

Care India Solutions For Sustainable Development

FCRA Accounts Audit for the year ended

31 March 2017

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Certificate of Chartered Accountant under Foreign Contribution Regulation Act, 2010

The Board of Directors
CARE India Solutions for Sustainable Development
A-12, Bhilwara towers,
Third Floor, Tower II,
Sector 1, Noida,
UP- 201301

Independent Auditor's Certificate for Care India Solutions for Sustainable Development under FCRA Act, 2010

1. This Certificate is issued in accordance with the terms of our agreement dated 31 October 2017.
2. Care India Solutions for Sustainable Development (hereinafter referred to as 'the Company') having its registered office at 512-A, 5th Floor, Deep Shikha, 8, Rajindra Place, New Delhi- 110008, is registered under Foreign Contribution (Regulation) Act, 2010 with Ministry of Home affairs vide Registration no: 231661331 dated 16 March 2012 and further renewed on 25 April 2017 for a period of five years w.e.f 16 March 2017. The Company under the said Act is permitted to take donation from foreign sources to carry out its activities as per the Foreign Contribution (Regulation) Act, 2010.

Management's Responsibility

3. The accompanying income and expenditure statement, receipt and payment account, and balance sheet (hereinafter referred to as 'FCRA Financial Statement'), including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the FCRA Financial Statements, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The Company's Management is also responsible for ensuring the compliance with the provisions of FCRA, 2010 and rules framed thereunder.

Auditor's Responsibility

4. We audited the financial statements of Care India Solution for Sustainable Development as of and for the financial year ended 31 March 2017, on which we issued an qualified audit opinion vide our reports dated 19 August 2017. Our audits of these financial statements were conducted in accordance the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

5. Pursuant to the provision of the requirements of FCRA, 2010 and rules framed thereunder, our responsibility is to express reasonable assurance in the form of an opinion based on our audit and examination of books and records as to whether the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 and whether the Company has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.
6. We conducted our examination of the FCRA Financial Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. In accordance with the requirements of the Guidance Note, we have examined the above details with the audited financial statements. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Basis for Qualified Opinion

8. During the year 2012-13, the Company had received foreign contribution from certain parties, situated outside India, aggregating Rs. 283,255,616 (including Rs. 267,629,262 received in the year 2011-12) without obtaining prior permission from Ministry of Home Affairs (MHA). The said funds were received in bank account maintained for local funds and the Foreign Inward Remittance Certificates relating to this foreign contribution indicates that these funds have been received by the Company for Business and Management Consultancy and Public Relations. This had also resulted in non-compliance of Section 17(1) of the Foreign Contribution (Regulation) Act, 2010 as the foreign funds were received in the bank account maintained for local funds. The Company had indicated to us that these funds are grants to be characterized as Foreign Contribution and these are not for any services liable for any tax in India. We have been informed that the Company in the previous years had filed the necessary condonation application with the MHA. The Company believes that since it had voluntarily disclosed the factual information, MHA may take a favourable view and it may not be liable for any material liability in this regard. Accordingly, we are unable to express an opinion in the matter as the levy of any penalty or further direction is at the sole discretion of MHA and the company is still waiting for the disposal of its condonation application by MHA. This was a subject matter of qualification in the previous year also.
9. In view of the position stated in paragraph 8 above, we are of the view that, the Company in the previous year(s), has not maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule 16 the Foreign Contribution (Regulation) Rules, 2011.

Qualified Opinion

10. Based on our audit of financial statements for the year ended 31 March 2017 and examination of all relevant books and vouchers and the information and explanations given to us, we are of the opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph, that:

5/12/17

B S R & Associates LLP

- i. The brought forward foreign contribution at the beginning of the financial year was Rs.336,342,184 (Includes advances and security deposits of Rs.13,486,797). Also, refer to our remarks in paragraph 8 above which may have an impact on the brought forward opening balance.
- ii. Foreign contribution amounting to Rs.2,397,872,826 was received by the Company during the financial year 2016-17.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon amounting to Rs. 21,497,671 was received by the Company during the financial year 2016-17.
- iv. The balance of unutilized foreign contribution with the Company at the end of the financial year 2016-17 was Rs.965,558,895 (Includes advances and security deposits of Rs.22,295,187)
- v. Except as stated in paragraph 8 above, certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information furnished in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct and checked by us.
- vii. The Company has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

Restriction on Use

11. This certificate has been prepared at the request of the Care India Solutions for Sustainable Development solely for the purpose of submission to the Ministry of Home Affairs. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For B S R & Associates LLP

