

Care India Solutions for Sustainable Development

FCRA Certification for the year ended

31 March 2019

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Certificate of Chartered Accountant under Foreign Contribution Regulation Act, 2010

The Board of Directors
CARE India Solutions for Sustainable Development
A-12, Bhilwara towers,
Third Floor, Tower II,
Sector 1, Noida,
UP- 201301

Independent Auditor's Certificate for Care India Solutions for Sustainable Development under FCRA Act, 2010

1. This Certificate is issued in accordance with the terms of our agreement dated 19 November 2019.
2. Care India Solutions for Sustainable Development (hereinafter referred to as 'the Company') having its registered office at 512-A, 5th Floor, Deep Shikha, 8, Rajindra Place, New Delhi- 110008, is registered under Foreign Contribution (Regulation) Act, 2010 with Ministry of Home affairs vide Registration no: 231661331 dated 16 March 2012 and further renewed on 25 April 2017 for a period of five years w.e.f 16 March 2017. The Company under the said Act is permitted to take donation from foreign sources to carry out its activities as per the Foreign Contribution (Regulation) Act, 2010.

Management's Responsibility

3. The accompanying income and expenditure statement, receipt and payment account, and balance sheet (hereinafter referred to as 'FCRA Financial Statement'), including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the FCRA Financial Statements, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The Company's Management is also responsible for ensuring the compliance with the provisions of FCRA, 2010 and rules framed thereunder.

Auditor's Responsibility

4. We audited the financial statements of Care India Solution for Sustainable Development as of and for the financial year ended 31 March 2019, on which we issued an unqualified audit opinion vide our reports dated 31 August 2019. Our audits of these financial statements were conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



5. Pursuant to the provision of the requirements of FCRA, 2010 and rules framed thereunder, our responsibility is to express reasonable assurance in the form of an opinion based on our audit and examination of books and records as to whether the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 and whether the Company has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.
6. We conducted our examination of the FCRA Financial Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. In accordance with the requirements of the Guidance Note, we have examined the above details with the audited financial statements. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our audit of financial statements for the year ended 31 March 2019 and examination of all relevant books and vouchers and the information and explanations given to us, we are of the opinion that:
 - i. The brought forward foreign contribution at the beginning of the financial year was Rs. 557,212,444 (includes advances and security deposits of Rs. 19,448,183).
 - ii. Foreign contribution amounting to Rs. 1,641,580,136 was received by the Company during the financial year 2018-19.
 - iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon amounting to Rs. 25,277,518 was received by the Company during the financial year 2018-19.
 - iv. The balance of unutilized foreign contribution with the Company at the end of the financial year 2018-19 was Rs. 553,062,926 (includes advances and security deposits of Rs.15,023,699)
 - v. The Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
 - vi. The information furnished in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct and checked by us.
 - vii. The Company has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.



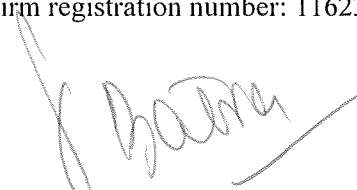
Restriction on Use

9. This certificate has been prepared at the request of Care India Solutions for Sustainable Development solely for the purpose of submission to the Ministry of Home Affairs. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For B S R & Associates LLP

Chartered Accountants

Firm registration number: 116231W/ W-100024



Sandeep Batra

Partner

Place: Gurugram

Date : 20 December 2019

Membership No.: 093320

UDIN: 19093320AAAABY9973

Care India Solutions For Sustainable Development
Balance Sheet as at 31 March 2019
(All amounts are in Indian Rupees unless otherwise stated)

