,000 7,725

11. Previous year's figures have not reported as the accounts are drawn first time after incorporation of the company on 14th May, 2008.

Signature to Schedule – I to VII of the Balance Sheet.

As per our report of even date.

For and on behalf of
KUMAR MITTAL & CO.
Chartered Accountants


(AMRISH KUMAR)
Partner
M. No. 90553



By order of the Board
For and on behalf
**CARE INDIA SOLUTIONS FOR
SUSTAINABLE DEVELOPMENT**



(DIRECTORS)



Place: New Delhi
Date : 24th September, 2009



KUMAR MITTAL & CO.

Chartered Accountants

303-White House, 382, Sant Nagar,
East of Kailash, New Delhi-110 065
Phone : 011-26236154, 011-26236155

kumarmittalco@gmail.com

FORM NO. 10 B

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **CARE INDIA SOLUTIONS FOR SUSTAINABLE DEVELOPMENT** as at 31st March, 2009 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31st March, 2009** and
- (ii) In the case of the Income and Expenditure Account, of the Surplus of its accounting year ending on **31st March, 2009**.

The prescribed particulars are annexed hereto.

For **KUMAR MITTAL & CO.**
Chartered Accountants

Amrish Kumar

(AMRISH KUMAR)
Partner
M.No. 90553



Place : New Delhi
Date : 24.09.2009

Administration and Accounts

B-13, (F F), Sector-49, Noida-201 305
Distt. G. B. Nagar, (Uttar Pradesh)
Phone: 0120-4235155, Fax: 0120-4235154

ANNEXURE TO FORM 10 B

**STATEMENT OF PARTICULARS OF CARE INDIA SOLUTIONS FOR SUSTAINABLE
DEVELOPMENT (ASSESSMENT YEAR 2009-10)**

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

	Rs.
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	70,02,808
2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	29,53,317
3. Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	19,33,434
4. Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Rs. 10,00,000 /-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Deposited in Scheduled Bank
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

- | | |
|---|-----|
| 1. Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NIL |
| 2. Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NIL |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details thereof together with remuneration or compensation received, if any | NIL |
| 4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NIL |
| 5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | NIL |
| 6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | NIL |
| 7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | NIL |
| 8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | NIL |

* Strike out which ever is not applicable



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
			NIL		
Total					

For **KUMAR MITTAL & CO.**
Chartered Accountants

Amrish Kumar
(AMRISH KUMAR)
Partner
M.No. 90553



Place : New Delhi
Date : 24.09.2009