Chartered Accountants

Firm registration number: 116231W/ W-100024

Sandeep Batra

Partner

Membership No.: 093320

Place: Gurugram

Date: 20 December 2017

Care India Solutions For Sustainable Development
Balance Sheet as at 31 March 2017
(All amounts are in Indian Rupees unless otherwise stated)

	Note	As at 31 March 2017	As at 31 March 2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Reserves and surplus	3	135,762,084	117,253,152
		135,762,084	117,253,152
Non Current Liabilities			
Long-term provisions	4	37,873,922	35,500,361
Other long term liabilities	5	181,125	-
Current Liabilities			
Trade payables	6	-	-
- dues to micro and small enterprises		-	-
- dues to other than micro and small enterprises		36,539,163	47,394,405
Other current liabilities	7	802,418,680	327,059,639
Short-term provisions	8	16,180,830	9,436,379
		893,193,720	419,390,784
		1,028,955,804	536,643,936
ASSETS			
Non-Current Assets			
Fixed assets			
Property, plant and equipment	9	34,369,642	42,772,583
Intangible assets	9	1,994,575	1,386,662
		36,364,217	44,159,245
Long term loans and advances	10	11,546,159	2,673,754
		47,910,376	46,832,999
Current Assets			
Cash and bank balances	11	943,263,708	322,855,387
Short-term loans and advances	12	35,307,271	164,629,045
Other current assets	13	2,474,449	2,326,505
		981,045,428	489,810,937
		1,028,955,804	536,643,936

Significant accounting policies 2

The notes referred to above form an integral part of the financial statements

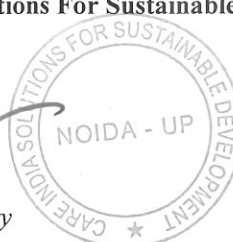
As per our report of even date attached

For **BSR & Associates LLP**
Chartered Accountants
Firm Registration No. 116231W/W-100024

Sandeep Batra
Partner
Membership No: 093320

For and on behalf of
Care India Solutions For Sustainable Development

Rajan Bahadur
Chief Functionary



Place: Gurugram
Date: 20 December 2017

Place: Noida
Date: 20 December 2017

Care India Solutions For Sustainable Development**Income and Expenditure Account for the year ended 31 March 2017**

(All amounts are in Indian Rupees unless otherwise stated)

	Note	Year ended 31 March 2017	Year ended 31 March 2016
Income			
Grants and donations received	14	1,801,812,671	2,072,286,295
Other income	15	27,610,535	30,573,131
Total		1,829,423,206	2,102,859,426
Expenses			
Project expenses	16	1,779,594,737	2,068,998,819
Other administrative expenses	17	1,306,575	3,731,621
Prior Period Expenses	18	22,217,934	3,287,476
Depreciation	9	28,519,992	31,889,425
Total expenditure		1,831,639,238	2,107,907,341
Excess of expenditure over income		(2,216,032)	(5,047,915)
Appropriations			
Less: Transfer from asset fund account		28,519,992	31,889,425
Amount transferred to General fund		26,303,960	26,841,510

Significant accounting policies

2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

*For B S R & Associates LLP**Chartered Accountants*

Firm Registration No. 116231W/W-100024

Sandeep Batra*Partner*

Membership No: 093320

Place: Gurugram

Date: 20 December 2017

*For and on behalf of***Care India Solutions For Sustainable Development****Rajan Bahadur**

Chief Functionary

Place: Noida

Date: 20 December 2017

CARE India Solutions for Sustainable Development**Foreign Contribution Account****Receipts & Payments Account for the year ending 31 March 2017**

(All amounts are in Indian Rupees unless otherwise stated)