	Note	As at 31 March 2019	As at 31 March 2018
EQUITY AND LIABILITIES			
Shareholder's funds			
Reserves and surplus	3	24,90,36,929	20,03,61,839
		24,90,36,929	20,03,61,839
Non current liabilities			
Long-term provisions	4	5,75,02,958	4,24,10,234
Other long term liabilities	5	19,13,013	11,28,138
Current liabilities			
Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	6	-	-
- Total outstanding dues of creditors other than micro and small enterprises		8,91,12,205	4,87,47,795
Other current liabilities	7	29,32,38,491	39,45,78,003
Short-term provisions	8	1,53,61,281	1,89,76,826
		45,71,27,948	50,58,40,996
		70,61,64,877	70,62,02,835
ASSETS			
Non-current assets			
Property, plant and equipment	9	2,72,08,293	2,63,93,593
Intangible fixed assets	9	74,34,434	12,49,625
		3,46,42,727	2,76,43,218
Long term loans and advances	10	74,13,493	66,02,046
		4,20,56,220	3,42,45,264
Current assets			
Cash and bank balances	11	53,80,39,227	53,77,64,261
Short-term loans and advances	12	12,31,97,914	13,15,29,566
Other current assets	13	28,71,516	26,63,744
		66,41,08,657	67,19,57,571
		70,61,64,877	70,62,02,835

Background and significant accounting policies 1-2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No. 116231W/W-100024

Sandeep Batra
Partner
Membership No: 093320

Place: Gurugram
Date: 20 December 2019

For and on behalf of
Care India Solutions For Sustainable Development

Manoj Gopalakrishna
Chief Functionary

Place: Noida
Date: 20 December 2019

Care India Solutions For Sustainable Development
Income and Expenditure Account for the year ended 31 March 2019
(All amounts are in Indian Rupees unless otherwise stated)

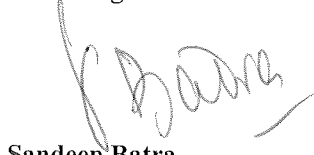
	Note	For the year ended 31 March 2019	For the year ended 31 March 2018
Income			
Grants and donations received	14	1,75,53,02,703	1,58,85,11,004
Other income	15	2,30,61,623	1,83,87,595
Total		1,77,83,64,326	1,60,68,98,599
Expenses			
Project expenses	16	1,58,36,16,634	1,32,13,60,188
Other administrative expenses	17	14,34,96,285	19,49,34,942
Prior period expenses	18	-	1,72,82,715
Depreciation	9	1,28,60,754	1,53,75,710
Total expenditure		1,73,99,73,673	1,54,89,53,555
Excess of income over expenditure		3,83,90,653	5,79,45,044
Appropriations			
Add: Transfer from asset fund account	3c	1,08,51,073	1,53,75,710
Amount transferred to general fund	3a	4,92,41,726	7,33,20,754

Background and significant accounting policies 1-2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For B S R & Associates LLP
Chartered Accountants
Firm's Registration No. 116231W/W-100024



Sandeep Batra

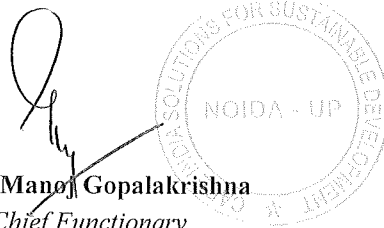
Partner

Membership No: 093320

Place: Gurugram

Date: 20 December 2019

For and on behalf of
Care India Solutions For Sustainable Development



Manoj Gopalakrishna

Chief Functionary

Place: Noida

Date: 20 December 2019

CARE India Solutions for Sustainable Development

Receipts and Payments Account for the year ending 31 March 2019

(All amounts are in Indian Rupees unless otherwise stated)

Receipts	Year ended 31 March 2019	Year ended 31 March 2018	Payments	Year ended 31 March 2019	Year ended 31 March 2018
Opening cash and bank balance			Salary, wages and bonus	62,90,73,541	42,03,52,646
- in savings bank account	53,77,64,261	94,32,63,708	Rent	3,39,99,939	3,63,33,519
Advance for projects	74,51,950	78,34,096	Repairs and maintenance	2,05,27,749	1,38,90,954
Security deposit	1,04,54,015	1,23,89,864	Communication expenses	2,15,73,956	1,57,14,095
Loan and advances to employees	15,42,218	20,71,227	Legal and professional fees	58,00,94,434	63,18,87,172
Grant and donation received	1,64,15,80,136	1,02,14,92,407	Travelling expenses	15,76,87,643	14,74,41,173
Interest income			Insurance	1,43,40,747	39,64,537
- in savings bank account	1,56,12,235	2,32,62,928	Advertisement	21,85,058	5,69,103
- deposit account	96,00,714	73,81,882	Office supplies	1,64,74,407	1,64,20,728
Other income	64,569	12,81,313	Printing and stationery	1,20,14,816	1,44,25,122
			Fixed assets purchased	1,63,97,393	66,47,392
			Other expenses	16,42,836	2,75,81,216
			Training and material	14,63,52,872	11,43,34,957
			Subgrant to partners	1,86,41,781	1,22,02,367
			Security deposits	79,93,884	1,04,54,015
			Advance for projects	40,49,494	74,51,950
			Loan and advances to employees	29,80,321	15,42,218
			Closing cash and bank balance		
			- in savings bank account	53,80,39,227	53,77,64,261
	2,22,40,70,098	2,01,89,77,425		2,22,40,70,098	2,01,89,77,425

As per our report of even date attached to FC - 4 of
the Foreign Contribution (Regulation) Act, 2010

For B S R & Associates LLP

Chartered Accountants

Firm Registration No. 116231W/W-100024

Sandeep Batra

Partner

Membership No: 093320

Place: Gurgaon

Date: 20 December 2019

For and on behalf of the board of Directors of

Care India Solutions For Sustainable Development

Manoj Gopalakrishna

Chief Functionary

Place: Noida

Date: 20 December 2019

Care India Solutions for Sustainable Development

Significant Accounting Policies for the year ended 31 March 2019

1. Background

Care India Solutions for Sustainable Development (CISSD) ("the Company") was incorporated in India on 14 May 2008 and has a status of a Private Limited Company as per its Articles of Association. The Company is registered as Section 8 Company under the provisions of Companies Act, 2013 (Erstwhile corresponding to Section 25 of the Companies Act, 1956).

The main focus area is to eradicate poverty and social injustice from India through well-planned and comprehensive programmes in health, education, livelihoods and disaster preparedness and response.

The overall goal is the empowerment of women and girls from poor and marginalized communities leading to improvement in their lives and livelihoods.

2. Significant accounting policies

a) Basis of preparation and presentation of financial statements

The financial statements have been prepared and presented under the historical cost convention on a going concern basis on an accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 and accounting principles generally accepted in India and comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable.

Current and non-current classification

The financial statements are presented as per Schedule III to the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013.

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

All assets and liabilities are classified into current and non-current based on below criteria:

Assets

An asset is classified as current when it satisfies any of the following criteria:

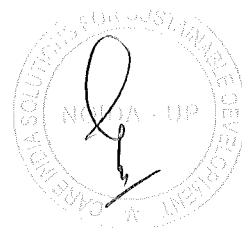
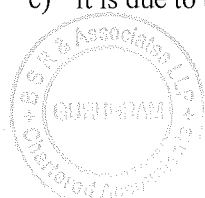
- it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realized within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or



Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended 31 March 2019

- d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

b) Use of estimates

The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles (GAAP) in India requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Fixed assets and depreciation/ amortisation

Property plant and equipment

- (i) Items of property, plant and equipment are measured at cost of acquisition less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable purchase taxes or levies, any directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- (ii) Depreciation on property plant and equipment is provided on the written down value method. Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has aligned the depreciation rates based on the useful lives as specified in Part 'C' of Schedule II to the Act.

Fixed Assets	Useful Life
Computers	3
Furniture and fixtures	10
Vehicles	8
Office equipment	5

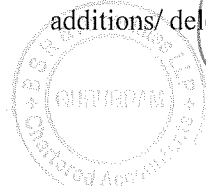
Depreciation on assets added/disposed off during the year has been provided on pro-rata basis with reference to the date of addition/disposal.

Assets individually costing up to Rs. 5,000 were fully depreciated in the year of purchase.

Intangible fixed assets

Intangible fixed assets are stated at cost less any accumulated amortization and impairment losses, if any. The cost includes taxes and other incidental expenses related to the acquisition and implementation of the respective assets.

Intangible assets (computer software) is amortised over the period of license/ useful life. Amortisation on additions/ deletions is provided on pro-rata basis from/ upto the date of such additions/ deletions.



Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended 31 March 2019

d) Impairment of assets

In accordance with Accounting Standard 28 (AS 28) on 'Impairment of assets', the carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount of the assets is estimated at the higher of its net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the assets and from its disposal at the end of its useful life. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment loss is recognized in the statement of profit and loss.

e) Cash and cash equivalents

Cash and cash equivalents comprise cash balances on hand, cash and deposits with bank and highly liquid investments with original maturities, at the date of purchase/investment, of three months or less.

f) Foreign currency transactions

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between Indian rupees and the foreign currency on/or closely approximating to the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies as at the Balance Sheet date or at the time of settlement are translated into Indian rupees at the exchange rates on that date.

g) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

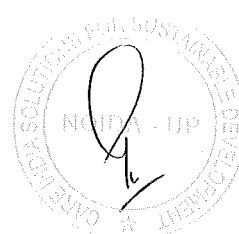
Grants and donations for specific projects are recognised as income to the extent utilised during the year as per the terms of agreement/sanction and unutilized amounts are carried forward as liability and disclosed as 'Unutilised grant balance' under other current liabilities until the actual expenditure is incurred. Donations raised for general purposes are recognized as income in the year of receipt.

Interest income is recognized on accrual basis when there is reasonable certainty of its ultimate realization/ collection.

h) Employee benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives etc. are recognised in the Income & Expenditure Account in the period in which the employee renders the related service and measured accordingly.



Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended 31 March 2019

Long term employee benefits

Defined contribution plan

Provident fund is a defined contribution scheme. Contributions payable to the provident fund are charged to the Income and Expenditure Account

Defined benefit plans

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted. The calculation of the Company's obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Company recognises all actuarial gains and losses arising from defined benefit plans immediately in the Statement of Income and Expenditure. All expenses related to defined benefit plans are recognised in employee benefits expense in the Statement of Income and Expenditure. The Company has made gratuity contribution to a fund maintained by the Life Insurance Corporation of India ('LIC').

Other long-term employment benefits

Benefits under the Company's leave encashment policy constitutes other long-term employee benefits. The liability in respect of leave encashment is provided on the basis of an actuarial valuation done by an independent actuary at the year-end. Actuarial gains and losses are recognised immediately in the Statement of Income and Expenditure.

i) Leases

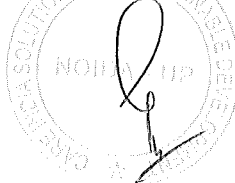
Lease rentals under an operating lease, are recognized as an expense in the Income and Expenditure Account on a straight line basis over the lease term.

j) Provisions and contingent liabilities

The Company creates a provision when there exist a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognized in the financial statements.

k) General funds

The Company receives general funds which are unrestricted from donors. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.



Care India Solutions for Sustainable Development
Significant Accounting Policies for the year ended 31 March 2019

l) **Assets fund for fixed assets purchased from project funds**

Project Fixed Assets: Assets purchased out of grants received are charged off to the respective donors. These assets are capitalized, and an equal amount is transferred to Assets Fund Account for control purposes. Depreciation on fixed assets purchased out of grant received is debited to the Assets Fund Account. Accordingly, deletion of such fixed assets due to sale/disposal are also adjusted from the Assets Fund Account.

Cb/



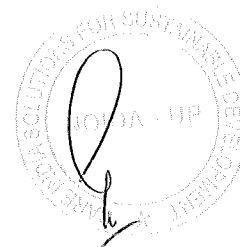
Care India Solutions For Sustainable Development

Notes to financial statements for the year ended 31 March 2019

(All amounts are in Indian Rupees unless otherwise stated)

3 Reserves and surplus

	As at 31 March 2019	As at 31 March 2018
a) General fund		
Opening balance	17,27,18,621	9,93,97,867
Add: Amount transferred from income and expenditure account	4,92,41,726	7,33,20,754
Less: Amount transferred to sustainability fund	19,40,00,000	-
Closing balance	2,79,60,347	17,27,18,621
b) Sustainability fund		
Opening balance	-	-
Add: Appropriation out of General Fund	19,40,00,000	-
Closing balance	19,40,00,000	-
c) Asset fund account		
Opening balance	2,76,43,218	3,63,64,218
Add: Assets purchased during the year	1,26,83,266	69,15,502
Less : Assets sale /written off the year	23,98,829	2,60,791
	3,79,27,655	4,30,18,928
<u>Less :</u>		
Transferred to income and expenditure account	1,08,51,073	1,53,75,710
Closing balance	2,70,76,582	2,76,43,218
Total	24,90,36,929	20,03,61,839