Receipts	Year ended 31 March 2017	Year ended 31 March 2016	Payments	Year ended 31 March 2017	Year ended 31 March 2016
Opening cash and bank balance	-	-	Salary, wages and bonus	399,442,425	416,165,625
- in saving account	322,855,387	130,685,860	Rent	22,589,276	21,503,682
- deposit account	-	-	Repairs and maintenance	9,708,023	11,281,815
Advance for projects	8,159,921	26,888,337	Communication expenses	25,943,670	33,230,007
Security deposit refunded	5,326,876	4,299,506	Legal and professional fees	798,394,073	835,116,561
Grant & donation received	2,397,872,826	2,173,948,925	Travelling expenses	151,519,489	182,342,003
Interest income			Insurance	3,331,958	3,399,095
- in saving account	12,958,752	8,604,937	Advertisement	2,991,096	6,186,531
- deposit account	7,783,794	2,243,143	Overhead cost	116,902,127	110,931,791
Other income	755,125	4,314,363	Office supplies	21,172,219	21,061,885
			Printing and stationary	18,471,355	28,315,980
			Fixed assets purchased	20,614,813	30,743,540
			Other expenses	2,140,016	4,594,595
			Training and material	155,127,909	216,545,634
			Sub grant to partners	41,805,337	93,224,143
			Security deposits	12,389,864	5,326,876
			Advance for projects	7,834,096	8,159,921
			Loan and advance to employee's	2,071,227	-
			Closing cash and bank balance		
			- in Saving account	943,263,708	322,855,387
	2,755,712,681	2,350,985,071		2,755,712,681	2,350,985,071

As per our report of even date attached to FC - 4 of
the Foreign Contribution (Regulation) Act, 2010

For **BSR & Associates LLP**

Chartered Accountants

Firm Registration No. 116231W/W-100024

Randeep Batra

Partner

Membership No: 093320

Place: Gurugram

Date: 20 December 2017

For and on behalf of

Care India Solutions For Sustainable Development

Rajan Bahadur

Chief Functionary

Place: Noida

Date: 20 December 2017

Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended March 31, 2017

1. Background

Care India Solutions for Sustainable Development (CISSD) ("the Company") was incorporated in India on 14 May 2008. The Company is registered as Section 25 Company under the provisions of Companies Act, 1956 (Now corresponding to Section 8 of the Companies Act, 2013).

The main focus area is to eradicate poverty and social injustice from India through well-planned and comprehensive programmes in health, education, livelihoods and disaster preparedness and response.

The overall goal is the empowerment of women and girls from poor and marginalized communities leading to improvement in their lives and livelihoods.

2. Significant accounting policies

a) Basis of preparation and presentation of financial statements

The financial statements have been prepared and presented under the historical cost convention on a going concern basis on an accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 and accounting principles generally accepted in India and comply with the accounting standards specified under Section 133 of the Act, to the extent applicable.

Current and non-current classification

The financial statements are presented as per Schedule III to the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013.

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

All assets and liabilities are classified into current and non-current based on below criteria:

Assets

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within 12 months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.



Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended March 31, 2017

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

b) Use of estimates

The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles (GAAP) in India requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Fixed assets and depreciation/ amortisation

Property plant and equipment

- (i) Items of property, plant and equipment are measured at cost of acquisition less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable purchase taxes or levies, any directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- (ii) Depreciation on property plant and equipment is provided on the written down value method. Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has aligned the depreciation rates based on the useful lives as specified in Part 'C' of Schedule II to the Act.

Fixed Assets	Useful Life
Computers	3
Furniture and fixtures	10
Vehicles	8
Office equipment	5

Depreciation on assets added/dropped off during the year has been provided on pro-rata basis with reference to the date of addition/disposal.

Assets individually costing up to Rs. 5,000 were fully depreciated in the year of purchase.



Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended March 31, 2017

Intangible assets

Intangible assets are stated at cost less any accumulated amortization and impairment losses, if any. The cost includes taxes and other incidental expenses related to the acquisition and implementation of the respective assets.

Intangible assets (computer software) is amortised over the period of license/ useful life. Amortisation on additions/ deletions is provided on pro-rata basis from/ upto the date of such additions/ deletions.

d) Impairment of assets

In accordance with Accounting Standard 28 (AS 28) on 'Impairment of assets', the carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount of the assets is estimated at the higher of its net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the assets and from its disposal at the end of its useful life. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment loss is recognized in the statement of profit and loss.

e) Cash and cash equivalents

Cash and cash equivalents comprise cash balances on hand, cash and deposits with bank and highly liquid investments with original maturities, at the date of purchase/investment, of three months or less.

f) Foreign currency transactions

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between Indian rupees and the foreign currency on/or closely approximating to the date of the transaction.

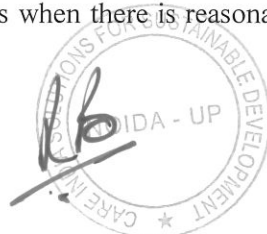
Monetary assets and liabilities denominated in foreign currencies as at the Balance Sheet date or at the time of settlement are translated into Indian rupees at the exchange rates on that date.

g) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Grants and donations for specific projects are recognised as income to the extent utilised during the year as per the terms of agreement/sanction and unutilized amounts are carried forward as liability and disclosed as 'Unutilised grant balance' under other current liabilities until the actual expenditure is incurred. Donations raised for general purposes are recognized as income in the year of receipt.