Care India Solutions For Sustainable Development

Notes to financial statements for the year ended 31 March 2019

All amounts are in Indian Rupees unless otherwise stated)

4 Long-term provisions

Provisions for employee benefits

-Provision for gratuity

-Provision for compensated absences

As at
31 March 2019

As at
31 March 2018

3,07,87,095

2,11,20,091

2,67,15,863

2,12,90,143

5,75,02,958

4,24,10,234

5 Other long term liabilities

Lease equalisation reserve

As at
31 March 2019

As at
31 March 2018

19,13,013

11,28,138

19,13,013

11,28,138

6 Trade payables

Trade payables*

- dues to micro and small enterprises

- dues to other than micro and small enterprises

As at
31 March 2019

As at
31 March 2018

-

-

8,91,12,205

4,87,47,795

8,91,12,205

4,87,47,795

* Refer Note 23

7 Other current liabilities

Employee related payables

Unutilised grants

PF payable

Other statutory payable

Other payable

As at
31 March 2019

As at
31 March 2018

1,08,51,954

1,05,85,512

20,54,73,323

31,44,53,212

76,98,692

39,62,651

1,25,63,399

89,25,505

5,66,51,123

5,66,51,123

29,32,38,491

39,45,78,003

8 Short-term provisions

Provisions for employee benefits

-Provision for gratuity

-Provision for compensated absences

As at
31 March 2019

As at
31 March 2018

1,10,51,738

1,02,47,469

43,09,543

87,29,357

1,53,61,281

1,89,76,826




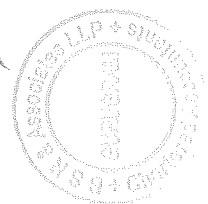
9 Property, plant and equipment

Current year

Particulars	Gross block		As at		As at 1 April 2018	Accumulated depreciation/ amortisation		Net block as at 31 March 2019	Net block as at 31 March 2018
	As at 1 April 2018	additions for the year	deletions/ adjustment	31 March 2019		As at 1 April 2018	additions for the year	deletions/ adjustment	As at 31 March 2019
Property, plant and equipment									
Project assets									
Computers	4,54,27,632	17,10,208	77,74,857	3,93,62,983	3,98,78,169	3,98,78,169	25,64,670	72,47,620	3,51,95,219
Furniture and fixtures	97,86,101	9,95,671	10,55,022	97,26,750	58,10,023	58,10,023	10,38,460	6,83,001	61,85,482
Vehicles	2,18,33,783	67,72,324	-	2,86,06,107	1,46,56,592	1,46,56,592	24,30,178	-	1,70,86,770
Office equipment	4,50,98,953	29,55,823	73,81,072	4,06,73,704	3,54,08,092	3,54,08,092	42,41,431	58,82,420	3,37,67,103
Total	12,21,46,469	1,24,34,026	1,62,10,951	11,83,69,544	9,57,52,876	9,57,52,876	1,02,94,739	1,38,13,041	9,22,34,574
Own assets									
Computers	-	9,36,742	-	9,36,742	-	-	3,17,135	-	3,17,135
Furniture and fixtures	-	20,000	-	20,000	-	-	1,078	-	1,078
Vehicles	-	55,730	-	55,730	-	-	3,815	-	3,815
Office equipment	-	4,47,326	-	4,47,326	-	-	64,447	-	64,447
Total	-	14,59,798	-	14,59,798	-	-	3,86,475	-	3,86,475
Total property, plant and equipment	12,21,46,469	1,38,93,824	1,62,10,951	11,98,29,342	9,57,52,876	9,57,52,876	1,06,81,214	1,38,13,041	9,26,21,049
Intangible assets									
Project assets									
Software	42,52,413	2,49,240	18,375	44,83,278	30,02,788	30,02,788	5,56,334	17,456	35,41,666
Total	42,52,413	2,49,240	18,375	44,83,278	30,02,788	30,02,788	5,56,334	17,456	35,41,666
Own assets									
Intangible assets	-	81,16,028	-	81,16,028	-	-	16,23,206	-	16,23,206
Software	-	81,16,028	-	81,16,028	-	-	16,23,206	-	16,23,206
Total	-	81,16,028	-	81,16,028	-	-	16,23,206	-	16,23,206
Total intangible assets	42,52,413	83,65,268	18,375	1,25,99,306	30,02,788	30,02,788	21,79,540	17,456	51,64,872
Total	12,63,98,882	2,27,59,092	1,62,29,326	13,24,28,648	9,87,55,664	9,87,55,664	1,28,60,754	1,38,30,497	9,77,85,921

Previous year

Particulars	Gross block		As at		As at 1 April 2017	Accumulated depreciation/ amortisation		Net block as at 31 March 2018	Net block as at 31 March 2017
	As at 1 April 2017	additions for the year	deletions/ adjustment	31 March 2018		As at 1 April 2017	additions for the year	deletions/ adjustment	As at 31 March 2018
Property, plant and equipment									
Project assets									
Computers	4,18,38,710	39,76,525	3,87,603	4,54,27,632	3,67,85,659	3,67,85,659	34,40,362	3,47,852	3,98,78,169
Furniture and fixtures	90,24,923	7,91,928	30,750	97,86,101	46,26,625	46,26,625	12,00,494	17,096	58,10,023
Vehicles	2,12,03,952	6,29,831	-	2,18,33,783	1,16,71,701	1,16,71,701	29,84,891	-	1,46,56,592
Office equipment	4,42,60,563	15,17,218	6,78,828	4,50,98,953	2,88,74,521	2,88,74,521	70,05,013	4,71,442	3,54,08,092
Total	11,63,28,148	69,15,502	10,97,181	12,21,46,469	8,19,58,506	8,19,58,506	1,46,30,760	8,36,390	9,57,52,876
Intangible assets									
Software	42,52,413	-	-	42,52,413	22,57,838	22,57,838	7,44,950	-	30,02,788
Total	12,05,80,561	69,15,502	10,97,181	12,63,98,882	8,42,16,344	8,42,16,344	1,53,75,710	8,36,390	9,87,55,664

Care India Solutions For Sustainable Development

Notes to financial statements for the year ended 31 March 2019

(All amounts are in Indian Rupees unless otherwise stated)

10 Long term loans and advances

(unsecured, considered good unless otherwise stated)

	As at 31 March 2019	As at 31 March 2018
Security deposits	55,67,984	50,67,500
Advance rent	-	4,20,000
Income tax and TDS receivable	18,45,509	11,14,546
	<u>74,13,493</u>	<u>66,02,046</u>

11 Cash and bank balances

Cash and cash equivalents

Balance with scheduled banks
- in savings accounts

As at
31 March 2019

As at
31 March 2018

53,80,39,227	53,77,64,261
<u>53,80,39,227</u>	<u>53,77,64,261</u>

12 Short term loans and advances

(unsecured, considered good unless otherwise stated)

	As at 31 March 2019	As at 31 March 2018
Security deposits	20,05,900	24,46,515
Advance rent	4,20,000	25,20,000
Grant receivable	11,44,76,285	11,91,02,872
TDS receivable	11,17,553	7,92,516
Loans and advances to employees	29,80,321	15,42,218
Project advances	21,97,855	51,25,445
	<u>12,31,97,914</u>	<u>13,15,29,566</u>

13 Other current assets

(unsecured, considered good unless otherwise stated)

	As at 31 March 2019	As at 31 March 2018
Gratuity plan assets	28,71,516	26,63,744
	<u>28,71,516</u>	<u>26,63,744</u>



Care India Solutions For Sustainable Development
Notes to financial statements for the year ended 31 March 2019
All amounts are in Indian Rupees unless otherwise stated)

14 Grants and donations received

Grants and donations received

Year ended 31 March 2019	Year ended 31 March 2018
1,75,53,02,703	1,58,85,11,004
1,75,53,02,703	1,58,85,11,004