Interest income is recognized on accrual basis when there is reasonable certainty of its ultimate realization/ collection.



Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended March 31, 2017

h) Employee benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives etc. are recognised in the Income & Expenditure Account in the period in which the employee renders the related service and measured accordingly.

Long term employee benefits

Defined contribution plan

Provident fund is a defined contribution scheme. Contributions payable to the provident fund are charged to the Income and Expenditure Account

Defined benefit plans

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted. The calculation of the Company's obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Company recognises all actuarial gains and losses arising from defined benefit plans immediately in the Statement of Income and Expenditure. All expenses related to defined benefit plans are recognised in employee benefits expense in the Statement of Income and Expenditure. The Company has made gratuity contribution to a fund maintained by the Life Insurance Corporation of India ('LIC').

Other long-term employment benefits

Benefits under the Company's leave encashment policy constitutes other long-term employee benefits. The liability in respect of leave encashment is provided on the basis of an actuarial valuation done by an independent actuary at the year-end. Actuarial gains and losses are recognised immediately in the Statement of Income and Expenditure.

i) Leases

Lease rentals under an operating lease, are recognized as an expense in the Income and Expenditure Account on a straight line basis over the lease term.



Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended March 31, 2017

j) Provisions and contingent liabilities

The Company creates a provision when there exist a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognized in the financial statements.

k) General funds

The Company receives general funds which are unrestricted from donors. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

l) Assets funds

Fixed assets purchased out of grants received are charged off to the respective donors. These assets are capitalized and an equal amount is transferred to Assets Fund Account for control purposes. Depreciation on fixed assets purchased out of grant received is debited to the Assets Fund Account. Accordingly, deletion of such fixed assets due to sale/disposal are also adjusted from the Assets Fund Account.



Care India Solutions For Sustainable Development
Notes to financial statements for the year ended 31 March 2017

(All amounts are in Indian Rupees unless otherwise stated)

3 Reserves and surplus

a) General Fund

	Year ended 31 March 2017	Year ended 31 March 2016
Opening balance	73,093,907	46,252,397
Add Amount transferred from income and expenditure	26,303,960	26,841,510
Closing balance	99,397,867	73,093,907

b) Asset Fund Account

Opening balance	44,159,245	50,866,491
Add: Assets purchased during the year	21,174,949	31,135,808
Less : Assets sale /written off the Year	449,985	5,953,629
	64,884,209	76,048,670
<u>Less :</u>		
Transferred to income and expenditure account	28,519,992	31,889,425
Closing balance	36,364,217	44,159,245

Grand Total

135,762,084	117,253,152
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Care India Solutions For Sustainable Development
Notes to financial statements for the year ended 31 March 2017
(All amounts are in Indian Rupees unless otherwise stated)

4 Long-term provisions

As at 31 March 2017	As at 31 March 2016
Provisions for employee benefits	
-Provision for gratuity	17,397,406
-Provision for compensated absences	20,476,516
	37,873,922
	35,500,361

5 Other long term liabilities

As at 31 March 2017	As at 31 March 2016
Lease equalisation reserve	181,125
	181,125
	-
	-

6 Trade payables

As at 31 March 2017	As at 31 March 2016
Trade payables*	
- dues to micro and small enterprises	-
- dues to other than micro and small enterprises	36,539,163
	47,394,405
	36,539,163
	47,394,405

* Refer to note 23

7 Other current liabilities

As at 31 March 2017	As at 31 March 2016
Employee related payables	16,755,531
Unutilised grants	771,880,201
Providend fund payable	3,527,986
Other statutory payable	10,254,962
	802,418,680
	18,256,500
	297,657,002
	1,686
	11,144,451
	327,059,639

8 Short-term provisions

As at 31 March 2017	As at 31 March 2016
Provisions for employee benefits	
-Provision for gratuity	8,071,750
-Provision for compensated absences	8,109,080
	16,180,830
	3,908,078
	5,528,301
	9,436,379



Care India Solutions For Sustainable Development
Notes to financial statements for the year ended 31 March 2017
(All amounts are in Indian Rupees unless otherwise stated)