15 Other income

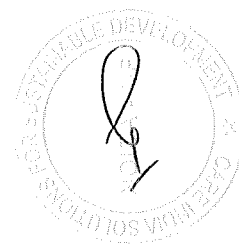
Interest on fixed deposit
Interest on saving bank account
Interest on others
Other income

Year ended 31 March 2019	Year ended 31 March 2018
1,06,56,714	79,25,158
1,20,72,201	89,82,155
18,922	9,674
3,13,786	14,70,608
2,30,61,623	1,83,87,595

16 Project expenses

Salary, wages and bonus
Contribution to provident fund
Gratuity
Staff welfare
Contract staff wages
Training and material expenses
Subgrants to partners
Rent
Repairs and maintenance:
- Office equipments
- Building
- Computers
Communication expenses
Legal and professional fees (Refer Note 21)
Travelling expenses
Insurance
Advertisement
Office supplies
Printing and stationery
Bank charges
Amount written off
Fixed assets purchased
Other expenses

Year ended 31 March 2019	Year ended 31 March 2018
52,82,14,245	32,05,59,310
2,97,06,739	1,80,79,021
1,34,64,849	1,14,31,222
2,30,826	6,231
31,91,59,462	44,89,47,972
16,46,55,136	10,63,28,049
1,89,67,343	1,21,89,031
2,31,59,863	2,39,16,101
32,46,183	19,56,095
78,82,289	34,61,729
44,04,655	14,16,268
1,42,44,623	1,87,52,775
24,27,80,718	16,72,32,764
15,34,74,819	14,30,48,371
1,32,49,404	38,53,787
21,85,058	4,63,200
1,56,45,356	1,67,45,458
1,53,88,954	1,39,33,051
2,87,113	1,53,139
-	16,18,516
1,26,83,266	57,44,230
5,85,733	15,23,868
1,58,36,16,634	1,32,13,60,188



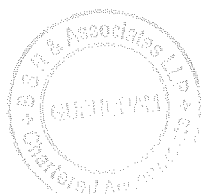
Care India Solutions For Sustainable Development
Notes to financial statements for the year ended 31 March 2019
(All amounts are in Indian Rupees unless otherwise stated)

17 Other administrative expenses

	Year ended 31 March 2019	Year ended 31 March 2018
Salary, wages and bonus	6,20,28,880	6,67,62,405
Contribution to provident fund	32,37,582	39,38,058
Gratuity	49,64,962	26,24,121
Rent	1,29,65,578	1,31,39,629
Communication expenses	16,14,999	21,33,560
Legal and professional fees (Refer Note 21)	2,81,13,792	2,20,02,049
Travelling expenses	60,61,760	60,62,113
Insurance	7,26,212	5,59,932
Repairs and maintenance:		
- Office equipments	9,63,464	16,56,348
- Building	42,75,826	42,30,676
- Computers	31,51,186	9,70,856
Training and material expenses	25,25,352	19,90,594
Advertisement	-	7,003
Office supplies	11,07,945	11,67,859
Bank charges	19,294	-
Other expenses	13,00,450	85,03,997
Fixed asets purchased	-	11,71,270
Contract staff wages	10,63,969	8,52,914
Printing and stationery	11,57,170	5,10,435
Amount written off	82,17,864	-
Rates and taxes	-	5,66,51,123
	14,34,96,285	19,49,34,942

18 Prior period expenses

	Year ended 31 March 2019	Year ended 31 March 2018
Other expenses	-	1,72,82,715
	-	1,72,82,715



Care India Solutions for Sustainable Development**Notes to the financial statements for the year ending 31 March 2019**

(All amounts are in Indian Rupees unless otherwise stated)

19. Earnings in foreign currency (On receipt basis)

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Income from grant and donation	1,585,841,891	933,785,245

20. Expenditure in foreign currency (On receipt basis)

Nature of Expenses	For the year ended 31 March 2019	For the year ended 31 March 2018
Legal and professional fees	5,064,086	-
Advertisement	-	219,917
Travelling expenses	1,460,779	1,619,895
ERP implementation expense	7,275,852	-
Software maintenance	1,716,434	-
Total	15,517,151	1,839,812

21. Payment to auditor's (Included under legal and professional expenses)* :

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Statutory audit	2,300,000	2,000,000
Other certifications	200,000	200,000
Total	2,500,000	2,200,000

*exclusive of GST and out of pocket expenses

22. Related party transactions

In the normal course of business, the Company enters into transactions with key management personnel. The names of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

a) Related party and nature of the related party relationship with whom transaction have taken place during the year

Relationship	Names of the related parties
Key management personnel	Rajan Bahadur- Managing Director and CEO (upto 24 March 2018) Madhuvanti Deshmukh - CEO (with effect from 1 November 2018)



Care India Solutions for Sustainable Development**Notes to the financial statements for the year ending 31 March 2019**

(All amounts are in Indian Rupees unless otherwise stated)

b) Summary of significant transaction with related parties:

Managerial remuneration	For the year ended 31 March 2019	For the year ended 31 March 2018
Rajan Bahadur	2,840,640	7,053,471
Madhuvanti Deshmukh	3,166,665	-

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on the basis of actuarial valuation for all the employees of the company taken together.

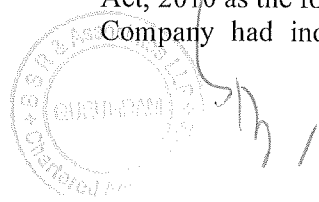
23. Dues to micro and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information available with the management, there are no overdues outstanding to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Further, the Company has not received any claim for interest from any supplier under the said Act.

24. The Company has taken certain cancellable and non-cancellable operating leases for commercial and residential accommodation and vehicles. Lease payments charged during the year in the Income and Expenditure Account is Rs. 36,125,441 (previous year Rs. 37,055,730) and included in note 16 and 17 to the financial statement. The total of future minimum lease payments under non-cancellable operating leases for each of the following periods is as follows:

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Not later than one year	11,894,400	11,894,400
Later than one year and not later than five years	25,771,200	37,665,600
Later than five year	-	-

25. The Company is engaged in charitable activities which are not distinguishable on the basis of risk and return and hence the Company views the same as single business segment. Further, these charitable activities are being catered in India only and hence there are no separate reportable geographical segments. Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.
26. During the year 2012-13, the Company had received foreign contribution from two parties, situated outside India, aggregating Rs. 283,255,616 (including Rs. 267,629,262 received in the year 2011-12) without obtaining prior permission from Ministry of Home Affairs (MHA). The said funds were received in bank account maintained for local funds and the Foreign Inward Remittance Certificates relating to this foreign contribution indicates that these funds have been received by the Company for Business and Management Consultancy and Public Relations. This had also resulted in non-compliance of Section 17(1) of the Foreign Contribution (Regulation) Act, 2010 as the foreign funds were received in the bank account maintained for local funds. The Company had indicated to us that these funds are grants to be characterized as Foreign



Care India Solutions for Sustainable Development

Notes to the financial statements for the year ending 31 March 2019

(All amounts are in Indian Rupees unless otherwise stated)

Contribution and these are not for any services liable for any tax in India. The Company had filed the necessary condonation application with the MHA and is still waiting for the necessary disposal of its application by MHA. The Company believes that since it has voluntarily disclosed the factual information, MHA may take a favourable view. However, on the basis of abundant caution, during the year ended 31 March 2018, the Company had provided a penalty of Rs. 56,651,123 on the basis of applicable provisions related to such non-compliance, in the previous year financial statements and included the same under the head rates and taxes in Note no. 17 'Other administrative expenses'.

27. The Company has not recognised any additional past provident fund liability pursuant to a recent judgement dated 28 February 2019 by the Hon'ble Supreme Court pertaining to treatment of certain allowances as part of wages, as the applicability/impact is being ascertained and the date from which the judgment will be applicable is uncertain.
28. The Company is exempt from income tax under Section 12AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Company is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing differences.

For B S R & Associates LLP

Chartered Accountants

Firm Registration No.: 116231 W/W-100024


Sandeep Batra

Partner

Membership No.: 093320

Place: Gurugram

Date: 20 December 2019

For and on behalf

Care India Solutions For Sustainable Development


Manoj Gopalakrishna

Chief Functionary

Place: Noida

Date: 20 December 2019