9 Fixed assets

Particulars	Gross block			Accumulated depreciation/ amortisation			Net block as at 31 March 2017	Net block as at 31 March 2016
	as at 1 April 2016	additions	deletions/ adjustment	as at 31 March 2017	for the year	deletions/ adjustment		
Property, plant and equipment								
Computers	40,380,863	2,704,775	1,246,928	41,838,710	8,555,320	977,267	5,053,051	11,173,257
Furniture and fixtures	8,836,964	254,558	66,599	9,024,923	1,546,765	23,427	4,398,298	5,733,677
Vehicles	16,750,918	4,453,034	-	21,203,952	4,416,781	-	9,532,251	9,495,998
Office equipment	33,324,956	11,865,082	929,475	44,260,563	12,711,539	792,323	15,386,042	16,369,651
Total	99,293,701	19,277,449	2,243,002	116,328,148	27,230,405	1,793,017	34,369,642	42,772,583
Intangible assets								
Software	2,354,913	1,897,500	-	4,252,413	1,289,587	-	1,994,575	1,386,662
Current year	101,648,614	21,174,949	2,243,002	120,580,561	28,519,992	1,793,017	36,364,217	44,159,245
Previous year	78,980,476	31,135,808	8,467,670	101,648,614	31,889,425	2,514,041	44,159,245	50,866,491

13/3



Care India Solutions For Sustainable Development
Notes to financial statements for the year ended 31 March 2017
(All amounts are in Indian Rupees unless otherwise stated)

10 Long-term loans and advances (unsecured, considered good unless otherwise stated)	As at 31 March 2017	As at 31 March 2016
Security deposits	11,075,071	2,451,906
TDS receivable	471,088	221,848
	11,546,159	2,673,754
11 Cash and bank balances	As at 31 March 2017	As at 31 March 2016
Cash and cash equivalents		
Balance with scheduled banks		
- in savings accounts	943,263,708	322,855,387
	943,263,708	322,855,387
12 Short-term loans and advances (unsecured, considered good unless otherwise stated)	As at 31 March 2017	As at 31 March 2016
Security deposits	1,314,793	2,874,970
Grant receivable	25,520,962	155,671,419
TDS receivable	892,698	249,240
Loans and advances to employees	2,071,227	1,313,156
Project advances	5,507,591	4,520,260
	35,307,271	164,629,045
13 Other current assets	As at 31 March 2017	As at 31 March 2016
Gratuity plan assets	2,474,449	2,326,505
	2,474,449	2,326,505



Care India Solutions For Sustainable Development

Notes to financial statements for the year ended 31 March 2017

(All amounts are in Indian Rupees unless otherwise stated)

14 Grants and donations received

**Year ended
31 March 2017**

**Year ended
31 March 2016**

Grants and donations received

1,801,812,671

2,072,286,295

1,801,812,671

2,072,286,295

15 Other income

**Year ended
31 March 2017**

**Year ended
31 March 2016**

Interest on fixed deposit

8,676,492

2,492,383

Interest on saving bank account

12,958,752

8,604,937

Interest on others

67,884

58,777

Other income

794,050

15,914,884

Recovery of overheads cost from project

5,113,357

3,502,150

27,610,535

30,573,131

16 Project expenses

**Year ended
31 March 2017**

**Year ended
31 March 2016**

Salary, wages and bonus

366,952,010

406,800,628

Contribution to provident fund

19,897,422

21,906,351

Gratuity

12,010,902

14,813,717

Staff welfare

5,744,783

6,068,572

Contract staff wages

522,098,494

430,829,781

Training and material expenses

159,223,946

218,885,769

Subgrants to partners

33,171,933

96,876,838

Rent (Refer to note 24)

22,342,702

21,342,386

Repairs and maintenance:

- Office equipment's

2,980,658

2,945,883

- Building

3,314,640

6,620,878

- Computers

1,985,581

3,303,456

Communication expenses

26,735,199

33,583,931

Legal and professional fees (Refer to note 21)

254,017,721

419,323,023

Travelling expenses

157,974,723

182,753,365

Insurance

3,332,834

3,399,095

Advertisement

3,089,995

6,166,931

Overhead cost

121,855,539

114,433,941

Office supplies

20,209,711

22,283,801

Printing and stationary

19,879,544

27,130,835

Bank charges

267,172

409,605

Fixed assets purchased

20,674,671

25,164,764

Other expenses

1,834,557

3,955,269

1,779,594,737

2,068,998,819



Care India Solutions For Sustainable Development
Notes to financial statements for the year ended 31 March 2017
(All amounts are in Indian Rupees unless otherwise stated)

17 Other administrative expenses

	Year ended 31 March 2017	Year ended 31 March 2016
Salary, wages and bonus	808,716	-
Rent (Refer to note 24)	203,625	-
Communication expenses	3,000	-
Legal and professional fees (Refer to note 21)	127,993	-
Travelling expenses	5,270	141,263
Training expenses	23,090	-
Office supplies	17,326	13,557
Bank charges	18,835	4,843
Other expenses	96,828	17,821
Fixed assets purchased	-	3,325,043
Interest on tds/service tax	1,892	229,094
	1,306,575	3,731,621

18 Prior period expenses

	Year ended 31 March 2017	Year ended 31 March 2016
Fixed assets purchased	-	1,498,573
Legal and professional fees	22,217,934	541,976
Printing & stationery	-	1,246,927
	22,217,934	3,287,476



Care India Solutions For Sustainable Development
Notes to the financial statements for the year ending 31 March 2017

19. Earnings in foreign currency (On receipt basis)

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Income from grant and donation	2,326,889,366	2,063,261,858

20. Expenditure in foreign currency

Nature of expenses	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Training and material expense	-	45,516
Legal and professional fees	1,988,094	84,162
Advertisement	603,659	455,287
Travelling expenses	1,993,630	2,312,943
Total	4,585,383	2,897,908

21. Payment to auditor's (Included under legal and professional expenses)*:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Statutory audit	2,100,000	2,100,000
Other certifications	200,000	200,000
Total	2,300,000	2,300,000

*exclusive of GST (Previous year service tax) and out of pocket expenses

22. Related party transactions

In the normal course of business, the Company enters into transactions with key management personnel. The names of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

a) Related party and nature of the related party relationship with whom transaction have taken place during the year

Relationship	Names of the related parties
Key management personnel	Mr. Rajan Bahadur- Managing Director and CEO

b) Summary of significant transaction with related parties

Managerial remuneration	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Mr. Rajan Bahadur	6,582,672	6,093,610

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on the basis of actuarial valuation for all the employees of the company taken together.



Care India Solutions For Sustainable Development

Notes to the financial statements for the year ending 31 March 2017

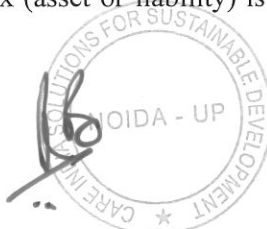
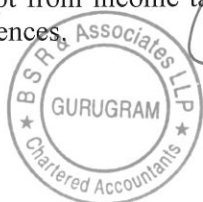
23. Dues to micro and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information available with the management, there are no overdues outstanding to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further, the Company has not received any claim for interest from any supplier under the said Act.

24. The Company has taken certain cancellable and non-cancellable operating leases for commercial and residential accommodation and vehicles. Lease payments charged during the year in the Income and Expenditure Account is Rs. 22,546,327 (previous year Rs. 21,342,386). The total of future minimum lease payments under non-cancellable operating leases for each of the following periods is as follows:

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Not later than one year	11,592,000	125,000
Later than one year and not later than five years	46,368,000	-
Later than five year	1,932,000	-

25. Recovery of overhead recovery costs from projects represents the common administrative expenses incurred with no specific budget line item and charged to projects budgets in allocation as per agreement with donors and reported as income.
26. The Company is engaged in charitable activities which are not distinguishable on the basis of risk and return and hence the Company views the same as single business segment. Further, these charitable activities are being catered in India only and hence there are no separate reportable geographical segments. Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.
27. During the year 2012-13, the Company had received foreign contribution from two parties, situated outside India, aggregating Rs. 283,255,616 (including Rs. 267,629,262 received in the year 2011-12) without obtaining prior permission from Ministry of Home Affairs (MHA). The said funds were received in bank account maintained for local funds and the Foreign Inward Remittance Certificates relating to this foreign contribution indicates that these funds have been received by the Company for Business and Management Consultancy and Public Relations. This had also resulted in non-compliance of Section 17(1) of the Foreign Contribution (Regulation) Act, 2010 as the foreign funds were received in the bank account maintained for local funds. The Company had indicated to us that these funds are grants to be characterized as Foreign Contribution and these are not for any services liable for any tax in India. The Company had filed the necessary condonation application with the MHA and is still waiting for the necessary disposal of its application by MHA. The Company believes that since it has voluntarily disclosed the factual information, MHA may take a favourable view and it may not be liable for any material liability in this regard.
28. The Company is exempt from income tax under Section 12AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Company is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing differences.



Care India Solutions For Sustainable Development

Notes to the financial statements for the year ending 31 March 2017

29. In Compliance with notification [G.S.R. 308(E)] issued by Ministry of Corporate Affairs on 30th March 2017, details of Specified Bank Notes (SBN) held and transacted during the period 8th November, 2016 to 30th December, 2016 provided in table below

Particulars	SBNs	Others Denomination Notes	Total
Closing cash in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	-	-
(+) Non-Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	-	-

For B S R & Associates LLP

Chartered Accountants

Firm Registration No.:116231W/W-100024


Sandeep Batra

Partner

Membership No. : 093320

For and on behalf of the Board of Directors of

Care India Solutions For Sustainable Development


Rajan Bahadur

Chief Functionary

Place : Gurugram

Date : 20 December 2017

Place : Noida

Date : 20 December 2017

**CARE INDIA**

Solutions for Sustainable Development
A-12, Bhilwara Towers
Third Floor, Tower II
Sector 1, Noida
Uttar Pradesh 201 301
tel : +91 120 404 8250
www.careindia.org

Declaration

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government

Place: Noida

Date: 20 December 2017

For Care India Solutions for Sustainable Development

Signature of the Chief Functionary

(RAJAN BAHADUR)



Form FC-4
[See rule 17]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
NDCC-II Building, Jai Singh Road
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31 March 2017

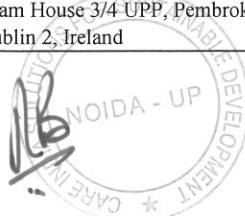
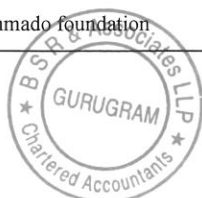
- 1 FCRA registration/ prior permission number and date: 231661331
Date - 16 March 2017
- 2 Details of receipt & utilisation of foreign contribution:-
- (i) Foreign contribution received in cash/ kind (value)
- | | |
|---|-----------------------------|
| (a) Block year: | 2016-17 |
| (b) Brought forward foreign contribution at the beginning of the year (Rs.) | 336,342,184 |
| (c) Interest or other receipt during the year | 21,497,671 |
| (d) Foreign contribution received during the financial year | |
| (i) directly from a foreign source | 2,384,671,052 |
| (ii) as transfer from a local sources | 13,201,774 |
| (e) Total foreign contribution (b+c+d) (Rs.) | <u><u>2,755,712,681</u></u> |
- (ii) (a) Donor wise details of foreign contribution received in excess of Rs 20000: 2,397,866,724
- (ii) (b) Cumulative purpose wise amount of all foreign contribution donations received:

Block Year	Purpose for which received	Cumulative Amount (Rs)
2016-17	Educational	64,643,021
2016-17	Social	2,279,090,037
2016-17	Economic	40,937,994
	Total	2,384,671,052



(ii) (a) Donor wise detail of foreign contribution received in excess of Rupees 20,000

Sr.no	Donor Name	Donor Address	Donor type	Purpose	Amount (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
1	CAF India	Plot/Site no 2, First Floor Sector C, Nelson Mandela Marg , Vasant Kunj New Delhi-110070	Institutional	Education	6,859,900
2	Care USA	151 Ellis Street, NE Atlanta , GA 30303-2440 United States	Institutional	Education	25,747,344
3	Hans Foundation	C-301,302 & C-303 Ansal Plaza Hudco Place Andrews Ganj New Delhi - 110049	Institutional	Education	2,372,152
4	USAID	American Emabassy, Shanti Path, Chanakya Puri , New Delhi	Institutional	Education	38,895,677
5	Care USA	151 Ellis Street, NE Atlanta , GA 30303-2440 United States	Institutional	Economic	40,937,994
6	Amazon Development Centre (India) Private Limited	Brigade World Trade Centre, 10th Floor, Dr Raj Kumar Road, Malleshwaram Bangalore 560055	Institutional	Social	1,253,503
7	BNP Paribas	BNP Paribas House 1 North Avenue Maker Maxity Bandra Kurla Complex Bandra(East) Mumbai 400051	Institutional	Social	146,555
8	CAF India	Plot/Site no 2, First Floor Sector C, Nelson Mandela Marg , Vasant Kunj New Delhi-110070	Institutional	Social	101,938
9	CAIRN India	101, West View Veer Savarkar Marg, Prabhadevi Mumbai 400063	Institutional	Social	8,001,300
10	Care France	71 RUE ARCHEREAU 75019, Paris France	Institutional	Social	24,417,223
11	Care International Uk	9th Floor 89 Albert Embankment Vaushall London,SE1 7TP United Kingdom	Institutional	Social	129,101,282
12	Care Thailand	185 Soi Pradipat 6,Pradipat Road Samsen Nai Phayathai Bangkok 10400 Thailand	Institutional	Social	338,525
13	Care USA	151 Ellis Street, NE Atlanta , GA 30303-2440 United States	Institutional	Social	2,026,501,149
14	CLYDE Pumps India Pvt Ltd	Office No 162, The Corenthum, 6th floor Tower -A, Plot No A-41, Sector 62, Noida, UP 201301	Institutional	Social	1,463,009
15	CORNELL UNIVERSITY	MASTER ACCOUNT 35, THORNWOOD DR STE 200 ITHACA NY 14850 1284 UNITED STATES	Institutional	Social	64,924,164
16	DIMAGI INC	585 Massachusetts Ave, Suite 3, Cambridge, MA 02139	Institutional	Social	5,011,907
17	Glaxomithkline Pharmaceuticals pvt	Dr Annie Besant Road, Worli Mumbai 400030	Institutional	Social	4,000,000
18	Hans Foundation	C-301,302 & C-303 Ansal Plaza Hudco Place Andrews Ganj New Delhi - 110049	Institutional	Social	3,867,784
19	JK Group INC	Goldman Sachs Matching Gift Program PO Box 3527 Princeton New Jersey 08543-3527	Institutional	Social	34,997
20	Ketto Online Ventures Pvt Ltd	Laxmi Plaza SAB TV Lane , Off New Link Road Mumbai 400053	Institutional	Social	33,865
21	Liverpool School Tropical	Pembroke Place, Liverpool 3,13 5QA-UK	Institutional	Social	7,055,316
22	Mars Overseas Holdings	Benjamin Franklinstraat 19,3261 L W Oud Beijerland (NL)	Institutional	Social	2,066,629
23	Option Consultancy Services Limited	Steve Breagan Ltd, Devon House 58 ST, Great Britain	Institutional	Social	3,637,881
24	The Ammado foundation	Fitzwilliam House 3/4 UPP, Pembroke Street Dublin 2, Ireland	Institutional	Social	1,096,630



(iii) Details of utilisation of foreign contribution:

a) Total utilisation for project as per aims and objectives of the association (Rs.)	1,651,330,269
b) Total administrative expense as provided in Rule 5, FCRR 2011 (Rs.)	118,208,704
c) Total invested in term deposits (Rs.)	NIL
d) Total purchase of fresh assets (Rs.)	20,614,813
e) Total utilisation in the year (Rs.) (a+b+c+d)	<u>1,790,153,786</u>

iv) Balance of unutilised foreign contribution, in cash/ bank, at the year (Rs)	965,558,895
v) Total number of foreigners working (salaried/ in honorary capacity):	NIL

3 (a) Details of designated FC bank account for receipt of foreign contribution (as on 31 March 2017)

Bank Name	Branch address	IFSC Code	Account Number
Axis bank limited	Axis Bank Limited,K12, Green Park Main, New Delhi-	UTIB0000015	015010100514163

(b) Details of all utilisation bank accounts for utilisation of foreign contribution (as on 31 March 2017)

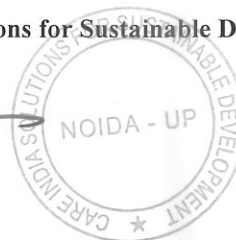
Bank Name	Branch address	IFSC Code	Account Number
Axis Bank Limited	25B, Ashok Marg, Sikander Bagh Chauraha, Lucknow,	UTIB0000053	914010017233384
Axis Bank Limited	Udaiman Apartment, Boring Road, Patna, Bihar-800001	UTIB0000387	914010019693450
Axis Bank Limited	Axis Bank Limited, K12, Green Park Main, New Delhi-	UTIB0000015	912010066233427
Axis Bank Limited	Axis Bank Limited, K12, Green Park Main, New Delhi-	UTIB0000015	912010066232518

DECLARATION

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the foreign contribution (Regulation) Act 2010, rules, notification/ orders issued there under from time to time and foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

For Care India Solutions for Sustainable Development


Rajan Bahadur
Chief Functionary



Place: Noida

Date: 20 December 2017

